



**Ref No. HIRECT/SEC/2025-26/81**

**Date: March 23, 2026**

**To,**  
**The General Manager,**  
**National Stock Exchange Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.

**To,**  
**The General Manager,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001.

**NSE Symbol: HIRECT**

**BSE Scrip Code: 504036**

**Subject: Intimation under Regulation 30 of SEBI Listing Regulations, 2015 - Press Release.**

Dear Sir/Ma'am,

We are enclosing herewith the Press Release of Hind Rectifiers Limited dated March 23, 2026 titled "Hind Rectifiers Ltd. appoints Mr. Chidambaram Balakrishnan as the Chief Global Growth Officer"

We request you to kindly take the same on record.

Thanking you.

**For Hind Rectifiers Limited**

Anil Kumar  
Mathura  
Prasad Nemani

Digitally signed by Anil  
Kumar Mathura Prasad  
Nemani  
Date: 2026.03.23  
11:45:57 +05'30



**Anil Kumar Nemani**

**Chief Financial Officer**

**Address: Lake Road, Bhandup West, Mumbai- 400078**

Press Release

For Immediate Publication

## **Hind Rectifiers Ltd. appoints Mr. Chidambaram Balakrishnan as the Chief Global Growth Officer**

**Mumbai, 23<sup>rd</sup> March 2026:** *Hind Rectifiers Limited, a leading manufacturer of Power Semiconductors, Power Electronic Equipments and Railway Transportation Systems, has announced the appointment of Mr. Chidambaram Balakrishnan as Chief Global Growth Officer of the Company.*

In his new role, Mr. Chidambaram will lead the Hirect's global growth initiatives, with a focus on expanding the company's global footprint, strengthening strategic partnerships, and identifying new opportunities for business growth across key global markets. He will play a pivotal role in shaping the company's global growth strategy and driving long-term value creation.

Mr. Balakrishnan brings with him over three decades of rich and diverse experience in global business development, strategic partnerships, market expansion, and revenue growth across multiple geographies. Over the course of his career, he has held several leadership positions, including Managing Director at Caterpillar Rail and Regional Director (South Asia) at GE Transportation. He has also played an active leadership role in industry bodies, having served as Chairman, Confederation of Indian Industry (Railway Division), and Chairman, American Chamber of Commerce in India (Infrastructure Division).

He has been instrumental in driving business transformation, identifying new market opportunities, and building strong customer and partner ecosystems to accelerate sustainable growth.

Commenting on his appointment, **Mr. Suramya Nevatia, Chairman and Managing Director of Hind Rectifiers Limited, said,** *"We are pleased to welcome Mr. Chidambaram Balakrishnan to the leadership team. His rich global experience, strategic perspective, and proven execution capabilities will be instrumental in accelerating our international growth ambitions and strengthening our position in key global markets."*

Speaking about his new role, **Mr. Chidambaram Balakrishnan added,** *"I am delighted to join Hind Rectifiers at an exciting phase of its growth journey. The Company has built a strong legacy in power electronics, supporting critical sectors such as railways, transportation, and industrial systems. I look forward to working closely with the team to expand our global presence, drive innovation, and create sustained value for customers and stakeholders."*

By strengthening its leadership team with pivotal global appointments, including appointment of Mr. Douglas J. Bailey as a Global Chief Executive Officer to spearhead international expansion, the company is laying the foundation for its next era of growth. These strategic hires reflect a broader vision to build an agile, globally aligned leadership bench that can scale the business, unlock new market opportunities, and shape a stronger future for the organization.

**About Hind Rectifiers Limited:**

Hind Rectifiers Ltd (HIRECT) was established in 1958 in partnership with Westinghouse, Brake & Signal, UK, it has grown over the past 67 years to become a major player in the engineering and manufacturing sectors. HIRECT operates with a workforce of 950 employees spread across two manufacturing plants located at Nashik and Bhandup in India. The company exports its products to over 30 countries and has offices located in India, Sweden, and the UAE.

HIRECT is renowned for designing and manufacturing a wide range of power electronics systems and electrical equipment including Traction Propulsion Systems, Power Converters, Control Electronics, Transformers, Rectifiers, Traction Motors, HVAC systems and more. These products serve a variety of sectors, including Railways, Defence, and industries such as Power, Hydrogen, Steel, Cement, Chemical, and Paper, among others. The company is recognized for its quality and innovation in providing solutions for both industrial and transportation applications.

For more details, please visit: [www.hirect.com](http://www.hirect.com)

**Disclaimer:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

<b>For further information, please contact</b>	
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