

Press Release

For Immediate Publication

Hind Rectifiers Ltd. commences commercial production of highly specialised Copper Conductors for the Transformer Industry

Mumbai, 3rd November 2025: *Hind Rectifiers Limited, a leading manufacturer of Power Semiconductors, Power Electronic Equipments and Railway Transportation Systems, is pleased to announce the successful completion of its backward integration project and commencement of commercial production of critical and highly specialised Copper Conductors within the Company's Sinnar plant.*

The project focuses on the **in-house manufacturing of Continuously Transposed Conductors (CTC), Enamelled Paper Insulated Copper Conductor (EPICC), and Paper Insulated Copper Conductor (PICC) which are critical raw materials for the production of traction transformers.**

The total capex incurred was ~INR 56 crore, which had been funded through the balance mix of term loans and the internal accruals.

This will help to enhance operational efficiency by **streamlining the supply chain, addressing shortages of key raw materials and reducing dependence on external vendors.** It will also ensure timely and uninterrupted supply of transformers to our customers, while helping us to avoid penalties previously incurred from Indian Railways.

Additionally, the project will strengthen the Company's operations by **focusing on cost optimization and improving profit margins, thereby reinforcing the long-term sustainability and competitiveness of the business.**

Commenting on the development, Mr. Suramya Nevatia, Chairman & Managing Director of Hind Rectifiers Limited, said:

"This backward integration creates a new Vertical for us, these specialised copper conductors are fast moving products and have tremendous export potential. With this step, we are better positioned to meet the growing demand of not only our own traction transformers but also the Transformer Industry in general. Our copper facility will enable us to improve profitability, increase revenue and deliver greater value to our customers and stakeholders."

About Hind Rectifiers Limited:

Hind Rectifiers Ltd (HIRECT) was established in 1958 in partnership with Westinghouse, Brake & Signal, UK, it has grown over the past 67 years to become a major player in the engineering and manufacturing sectors. HIRECT operates with a workforce of 950 employees spread across two manufacturing plants located at Nashik and Bhandup in India. The company exports its products to over 30 countries and has offices located in India, Sweden, and the UAE.

HIRECT is renowned for designing and manufacturing a wide range of power electronics systems and electrical equipment including Traction Propulsion Systems, Power Converters, Control Electronics, Transformers, Rectifiers, Traction Motors, HVAC systems and more. These products serve a variety of sectors, including Railways, Defence, and industries such as Power, Hydrogen, Steel, Cement, Chemical, and Paper, among others. The company is recognized for its quality and innovation in providing solutions for both industrial and transportation applications.

For more details, please visit: www.hirect.com

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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