



## Hind Rectifiers Limited

### Registered Office

Address : Lake Road, Bhandup (W), Mumbai - 400078.  
Tel. : +91-22-49601775  
Email : corporate@hirect.com / marketing@hirect.com  
CIN : L28900MH1958PLC011077  
Website : www.hirect.com

Ref No. HIRECT/SEC/2025-26/2

April 16, 2025

BSE Limited  
Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
Maharashtra

National Stock Exchange of India Limited  
"Exchange Plaza" 5t Floor, C-1, Block 'G'  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051  
Maharashtra

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a Subsidiary Company**

Dear Sir/Madam,

This is to inform that a subsidiary company with the name COINCADE STUDIOS PRIVATE LIMITED is incorporated on April 15, 2025 as a wholly-owned subsidiary of Hind Rectifiers Limited.

Particulars of the disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III are provided in the Annexure.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Hind Rectifiers Limited**

**Meenakshi Anchlia**  
**(Company Secretary & Compliance Officer)**

Encl: As above



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### Annexure

**Disclosure under sub-para (1) i.e. Acquisition(s) (including agreement to acquire) of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

S. No.	Particulars	Information
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: COINCADE STUDIOS PRIVATE LIMITED</p> <p>Country of Incorporation: India</p> <p>Share Capital: Rs. Ten Lakhs as paid-up capital</p> <p>Turnover: Not applicable since this is newly incorporated Company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>COINCADE STUDIOS PRIVATE LIMITED is a wholly owned subsidiary company of Hind Rectifiers Limited.</p> <p>Initial subscription by the Company does not fall within related party transactions.</p> <p>Mr. Suramya Nevatia, Chairman &amp; Managing Director (CEO) and Mrs. Akshada Nevatia, Executive Director of Hind Rectifiers Limited has been appointed as Directors in COINCADE STUDIOS PRIVATE LIMITED.</p>
3.	Industry to which the entity being acquired belongs	Developing cutting-edge products and solutions in Information Technology (IT), Artificial Intelligence (AI), Web3, and varied software
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not applicable, as this is incorporation of a wholly owned subsidiary.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Not Applicable as this intimation is about a newly incorporated subsidiary company
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
8.	Cost of acquisition or the price at which the shares are acquired	Not applicable, as this intimation is about a newly incorporated subsidiary company.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Hind Rectifiers Limited will own 100% equity interest in COINCADE STUDIOS PRIVATE LIMITED
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable, as this intimation is about a newly incorporated subsidiary company.