



Approved by the Board on August 8, 2023

Version: 2

HIND RECTIFIERS LIMITED

Policy on Determination and Disclosure of Materiality of Events and Information

Equity shares of Hind Rectifiers Limited (the “Company”) are traded on BSE Limited and the National Stock Exchange of India Limited. The requirements under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations) have been considered while drafting this Policy for determining Materiality for Disclosures (the “Policy”) The Policy applies in respect of disclosure of material events in relation to the Company, Directors, Promoters, Key Managerial Personnel, Senior Management Personnel as required under Applicable Law(s).

The Company Secretary will be the custodian of the disclosure process.

Authorized Persons: The Managing Director & CEO, Chief Financial Officer, and Joint Chief Financial Officer shall jointly and/or severally determine materiality of information/ events and dissemination of the same as covered by this Policy.

The Senior Management Personnel and such other persons, as determined by the aforesaid authorized persons shall be relevant employees for the purpose of this policy, to identify potential event or information pertaining to their functional roles and report the same to the aforesaid Authorized Persons.

Materiality Assessment: Information should be regarded as “material” if there is a substantial likelihood that a reasonable investor would consider such information important in making a decision to buy, sell, or hold a security or where such information is likely to have a significant effect on the market price of the security. Either positive or negative information may be material.

Further an information or event may also be regarded as material, if whose value or the expected impact in terms of value, exceeds the thresholds prescribed under the Listing regulations.

Materiality will be determined on a case-to-case basis depending on specific facts and circumstances relating to the information/event.

For the avoidance of doubt, events listed in Para A – Part A of Schedule III of Listing Regulations shall be disclosed without application of materiality criteria.



Timelines for Disclosure: The Company shall disclose all events or information within the timelines specified in the Applicable Law(s).

Website: This Policy will be uploaded on the website of the Company.

Limitation and Amendment: In the event of any conflict between the provisions of this Policy and of the SEBI Listing Regulations 2015, the provisions of SEBI Listing Regulations 2015 or statutory enactments, rules, circulars shall prevail over this Policy.

Any subsequent amendment/modification in the Listing Regulations and/or applicable laws in this regard shall automatically apply to this Policy.

Below mentioned KMP of the Company shall severally have the authority to determine Materiality of any event or information and ensure disclosures of the same are made to stock exchange(s), subject to the provisions of this Policy.

Authority for determination:

| S.No. | Name | Designation |
|-------|----------------------|-------------------------------|
| 1 | Mr. Suramyia Nevatia | Managing Director & CEO (KMP) |
| 2. | Mr. A. K. Nemani | Chief Financial Officer (KMP) |
| 3. | Mr. Anil Mehta | Joint Chief Financial Officer |

Authority for disclosure: Ms. Meenakshi Anchlia, Company Secretary (mail ID: investors@hirect.com Tel No: 022-25696789) will be the custodian of the disclosure process.