



Hind Rectifiers Limited

Registered Office

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Tel. : +91-22-49601775
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Corrigendum to the Postal Ballot Notice of the Hind Rectifiers Limited dated July 29, 2025 (hereinafter referred as “Notice”)

Pursuant to Section 108 and 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars (as defined below) read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Members,

This is with reference to the Notice of Postal Ballot dated July 29, 2025, (“Postal Ballot Notice”) issued to the members of Hind Rectifiers Limited (**hereinafter referred as “the Company”**) along with the explanatory statement to the shareholders of the company, pursuant to the applicable provisions of the Companies Act, 2013, read with rules made thereunder and applicable regulations as issued by Securities and Exchange Board of India, for the purpose of seeking approval of Shareholders of the Company, *inter-alia for the following*:

1. To consider and approve issue of equity warrants on preferential basis to certain identified persons and other matters related thereto.

The ongoing e-voting available from Wednesday July 30, 2025, at 9:00 a.m. and ends on Thursday, August 28, 2025, at 5:00 p.m. (IST).

The Postal Ballot Notice was dispatched via email to the Members of the Company on July 29, 2025, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with the Circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India, respectively, We draw attention of all the Members of the Company towards the said Postal Ballot Notice.

This Corrigendum is being issued in continuation of the Postal Ballot Notice submitted to National Stock Exchange of India Limited (‘NSE’) at www.nseindia.com and BSE Limited (‘BSE’) at www.bseindia.com. (hereinafter referred as ‘stock exchanges’) dated July 29, 2025, in view of providing additional clarity to the stakeholders:

1. Paragraph 05 and sub-point no. 03 of paragraph 07 of point no. 5 in the explanatory statement which relates to **“Basis or justification for the price (including premium, if any) at which the offer or invitation is being made along with the report of the registered valuer”** shall be read with the following revised text:

Paragraph 05:

Although, the proposed preferential issue is not expected to result in allotment of more than 5% (five per cent) of the post-issue fully diluted share capital of the Company (on allotment of Equity shares against Warrants, if fully converted), the Company on voluntary basis has obtained a valuation report from an independent registered valuer and considered the same for determining the price as a good practice, in accordance with the provision of Regulation 166A of the SEBI ICDR Regulations.

Sub-point 03 of Paragraph 07:

the price determined (i.e., ₹ 1368.22/-) under the valuation report obtained voluntarily by the Company from an independent registered valuer in terms of Regulation 166A.



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2. Point 12 sub-point (d) of the explanatory statement, in respect of “**Material terms for Issue of Securities**” shall be read as follows:

(d) (i) *The proposed Equity Warrants to be issued pursuant to this resolution, being unlisted convertible securities, shall be subject to a lock-in period of one (1) year from the date of their allotment, in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations.*

(ii) *The resultant Equity Shares allotted upon conversion of the proposed Equity Warrants shall be subject to a lock-in period of eighteen (18) months as specified under the provisions of Chapter V of the SEBI (ICDR) Regulations and shall be listed on BSE and NSE, subject to receipt of necessary permission(s), sanction(s) and approval(s).*

3. Point No. 17 of the explanatory statement which related to “**the current and proposed status of the allottee(s) post the preferential issue namely, promoter or non-promoter**” is clarified in the following manner for better understanding:

The Proposed Allottee, M/s. Elventive Tech Private Limited belongs to promoter Group (body corporate) of the Company and the post preferential issue status shall remain unchanged.

The same is given below in tabular format for better understanding:

Name of the Proposed Allottee	<i>Elventive Tech Private Limited</i>
Current Status of the Allottee	<i>Promoter Group (Body Corporate)</i>
Proposed Status post Preferential Issue	<i>Promoter Group (Body Corporate)</i>

4. The Certificate issued by the Practising Company Secretary (Including Valuation report obtained from Independent Registered Valuer) pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as referred in paragraph 06 of Point no. 05 and Point no. 22 of the Explanatory Statement, can be accessed at: hirect.com/wp-content/uploads/2025/08/4.-Annexure-III_PCS_Certificate.pdf.

This Corrigendum to the Postal Ballot Notice shall form an integral part of the Postal Ballot Notice, which has already been circulated to the Members of the Company, and on and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this Corrigendum.

Accordingly, all concerned Members, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above changes. All other contents of the Postal Ballot Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

This corrigendum dated August 08, 2025 to the Postal Notice will be available on the also available on the Company's website of the Company i.e., <https://hirect.com/>, website of e-voting agency at NSDL at <http://www.evoting.nsdl.com> and website of National Stock Exchange of India Limited ('NSE') at www.nseindia.com and BSE Limited (BSE) at www.bseindia.com. (hereinafter referred as “stock exchanges”).



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We would like to inform all those members, who have already casted their votes in the ongoing postal ballot i.e. after the start of e-Voting towards the postal ballot but prior to receiving this corrigendum dated August 14, 2025, and if they wish to modify their votes in light of the information provided in the corrigendum, they can do so by writing an email to the scrutinizer at the following email address mareshsoni@gmj.co.in on or before 5.00 P.M. (IST) Thursday, August 28, 2025. The scrutinizer will ensure that any modifications to the votes are duly recorded and taken into consideration while preparing their report.

This Corrigendum is being sent only through electronic mode to those Members whose email address is registered with the Company / depository participant(s) as on the cut-off date i.e. Friday, July 25, 2025.

Thanking you,

Yours faithfully,

For Hind Rectifiers Limited



Meenakshi Anchlha

Meenakshi Anchlha

Company Secretary

M. No. A30545

Address: Lake Road, Bhandup West,

Mumbai- 400078

Place: Mumbai

Date: August 14, 2025