

HIND RECTIFIERS LIMITED

ANNUAL ACTION PLAN FOR THE FINANCIAL YEAR 2024-25

The annual action plan for the CSR activities in the company for the year 2024-25 is approved by the Board at their meeting held on May 28, 2024. The annual action plan is proposed in line with the CSR policy of the Company and the statutory provisions under the Companies Act 2013.

(a) The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act

Skill development (in Maharashtra) - enhance employment through providing training to Apprentice under National Apprenticeship Promotion Scheme (NAPS) and The Apprentices Act, 1962.

(b) The manner of execution of such projects or programmes

Directly

(c) The modalities of utilization of funds and implementation schedules for the projects or programmes

The funds will be utilized directly for skill development in the financial year 2024-25.

(d) Monitoring and reporting mechanism for the projects or programmes

The Board will monitor the CSR activities and the CFO will certify at the end of the financial year that the funds have been utilized for the purposes and in the manner as approved by Board. The Board report contains the annual report on CSR. The Company displays CSR Policy and Projects approved by the Board on the Company's website.

(e) Details of need and impact assessment, if any, for the projects undertaken by the company

Need for Impact Assessment is not Applicable to the Company. As per the MCA circular Rule 8(3) (a), Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years, thereby impact assessment is not applicable.