



Hind Rectifiers Limited

Registered Office

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-49601775
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2025-26/30

Date: July 29, 2025

To,
The General Manager,
National Stock Exchange Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: HIRECT

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001.
BSE Scrip Code: 504036

Subject: Outcome of Board Meeting of Hind Rectifiers Limited held on July 29, 2025, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'):

Reference: Prior Intimation of Board Meeting dated July 24, 2025:

Dear Sir/Ma'am,

With reference to captioned subject and reference, we wish to inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e., on July 29, 2025, has, inter-alia, considered and approved:

- a) Issue of 2,00,000 (Two Lakhs) warrants on a preferential basis to certain identified persons for cash consideration at an issue price of Rs. 1368.23/- per equity warrant aggregating of Rs. 27,36,46,000/- (Indian Rupees Twenty-Seven crores Thirty-six lakhs and Forty-Six thousand Only) on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the receipt of necessary approvals including approval of the Shareholders of the Company and other regulatory / statutory approvals, as may be required, in this regard.

The details regarding the issuance of securities as required pursuant to the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are set out in ("Annexure A").

- b) The proposal to conduct Postal Ballot process for seeking approval of the shareholders of the Company for the aforesaid agenda items and approved the approval of the draft notice dated July 29, 2025, for the same. The notice of the said postal ballot shall be submitted to the Stock Exchanges in due course in compliance with provisions of SEBI Listing Regulations.



Hind Rectifiers Limited

The meeting commenced at 10:45 am and concluded at 12:25 pm

Kindly take the above on record.

For Hind Rectifiers Limited

Meenakshi Anchlia
Meenakshi Anchlia
Company Secretary
M. No. A30545

Place: Mumbai

Date: July 29, 2025



Hind Rectifiers Limited

Annexure A

**THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS
READ WITH
SEBI CIRCULAR SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, ARE AS UNDER:**

Sr. No.	Particulars	Details
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully Convertible Equity Warrants
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 200,000 Fully Convertible Warrants convertible into equal number of Equity Shares of face value of Rs. 2/- each, to person belonging to "Promoter Group".
d.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Names of the Investors	No. of Investor: 01 For other details refer to Annexure A1
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Approved Issue Price: Rs. 1368.23 per Warrant For other details refer to Annexure A1
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
iv.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable.
v.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

**Hind Rectifiers Limited****Annexure A1:****THE NAMES OF THE PROPOSED ALLOTTEES OF EQUITY SHARES TO THE NON-PROMOTER, PUBLIC CATEGORY, TO BE ALLOTTED ON PREFERENTIAL BASIS:**

Sr. No.	Name of the Proposed Allottee of Share Warrants	Category (Promoter/non-promoter)	No. of Equity Shares (up to)	Outcome of the Investment amount (INR) (Approx.)	Type of consideration
1.	Elventive Tech Private Limited	Promoter Group	2,00,000	27,36,46,000	Cash
Total			2,00,000	27,36,46,000	-