HIRECT

Hirect Limited
(Formerly Hind Rectifiers Limited)

August 11, 2026

BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

BSE Scrip Code: 504036

NSE Symbol: HIRECT

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on August 11, 2026

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, August 11, 2026, inter-alia, considered and unanimously approved:

1. The un-audited standalone and consolidated financial results for the quarter ended June 30, 2026, as recommended by the Audit Committee. The said un-audited financial results along with the Limited Review Report of the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the SEBI Listing Regulations.

2. The appointment of Mr. Rahul Rai (DIN: 10651078), as an Additional Director (Non-Executive Independent Director) of the Company, not liable to retire by rotation, for his first term of 5 (five) years commencing from August 11, 2026 to August 10, 2031, as recommended by the Nomination & Remuneration Committee, subject to approval of the Members of the Company.

3. The appointment of Mr. Anil Kumar Nemani (DIN: 05210724) as an Additional Director and a Whole-Time Director, to be designated as Executive Director and Chief Financial Officer, of the Company for a period of 3 (three) years, as recommended by the Nomination & Remuneration Committee, subject to the approval of Members of the Company.

4. The investment in the share capital of up to 300 equity shares of AED 1,000 each of the Wholly Owned Subsidiary namely Hirect Global Holdings Limited, UAE. The relevant disclosure, as required under SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, will be made upon the allotment of equity shares by Hirect Global Holdings Limited.

5. The appointment of Mr. Chidambaram Balakrishnan as a Global Chief Executive Officer and Senior Management Personnel of the Company and its subsidiaries (present and future) with immediate effect, in place of Mr. Douglas J. Bailey who has resigned as the Global Chief Executive Officer of the Company on August 11, 2026.

The details pertaining to point no.2, 3 and 5 above as required under Regulation 30 read with Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are furnished in 'Annexure A' and copy of resignation letter of Mr. Bailey is attached.

The above matters have been approved by the Board of Directors of the Company at its meeting held on August 11, 2026 commenced at 11:00 a.m. and the above agendas were approved at 12:35 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Hirect Limited**
(Formerly known as Hind Rectifiers Limited)
Suhas Gopal Pawar
Digitally signed by Suhas Gopal Pawar
Date: 2026.08.11 12:47:34 +05'30'
Suhas Pawar
Company Secretary & Compliance Officer
ACS-3656

Encl.: as above

Annexure A

Disclosure of information pursuant to Regulation 30 - Para A of Schedule III of SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026

A) Appointment of Directors

	Mr. Rahul Rai (DIN: 10651078)	**Mr. Anil Kumar Nemani (DIN: 05210724)**
Reason for change	Appointment	Appointment
Date of appointment	August 11, 2026	August 11, 2026
Term of appointment	Appointment of Mr. Rahul Rai designated as a Non-Executive Independent Director with effect from August 11, 2026 for the first term of 5 (five) consecutive years, subject to the approval of shareholders, as per regulatory requirements.	Appointment of Mr. Anil Kumar Nemani as an Additional Director and a Whole-Time Director, to be designated as Executive Director and Chief Financial Officer of the Company, for a period of 3 (three) years, subject to approval of the Members of the Company and other applicable statutory approvals, if any. He shall also act as a Group Chief Financial Officer.
Brief Profile	Mr. Rahul Rai is an alumnus from the prestigious Indian Institute of Technology (BHU), Varanasi, and has sharpened his strategic acumen through Executive Education at the Indian Institute of Management, Ahmedabad. He is a strategic growth leader with more than 20 years of global executive, entrepreneurial and transformation expertise. Mr. Rai has led commercial strategy, P&L improvement, international expansion, business	Mr. Anil Kumar Nemani holds a degree of B. Com, Chartered Accountant and Cost & Management Accounts. He has over 42 years of rich and exhaustive experience in accounts and finance. He has been serving the Company since 1992. He oversees the Company's accounting practices, including accounting departments, preparing budgets, financial reports, tax and audit functions, directs

	transformation and complex stakeholder environments across more than 100 countries. He brings a pragmatic board perspective anchored in growth, accountability, risk awareness and long-term value creation. Mr. Rai is a founder and promoter of JHP Global Logistics. His previous leadership roles include serving as Global Chief Commercial Officer and Former Regional CEO for the Middle East & Africa at ECU Worldwide, as well as Business CEO for the Projects & Engineering Division at Allcargo Logistics. Currently, Mr. Rai serves as a Director at Glowone Consulting Private Limited and JHP Global Logistics Private Limited.	financial strategy, planning, and forecasts, supervises investment and raising of funds for business, studies, analyzes and reports on trends, opportunities for expansion and projection of future Company growth. He is associated with Coincade Studios Private Limited, a wholly owned subsidiary of Hirect Limited (Formerly known as Hind Rectifiers Limited). He also holds position of Chief Financial Officer at Hirect Limited.
Disclosure of relationship between Directors	Mr. Rahul Rai is not related to any Director of the Company.	Mr. Anil Kumar Nemani is not related to any Director of the Company.
Affirmation	Based on the information available with the Company, Mr. Rahul Rai is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Based on the information available with the Company, Mr. Anil Kumar Nemani is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

B) <u>Change in Senior Management Personnel</u>

	Mr. Chidambaram Balakrishnan	**Mr. Douglas J. Bailey**
Reason for change	Appointment	Resignation

Date of appointment/ cessation	August 11, 2026	Close of business hours of August 11, 2026.
Term of appointment	The terms of appointment will be as agreed between Mr. Chidambaram Balakrishnan and the Board.	Not applicable
Brief Profile	Mr. Chidambaram Balakrishnan brings with him over three decades of rich and diverse experience across global business development, strategic partnerships, market expansion, and revenue growth across multiple geographies. Over the course of his career, he has held several leadership positions, including Managing Director at Caterpillar Rail and Regional Director (South Asia) at GE Transportation. He has also played an active leadership role in industry bodies, having served as Chairman, Confederation of Indian Industry (Railway Division), and Chairman, American Chamber of Commerce in India (Infrastructure Division). He has been instrumental in driving business transformation, identifying new market opportunities, and building strong customer and partner ecosystems to accelerate sustainable growth.	Not applicable
Disclosure of relationship between Directors	Mr. Chidambaram Balakrishnan is not related to any Director of the Company.	Not applicable