

## **Registered Office**

Address: Lake Road, Bhandup (W), Mumbai - 400078.

Tel. : +91-22-49601775

Email : corporate@hirect.com / marketing@hirect.com

CIN : L28900MH1958PLC011077

Website: www.hirect.com

Ref No. HIRECT/SEC/2025-26/46

September 18, 2025

BSE Limited Rotunda Building, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Maharashtra National Stock Exchange of India Limited "Exchange Plaza" 5t Floor, C-1, Block 'G Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Maharashtra

Security Code No.: 504036 Symbol: HIRECT Type of Security: Equity

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is in continuation to our earlier intimation dated May 5, 2025, regarding the Board approval for incorporation of a subsidiary to facilitate global business expansion and explore new opportunities in international markets, including potential acquisitions to be undertaken through a subsidiary structure.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the proposal for acquisition of running business (including assets and intellectual property but excluding present and contingent liabilities) of BeLink Solutions, France has been approved by the **Tribunal des Activités Économiques of Le Mans**, vide judgment dated September 17, 2025, in Case No. 2025 005805. Hind Rectifiers Limited has emerged as the successful bidder.

BeLink Solutions, France is not a related party of Hind Rectifiers Limited.

The acquisition shall be undertaken through a subsidiary structure in France. The total consideration involved in the transaction amounts to **Euro 1 million**.

Hind Rectifiers Limited will acquire the assets, business and intellectual property of BeLink Solutions, France through a proposed subsidiary, wherein 100% preference shares and 66% equity shares will be held by Hind Rectifiers Limited and the balance 34% equity shares will be held by Promoter Group Companies.

BeLink Solutions, France operates in the industry of Robotics, EMS and Electronics R&D.

Possession of the said assets and business is expected to be obtained upon incorporation of the proposed subsidiary in France, which is expected to be completed by October 1, 2025.



## **Hind Rectifiers Limited**

You are requested to kindly take the above information on record.

Thanking you, Yours faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia

(Company Secretary & Compliance Officer)

