

## Form No. MGT-7

### Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in \* are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

#### I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

L28900MH1958PLC011077

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	HIND RECTIFIERS LIMITED	HIND RECTIFIERS LIMITED
Registered office address	LAKE ROAD, BHANDUP WEST,NA,MUMBAI,Maharashtra,India,400078	LAKE ROAD, BHANDUP WEST,NA,MUMBAI,Maharashtra,India,400078
Latitude details	19.157854	19.157854
Longitude details	72.934492	72.934492

(a) \*Photograph of the registered office of the Company showing external building and name prominently visible

Hind Rectifiers photograph of Building showing Name.jpg

(b) \*Permanent Account Number (PAN) of the company

AA\*\*\*\*\*1Q

(c) \*e-mail ID of the company

\*\*\*\*\*rate@hirect.com

(d) \*Telephone number with STD code

22\*\*\*\*\*75

(e) Website	<div style="border: 1px solid black; padding: 2px;">www.hirect.com</div>											
iv *Date of Incorporation (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">25/04/1958</div>											
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	<div style="border: 1px solid black; padding: 2px;">Public company</div>											
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	<div style="border: 1px solid black; padding: 2px;">Company limited by shares</div>											
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	<div style="border: 1px solid black; padding: 2px;">Indian Non-Government company</div>											
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No											
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes <input type="radio"/> No											
(b) Details of stock exchanges where shares are listed												
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> </tbody> </table>				S. No.	Stock Exchange Name	Code	1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)	2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
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1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)										
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)										
viii Number of Registrar and Transfer Agent	<div style="border: 1px solid black; padding: 2px;">1</div>											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 30%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U67190MH1994PTC079160</td> <td style="text-align: center;">ADROIT CORPORATE SERVICES P LTD</td> <td style="text-align: center;">18-20, JAFERBHOY INDUSTRIAL ESTATE, MAKWANA ROAD MAROL NAKA, ANDHERI (E),, Mumbai,Mumbai City,Maharashtra,India,40005 9</td> <td style="text-align: center;">INR000002227</td> </tr> </tbody> </table>				CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1994PTC079160	ADROIT CORPORATE SERVICES P LTD	18-20, JAFERBHOY INDUSTRIAL ESTATE, MAKWANA ROAD MAROL NAKA, ANDHERI (E),, Mumbai,Mumbai City,Maharashtra,India,40005 9	INR000002227	
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ix * (a) Whether Annual General Meeting (AGM) held	<input checked="" type="radio"/> Yes <input type="radio"/> No											
(b) If yes, date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">29/07/2025</div>											
(c) Due date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">30/09/2025</div>											
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No											

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

3

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	27	Manufacture of electrical equipment	93.91
2	C	Manufacturing	26	Manufacture of computer, electronic and optical products	0.14
3	C	Manufacturing	33	Repair and installation of machinery and equipment	5.95

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1		0000004059188	Hirect FZ LLC	Subsidiary	100

## IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	50000000.00	17162675.00	17162675.00	17162675.00
Total amount of equity shares (in rupees)	100000000.00	34325350.00	34325350.00	34325350.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	50000000	17162675	17162675	17162675
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees )	100000000.00	34325350.00	34325350	34325350

#### (b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in				

rupees )				
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**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
<b>At the beginning of the year</b>	2554033	14583827	17137860.00	34275720	34275720	
<b>Increase during the year</b>	0.00	51935.00	51935.00	103870.00	103870.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	24815	24815.00	49630	49630	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Dematerialized etc	0	27120	27120.00	54240	54240	
<b>Decrease during the year</b>	27120.00	0.00	27120.00	54240.00	54240.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialized etc	27120	0	27120.00	54240	54240	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the end of the year	2526913.00	14635762.00	17162675.00	34325350.00	34325350.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE835D01023

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

8

**Attachments:**

1. Details of shares/Debentures Transfers

Transfer Details.xlsm

**iv Debentures (Outstanding as at the end of financial year)**

**(a) Non-convertible debentures**

\*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(b) Partly convertible debentures**

\*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(c) Fully convertible debentures**

\*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
<b>Total</b>			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Total</b>				

**(d) Summary of Indebtedness**

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
<b>Total</b>	0.00	0.00	0.00	0.00

**v Securities (other than shares and debentures)**

0



Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

#### V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i \*Turnover

6553675094

ii \* Net worth of the Company

1600295456

#### VI SHARE HOLDING PATTERN

##### A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	7548856	43.98	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>	0	0.00	0	0.00
	<b>Total</b>	7548856.00	43.98	0.00	0

