



Hind Rectifiers Limited

Registered Office

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-49601775
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2024-25/69

March 31, 2025

BSE Limited

Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited

"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Outcome of Postal Ballot as per Regulations 30 and 44 and other applicable Regulations of the SEBI Listing Regulations, 2015

Dear Sir/Madam,

This is in continuation with our Letter Ref. No. HIRECT/SEC/2024-25/65 dated February 27, 2025, wherein we intimated about the initiation of the Postal Ballot process by the Company for seeking approval of the Members by way of Special Resolutions, to be passed through remote e-voting ('E-voting') in respect of Item No. 1 & 2 as set out in the Postal Ballot Notice.

The E-voting period for the Postal Ballot commenced at 9:00 am (IST) on Friday, February 28, 2025 and concluded at 5:00 pm (IST) on Saturday, March 29, 2025.

The Board of Directors of the Company had appointed Mr. Mahesh Soni, Practicing Company Secretary (FCS No. 3706) of M/s. GMJ & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot and submitting the Report.

We are pleased to inform you that the Shareholders have approved the aforesaid resolutions with the requisite majority in favour of Item No. 1 & 2 of the Postal Ballot Notice. The approval is deemed to have been received on the last date of e-voting i.e. on Saturday, March 29, 2025.

In this regard, please find enclosed the following:

- (i) Voting results of the Postal Ballot by way of E-voting, as required under Regulation 44(3) of the Listing Regulations; and
- (ii) Scrutinizer's Report on E-voting dated March 31, 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited


Meenakshi Anchlia
(Company Secretary & Compliance Officer)

Encl: As above

CC: NSDL





Hind Rectifiers Limited

General information about company	
Scrip code	504036
NSE Symbol	HIRECT
MSEI Symbol	NOTLISTED
ISIN	INE835D01023
Name of the company	Hind Rectifiers Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-03-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	MAHESH SONI
Firms Name	GMJ & ASSOCIATES
Qualification	CS
Membership Number	3706
Date of Board Meeting in which appointed	31-01-2025
Date of Issuance of Report to the company	31-03-2025

Voting results	
Record date	21-02-2025
Total number of shareholders on record date	18252
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Hind Rectifiers Limited

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO APPROVE THE PAYMENT OF MANAGERIAL REMUNERATION TO MR. SURAMYA NEVATIA, CHAIRMAN & MANAGING DIRECTOR (CEO-KMP) (DIN: 06703910) FOR CURRENT TENURE OF HIS APPOINTMENT I.E. TILL 16TH AUGUST, 2026:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7548856	7548856	100	7548856	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7548856	7548856	100	7548856	0	100
Public-Institutions	E-Voting	1065612	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1065612	0	0	0	0	0
Public- Non Institutions	E-Voting	8548207	1490709	17.4389	1490175	534	99.9642	0.0358
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8548207	1490709	17.4389	1490175	534	99.9642
Total		17162675	9039565	52.6699	9039031	534	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Hind Rectifiers Limited

Resolution(2)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			TO APPROVE THE PAYMENT OF MANAGERIAL REMUNERATION TO MRS. AKSHADA NEVATIA, EXECUTIVE DIRECTOR (DIN: 05357438) FOR CURRENT TENURE OF HER APPOINTMENT I.E. TILL 14TH JANUARY 2026					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7548856	7548856	100	7548856	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7548856	7548856	100	7548856	0	100
Public-Institutions	E-Voting	1065612	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1065612	0	0	0	0	0
Public- Non Institutions	E-Voting	8548207	1490709	17.4389	1490175	534	99.9642	0.0358
	Poll							
	Postal Ballot (if applicable)							
	Total		8548207	1490709	17.4389	1490175	534	99.9642
Total		17162675	9039565	52.6699	9039031	534	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

: 2 :

Members' approval was sought for the following:

ITEM NO. 1: TO APPROVE THE PAYMENT OF MANAGERIAL REMUNERATION TO MR. SURAMYA NEVATIA, CHAIRMAN & MANAGING DIRECTOR (CEO-KMP) (DIN: 06703910) FOR CURRENT TENURE OF HIS APPOINTMENT I.E. TILL 16TH AUGUST, 2026:

ITEM NO. 2: TO APPROVE THE PAYMENT OF MANAGERIAL REMUNERATION TO MRS. AKSHADA NEVATIA, EXECUTIVE DIRECTOR (DIN: 05357438) FOR CURRENT TENURE OF HER APPOINTMENT I.E. TILL 14TH JANUARY 2026:

