

HIRECT LIMITED
(formerly known as Hind Rectifiers Limited)

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Purpose and Objective of the Programmes

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth that would facilitate their active participation in managing the Company.

Familiarization Process

The Company through its Managing Director or Executive Director or Key Managerial Personnel or Senior Management Personnel conducts presentations or programme to familiarize the Independent Directors with the strategy, operations functions, risk management of the Company and to provide an opportunity to interact with the Senior Management of the Company.

When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairman and Managing Director and Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

Independent Directors are provided with copy of latest Annual Report, Code of Conduct for Board of Directors & Senior Management Personnel, Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders, Schedule of upcoming Board and Committee meetings.

A detailed Appointment Letter incorporating the role, duties and responsibilities is issued for the acceptance of the Independent Directors. Quarterly results of the Company are sent to the Directors.

The Directors get an opportunity to visit Company's plants, from time to time to make them aware about the product lines of the Company.

Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management.

Familiarization programme will be conducted "as needed" basis during the year.

As and when familiarization programme is conducted, the same will be disclosed on the website of the Company.

DETAILS OF FAMILIARISATION PROGRAMMES TO INDEPENDENT DIRECTORS

[Pursuant to Regulation 46 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Sr. No.	Name of Independent Director	Subject Matter of the Programme	No. of programmes attended by Independent Directors		No. of Hours spent by Independent Director	
			FY 2025-26	Cumulative (From FY 2015-16 to FY 2025-26)	FY 2025-26	Cumulative (From FY 2015-16 to FY 2025-26)
1.	Mr. Vijay Kumar Bhartia (ceased w.e.f. August 13, 2024)	Demonstration of Balanced Scorecard (Business Intelligence and Data Visualization Tool), Railway and Non railway Business Plan, Plant Visit, Business Plan, New Product Development and Market Scenario, manufacturing processes, Kotak Committee Report & SEBI LODR and ESOP, MCA updates, interaction with senior management	NA	28	NA	9:00
2.	Mr. Binod Kumar Patodia (ceased w.e.f. November 6, 2020)	Demonstration of Balanced Scorecard (Business Intelligence and Data Visualization Tool), Railway and Non railway Business Plan, Plant Visit, Business Plan, New Product Development and Market Scenario, manufacturing processes, SEBI LODR, MCA updates, interaction with senior management	NA	9	NA	5:20
3.	Mr. Parimal Merchant (ceased as an Independent Director w.e.f. August 12, 2023)	Demonstration of Balanced Scorecard (Business Intelligence and Data Visualization Tool), Railway and Non railway Business Plan, Plant Visit, Business Plan, New Product	NA	20	NA	7:25

		Development and Market Scenario, manufacturing processes, Kotak Committee Report & SEBI LODR and ESOP, MCA updates, interaction with senior management				
4.	Mr. Pradeep Goyal (ceased w.e.f. August 13, 2024)	Demonstration of Balanced Scorecard (Business Intelligence and Data Visualization Tool), Railway and Non railway Business Plan, Plant Visit, Business Plan, New Product Development and Market Scenario, manufacturing processes, SEBI LODR, MCA updates, interaction with senior management	NA	29	NA	7:55
5.	Mrs. Ashlesha Bodas (appointed w.e.f. June 26, 2020)	SEBI LODR, MCA updates, interaction with senior management	1	12	00:05	60:00
6.	Mr. Vandan Shah (appointed as an independent director w.e.f. February 10, 2021)	SEBI LODR, MCA updates, interaction with senior management	1	19	00:05	01:35
7.	Mr. Vishal Pachariwala (appointed w.e.f. May 28, 2024)	SEBI LODR, MCA updates, interaction with senior management	-	4	-	00:20