Total number of shareholders (promoters)

8

#### B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	5229107	30.47	0	0.00
	(ii) Non-resident Indian (NRI)	174530	1.02	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	2250	0.01	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	440183	2.56	0	0.00
10	Others	3767749	21.95		
	NBFC,KMP,ie pf,FIIetc				
	<b>Total</b>	9613819.00	56.01	0.00	0

Total number of shareholders (other than promoters)

18629

Total number of shareholders (Promoters + Public/Other than promoters)

18637.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	3823
2	Individual - Male	14204
3	Individual - Transgender	0
4	Other than individuals	610
	<b>Total</b>	18637.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	12	8
Members (other than promoters)	9928	18629
Debenture holders	0	0

## VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A Promoter</b>	2	0	2	0	15.03	0
<b>B Non-Promoter</b>	0	5	0	4	0.00	0.30
i Non-Independent	0	1	0	1	0	0
ii Independent	0	4	0	3	0	0.3
<b>C Nominee Directors representing</b>	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others						
<b>Total</b>	2	5	2	4	15.03	0.30

\*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

### B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
SURAMYA SAURABH NEVATIA	06703910	Managing Director	2574768	
PARIMAL MERCHANT	00201962	Director	0	
MEENAKSHI ANCHLIA	AIKPA8813H	Company Secretary	0	
VANDAN SITARAM SHAH	00759570	Director	50655	
AKSHADA SURAMYA NEVATIA	05357438	Whole-time director	5850	
ASHLESHA RAJEEV BODAS	00935512	Director	0	
ANIL KUMAR MATHURA PRASAD NEMANI	ABLPN0069Q	CFO	0	
VISHAL PRADIP KUMAR PACHERIWALA	07244575	Director	0	

**B (ii) \*Particulars of change in director(s) and Key managerial personnel during the year**

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
VISHAL PRADIP KUMAR PACHERIWALA	07244575	Director	01/08/2024	Change in designation
PRADEEP VEDPRAKASH GOYAL	00008370	Director	13/08/2024	Cessation
VIJAY KUMAR BHARTIA	00019810	Director	13/08/2024	Cessation
ANIL MANOHAR LAL MEHTA	AJIPM5186C	CFO	29/11/2024	Cessation
VISHAL PRADIP KUMAR PACHERIWALA	07244575	Additional Director	28/05/2024	Appointment

**IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

\*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	01/08/2024	11323	57	45.53

## B BOARD MEETINGS

\*Number of meetings held

4

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/05/2024	8	8	100
2	01/08/2024	8	6	75
3	30/10/2024	6	5	83.33
4	31/01/2025	6	5	83.33

## C COMMITTEE MEETINGS

Number of meetings held

9

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	28/05/2024	3	3	100
2	Audit Committee Meeting	01/08/2024	3	2	66.67
3	Audit Committee Meeting	30/10/2024	3	3	100
4	Audit Committee Meeting	31/01/2025	3	3	100
5	Stakeholders Relationship Committee	28/05/2024	3	3	100

6	Stakeholders Relationship Committee	30/10/2024	3	3	100
7	Nomination and Remuneration Committee	28/05/2024	3	3	100
8	Nomination and Remuneration Committee	30/10/2024	3	3	100
9	Nomination and Remuneration Committee	31/01/2025	3	3	100

#### D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								29/07/2025 (Y/N/NA)
1	SURAMYA SAURABH NEVATIA	4	4	100	2	2	100	Yes
2	PARIMAL MERCHANT	4	3	75	9	8	88	Yes
3	VANDAN SITARAM SHAH	4	4	100	7	7	100	Yes
4	AKSHADA SURAMYA NEVATIA	4	4	100	0	0	0	Yes
5	ASHLESHA RAJEEV BODAS	4	1	25	0	0	0	Yes
6	VISHAL PRADIP KUMAR PACHERIWALA	4	4	100	5	5	100	Yes

#### X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Suramya Nevatia	Managing Director	35809878.19	0	0	554400	36364278.19

2	Akshada Nevatia	Whole-time director	20804886.91	0	0	252000	21056886.91
	<b>Total</b>		56614765.10	0.00	0.00	806400.00	57421165.10

