

HIRECT LIMITED
(formerly known as Hind Rectifiers Limited)

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED
PRICE SENSITIVE INFORMATION**

Pursuant to regulation 8 (1) of The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, further amended by the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, ("the regulation") Hirect Limited ("the Company"), would follow the following practice and procedure for fair disclosure of Unpublished Price Sensitive Information (UPSI):

- 1) The Company shall make prompt public disclosure of Unpublished Price Sensitive Information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- 2) The Company shall disclose Unpublished Price Sensitive Information in a universal and uniform manner to avoid selective disclosure of such information.
- 3) The Chief Financial Officer or Company Secretary or any other person authorised by the Chairman & Managing Director shall deal with the dissemination of information and disclosure of Unpublished Price Sensitive Information.
- 4) The Company shall ensure prompt dissemination of Unpublished Price Sensitive Information that gets disclosed selectively, inadvertently or otherwise, so that such information is made generally available.
- 5) The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- 6) The Company shall ensure that information shared with analysts and research personnel is not Unpublished Price Sensitive Information.
- 7) The Company shall take reasonable steps, to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- 8) The Company shall handle the Unpublished Price Sensitive Information on a "need to know" basis, i.e. no UPSI shall be communicated to any person except in furtherance of the legitimate purposes, performance of duties or discharge of his legal obligations.
- 9) The Company adheres to the Policy for Determination of Legitimate Purposes.

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Approval by the Board on 29.07.2025	V1
Approval by the Board on 28.07.2026	V2