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, February 21, 2025** ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot by E-Mail on **February 27, 2025**, to **17439** Members who had registered their email ids with the Company / Depositories.
4. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited from **Friday, February 28, 2025 at 09:00 a.m. IST to Saturday, March 29, 2025 at 05:00 p.m. IST.**
5. 133 Members had cast their votes on the remote e-voting platform till **5:00 p.m., (IST) on Saturday, March 29, 2025.**
6. The votes cast through the e-voting process (remote e-voting) were unblocked on Saturday, March 29, 2025 at around 8:21 p.m. (IST) in the presence of two witnesses viz., Ms. Sonia Chettiar and Ms. Pratiksha Patil who are not in the employment of the Company.
7. Members' demographic details, their voting rights and voting pattern were provided by National Securities Depository Limited.

Contd..3..



MAHESH KUMAR SONI
Digitally signed by MAHESH KUMAR SONI
DN: cn=MAHESH KUMAR SONI,
o=GMJ & ASSOCIATES,
ou=Company Secretaries,
c=IN,
email=cs@gmj.co.in,
serialNumber=241586101724048184492
23090124,
serialNumber=23054543619138970356,
serialNumber=17105011488889954945,
c=IN,
ou=Personnel, o=MAHESH
KUMAR SONI
Date: 2025.03.31 14:44:29 +05'30'

: 3 :

8. After the scrutiny of the remote e-voting result, we report that the **Special Resolutions** as contained in the Notice of Postal Ballot dated January 31, 2025 has been passed with **Requisite Majority**.

We have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Special Resolutions as contained in the said Notice.

For GMJ & ASSOCIATES
Company Secretaries
ICSI Unique Code P2011MH023200

**MAHESH
KUMAR
SONI**

Digitally signed by MAHESH KUMAR SONI
DN: cn=, o=Mahesh Soni,
2.5.4.20=886875422947501a843a1a
d979a6d3d94159130a96ac3d833d714a
eaa.prestigeCode=800026, streetName=
groundFloor-2a188cc1572c4d6b184d92
2209a236,
serialNumber=d3695463618a1389795db
255a454e42717f91611c298949c29c5
0567463, ou=Personal, ou=MAHESH
KUMAR SONI
Date: 2025.03.31 14:44:49 +05'30'

CS MAHESH SONI
PARTNER

Membership No: F3706
Certificate of Practice No.:2324
UDIN: **F003706F004182804**

Peer Review Certificate No.: 6140/2024

Place: Mumbai
Date: 31.03.2025



Annexure

Details of the Postal Ballot through Remote E-voting

A	Remote e-voting	Special Resolutions	
		Item No.1	Item No.2
1	Number of Members voted	133	133
2	Abstained	0	0
	Total Valid Votes	133	133

**MAHESH
KUMAR
SONI**

Digitally signed by MAHESH KUMAR SONI
DN: cn=MAHESH KUMAR SONI,
2.5.4.20=38687554239719914434a1a
0706ad449410320204ec08E8D44e
ea, postalCode=400058, street=Mumbai,
ipAddress=101.084415704440184422
2076c236,
serialNumber=3995464519a13897596d
48485432177f8a, 1.3.6.1.4.1.30364.5.10.1.5
562463, cn=Mahesh, o=MAHESH KUMAR
SONI
Date: 2022.03.31 14:45:07 +05'30'



Based on the aforesaid result, we report that, the **Special Resolution** at Item No.2 as contained in the Notice of Postal Ballot dated January 31, 2025 has been passed with **Requisite Majority**.

For GMJ & ASSOCIATES
Company Secretaries
ICSI Unique Code P2011MH023200

**MAHESH
KUMAR
SONI**

Digitally signed by MAHESH KUMAR SONI
DN: c=IN, o=MaheshSoni,
2.5.4.20=80007154229475001a481a1a49
75ad4484120b3a094ac5d833d144eac,
serialNumber=80007154229475001a481a1a49
75ad4484120b3a094ac5d833d144eac
2a7d81ca1372a49b194692220
9926
serialNumber=80007154229475001a481a1a49
75ad4484120b3a094ac5d833d144eac
81, o=Mahesh, cn=MAHESH KUMAR SONI
Date: 2025.03.31 14:45:34 +05'30'

CS MAHESH SONI
PARTNER

Membership No: F3706

Certificate of Practice No.:2324

UDIN: **F003706F004182804**

Peer Review Certificate No.: 6140/2024

Place: Mumbai

Date: 31.03.2025