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	ANIL KUMAR NEMANI	CFO	7685562	0	1967563	359928	10013053.00
2	Meenakshi Anchlia	Company Secretary	2277068	0	0	28748.52	2305816.52
3	ANIL MEHTA	CFO	2765873	0	0	119499.96	2885372.96
	<b>Total</b>		12728503.00	0.00	1967563.00	508176.48	15204242.48

C \*Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Pradeep Goyal	Director	0	0	0	150000	150000.00
2	Vijay Kumar Bhartia	Director	0	0	0	50000	50000.00
3	Parimal Merchant	Director	0	0	0	275000	275000.00
4	Vandan Shah	Director	0	0	0	275000	275000.00
5	Ashlesha Bodas	Director	0	0	0	25000	25000.00
6	Vishal Pacheriwala	Director	0	0	0	225000	225000.00
	<b>Total</b>		0.00	0.00	0.00	1000000.00	1000000.00

#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations



## XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/  
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B \*DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

## XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

18637

## XIV Attachments

(a) List of share holders, debenture holders

hrl2\_Details of Shareholder or  
Debenture holder.xlsm

(b) Optional Attachment(s), if any

MGT 8.pdf  
Clarification Letter.pdf

## XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of HIND RECTIFIERS LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

MAHESH  
KUMAR  
SONI  
Digitally signed by  
MAHESH  
KUMAR SONI  
Date: 2025.09.26  
11:24:39 +05'30'

Name

Mahesh Soni

Date (DD/MM/YYYY)

16/09/2025

Place

Mumbai

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

2\*2\*

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

\*(a) DIN/PAN/Membership number of Designated Person

AIKPA8813H

\*(b) Name of the Designated Person

MEENAKSHI ANCHLIA

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number\* -  dated\*  
(DD/MM/YYYY)  05/05/2025 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

\*To be digitally signed by

Akshada  
Suramya  
Nevatia  
Digitally signed by  
Akshada Suramya  
Nevatia  
Date: 2025.09.26  
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\*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0\*3\*7\*3\*

**\*To be digitally signed by**

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Date: 2025.09.26  
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☒ Company Secretary ☐ Company secretary in practice

**\*Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

3\*5\*5

Certificate of practice number

**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

***For office use only:***

eForm Service request number (SRN)

AB6871389

eForm filing date (DD/MM/YYYY)

26/09/2025

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**





## Mumbai, Maharashtra, India

5/3tata, Lake Rd, Power Colony, Bhandup West, Mumbai,  
Maharashtra 400078, India

Lat 19.157854° Long 72.934492°

14/07/2025 05:27 PM GMT +05:30





## Hind Rectifiers Limited

### Registered Office

Address : Lake Road, Bhandup (W), Mumbai - 400078.  
Tel. : +91-22-49601775  
Email : corporate@hirect.com / marketing@hirect.com  
CIN : L28900MH1958PLC011077  
Website : www.hirect.com

To,  
The Registrar of Companies  
Mumbai

### Sub: Clarification regarding disclosure of gender-wise details of shareholders in MGT-7

Dear Sir/Madam,

This is with reference to the filing of Form MGT-7 (Annual Return) of the Company for the financial year 2024-25.

As per the revised disclosure requirements, gender-wise details of shareholders (i.e., Male/Female/Transgender/Other) are required to be provided in the shareholder list.

We wish to bring to your kind notice that the Company has a large number of shareholders, and the shareholder register maintained by the Registrar & Share Transfer Agent (based on data obtained through the depositories and physical shareholders) does not capture gender-wise classification of shareholders in the system. Since this information is not available in the statutory records of RTA, it is not feasible to manually classify and update gender-wise details for each shareholder.

Accordingly, the Company has provided the required count of shareholders randomly under Male, Female, Transgender, and other categories in the respective field of Form MGT-7. However, the figures are not reflecting an accurate or realistic classification due to non-availability of actual gender-wise data in the RTA system.

This clarification is being submitted for your record and kind consideration.

Thanking you,

Yours faithfully,

For Hind Rectifiers Limited

*Meenakshi Anchlia*

Meenakshi Anchlia  
Company Secretary



For Adroit Corporate Services Private Limited

*[Signature]*  
Authorized Signatory



Perfectly Engineered Power Conversion Systems

**FORM MGT-8**

**[Pursuant to section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies  
(Management and Administration) Rules, 2014]**

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of **HIND RECTIFIERS LIMITED** (the Company) having **CIN-L28900MH1958PLC011077** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the Financial Year ended on March 31, 2025. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

A. The Annual Return states the facts as at the close of the aforesaid Financial Year correctly and adequately.

B. During the aforesaid Financial Year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. The Status of the Company as a Listed Public Limited Company;
2. Maintenance of registers/records & making entries therein within the time prescribed therefor;
3. Filing of forms and returns as stated in the Annual Return, with the Registrar of Companies, within the time prescribed time except few cases which were filed beyond the prescribed time and the relevant additional fees was duly paid by the Company. The Company was not required to file any forms/returns with Regional Director, Central Government, Court or other authorities under the various provisions of the Act;
4. Calling/ convening/ holding meetings of Board of Directors or its Committees and the meetings of the members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings, including the circular resolutions, have been properly recorded in the Minutes Book/Registers maintained for the purpose and the same have been signed;

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- 4.1 During the financial year, the Company has passed the following resolutions through postal ballot:

Postal Ballot Approval Date	Resolutions passed
April 27, 2024	To approve the payment of Managerial Remuneration to Mr. Suramya Nevatia, Managing Director & CEO for current tenure of his appointment i.e. till August 16, 2026.
January 4, 2025	a) Increase in Borrowing limits from Rs. 250 crores to Rs. 400 crores b) Approval for creation of mortgage and/or charge on all or any of the movable and/or immovable properties of the Company.
March 29, 2025	a) Approval for payment of Managerial Remuneration to Mr. Suramya Nevatia, Chairman & Managing Director (CEO-KMP) for current tenure of his appointment i.e. till August 16, 2026. b) Approval for payment of Managerial Remuneration to Mrs. Akshada Nevatia, Executive Director for current tenure of her appointment i.e. till January 14, 2026.

5. The Company has closed its Register of Members from July 26, 2024, to August 1, 2024, (both days inclusive) during the financial year and has complied with the provisions of the Act;
6. During the period under review, the Company has not given any advances or loans to its directors and / or persons or firms or companies referred in Section 185 of the Act;
7. The Company has complied with material contracts/arrangements with related parties in accordance with the provisions of Section 188 of the Act;
8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances as reported in this return;

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- 8.1. The Nomination and Remuneration Committee of the Board of Directors at their meeting held on October 30, 2024 has in accordance with the terms the "HIRECT Employees Stock Option Plan - 2018," allotted 24,815 equity shares of face value ₹2/- each to the eligible employees of the company who exercised their vested options under this scheme;
- 8.2. There was no buy back of securities or redemption of preference shares or debentures or alteration or reduction of share capital or conversion of shares during the financial year;
- 8.3. The transfer of shares was recorded properly within the prescribed time in compliance with the provisions of the Act;
9. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares;
10. The company has complied with the applicable provisions in respect of declaration/payment of dividend during the financial year. There were no instances of transfer of unpaid/unclaimed dividend/other amounts to the Investor Education and Protection Fund under section 125 of the Act;
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof has been duly complied by the Company;
12. The Company is in compliance of applicable provisions in respect of constitution/appointment/re-appointments/retirement/filling up casual vacancies/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. The Company is in compliance of applicable provisions in respect of appointment/reappointment of auditors as per the provisions of section 139 of the Act. There was no casual vacancy of auditors during the financial year;

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by MAHESH  
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14. The Company was not required to obtain any approval of Central Government, Regional Director, Courts or such other authorities under the various provisions of the Act, except the approval from Registrars of Companies, for the Forms/Returns filed during the Financial Year;
15. The Company has not accepted any deposits from the public during the Financial Year;
16. The Company has borrowed funds from Banks and others during the financial year and has created /satisfied charges in that respect, wherever applicable. The Company was not required to modify charges during the financial year;
17. The Company has not granted any loans, guarantees or provided security but the investments made during the financial year were in compliance with the provisions of Section 186 of the Act;
18. The Company has not altered its Memorandum and Articles of Association during the Financial Year.

**For GMJ & ASSOCIATES**

Company Secretaries

ICSI Unique Code P2011MH023200

**MAHESH** Digitally signed  
by MAHESH  
**KUMAR** KUMAR SONI  
**SONI** Date: 2025.09.24  
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**CS MAHESH SONI**

PARTNER

Membership No: F3706

Certificate of Practice No.: 2324

UDIN: F003706G001328909

Peer Review Certificate No.: 6140/2024

Place: Mumbai

Date: September 24, 2025.

