



HIND RECTIFIERS LIMITED

Registered Office

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-25696789 Fax : +91-22-25964114
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

April 29, 2024

Ref. No. HIRECT/SEC/2023-24 /06

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Outcome of Postal Ballot as per Regulations 30 and 44 and other applicable Regulations of the SEBI Listing Regulations, 2015

Dear Sir/Madam,

This is in continuation with our Letter Ref. No. HIRECT/SEC/2023-24/51 dated March 28, 2024, wherein we intimated about the initiation of the Postal Ballot process by the Company for seeking approval of the Members by way of Special Resolution, to be passed through remote e-voting ('E-voting') in respect of Item No. 1 as set out in the Postal Ballot Notice.

The E-voting period for the Postal Ballot commenced at 9:00 am (IST) on Friday, March 29, 2024 and concluded at 5:00 pm (IST) on Saturday, April 27, 2024.

The Board of Directors of the Company had appointed Mr. Mahesh Soni, Practicing Company Secretary (FCS No. 3706) of M/s. GMJ & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot and submitting the Report.

We are pleased to inform you that the Shareholders have approved the aforesaid resolution with the requisite majority in favour of Item No. 1 of the Postal Ballot Notice. The approval is deemed to have been received on the last date of e-voting i.e. on Saturday, April 27, 2024.

In this regard, please find enclosed the following:

- (i) Voting results of the Postal Ballot by way of E-voting, as required under Regulation 44(3) of the Listing Regulations; and
- (ii) Scrutinizer's Report on E-voting dated April 29, 2024 pursuant to Section 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi



Meenakshi Anchlia
(Company Secretary & Compliance Officer)

Encl: As above

Perfectly Engineered Power Conversion Systems



General information about company	
Scrip code	504036
NSE Symbol	HIRECT
MSEI Symbol	NOTLISTED
ISIN	INE835D01023
Name of the company	HIND RECTIFIERS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-04-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	MAHESH SONI
Firms Name	GMJ & ASSOCIATES
Qualification	CS
Membership Number	F3706
Date of Board Meeting in which appointed	08-02-2024
Date of Issuance of Report to the company	29-04-2024



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Voting results

Record date	22-03-2024
Total number of shareholders on record date	9933
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



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Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO APPROVE THE PAYMENT OF MANAGERIAL REMUNERATION TO MR. SURAMYA NEVATIA, MANAGING DIRECTOR & CEO (DIN: 06703910) FOR CURRENT TENURE OF HIS APPOINTMENT I.E. TILL 16TH AUGUST, 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7548856	7298856	96.6882	7298856	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7548856	7298856	96.6882	7298856	0	100
Public-Institutions	E-Voting	995446	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		995446	0	0	0	0	0
Public- Non Institutions	E-Voting	8593558	1212963	14.1148	1212386	577	99.9524	0.0476
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8593558	1212963	14.1148	1212386	577	99.9524
Total		17137860	8511819	49.6668	8511242	577	99.9932	0.0068
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



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Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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To,
The Chairman,
Hind Rectifiers Limited
Lake Road, Bhandup (West),
Mumbai -400078.

Dear Sir,

Subject: Report of Scrutinizer on passing of Special Resolution through Postal Ballot (remote e-voting)

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner are pleased to present the Report of Postal Ballot conducted by **HIND RECTIFIERS LIMITED** (CIN: L28900MH1958PLC011077) seeking consent of its Members for the Special Resolution as contained in the Notice of Postal Ballot dated February 8, 2024.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on February 8, 2024 to conduct the Postal Ballot as contained in the Notice dated February 8, 2024.
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/ 2020 dated 8th April, 2020, No. 17/ 2020 dated 13th April, 2020, No. 22/ 2020 dated 15th June, 2020, No. 33/ 2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021, No. 3/2022 dated 5th May, 2022, No. 11/2022 dated December 28, 2022 and No. 09/2023 dated September 25, 2023 respectively issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), that the Special Resolutions as set out in the aforesaid Notice for passing by means of Postal Ballot by voting through electronic means ('remote-voting').

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Members' approval was sought for the following:

ITEM NO. 1: TO APPROVE THE PAYMENT OF MANAGERIAL REMUNERATION TO MR. SURAMYA NEVATIA, MANAGING DIRECTOR & CEO (DIN: 06703910) FOR CURRENT TENURE OF HIS APPOINTMENT I.E. TILL 16TH AUGUST, 2026.

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, March 22, 2024** ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot by E-Mail on **March 28, 2024**, to **9489** Members who had registered their email ids with the Company / Depositories.
4. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited from **Friday, March 29, 2024 (9:00 a.m. IST) to Saturday, April 27, 2024 (5:00 p.m. IST)**.
5. 108 Members had cast their votes on the remote e-voting platform till **5:00 p.m., (IST) on Saturday, April 27, 2024**.
6. The votes cast through the e-voting process (remote e-voting) were unblocked on Saturday, April 27, 2024 at around 5:29 p.m. (IST) in the presence of two witnesses viz., Ms. Sonia Chettiar and Mr. Sanyo Rodrigues who are not in the employment of the Company.
7. Members' demographic details, their voting rights and voting pattern were provided by National Securities Depository Limited.
8. After the scrutiny of the remote e-voting result, we report that the **Special Resolution** as contained in the Notice of Postal Ballot dated February 8, 2024 has been passed with **Requisite Majority**.

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We have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Special Resolution as contained in the said Notice.

For GMJ & ASSOCIATES
Company Secretaries
ICSI Unique Code P2011MH023200

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CS MAHESH SONI
PARTNER

Membership No: F3706
Certificate of Practice No.:2324
UDIN: **F003706F000264362**

Peer Review Certificate No.: 647/2019

Place: Mumbai
Date: 29.04.2024



Annexure

Details of the Postal Ballot through Remote E-voting

A	Remote e-voting	Special Resolution
		Item No.1
1	Number of Members voted	108
2	Abstained	0
	Total Valid Votes	108



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RESULT OF POSTAL BALLOT

ITEM NO. 1:

TO APPROVE THE PAYMENT OF MANAGERIAL REMUNERATION TO MR. SURAMYA NEVATIA, MANAGING DIRECTOR & CEO (DIN: 06703910) FOR CURRENT TENURE OF HIS APPOINTMENT I.E. TILL 16TH AUGUST, 2026:

Particulars	Number of Valid Votes		Percentage (%)
	Remote e-voters	Remote e-votes	
Assent	99	8511242	99.99
Dissent	9	577	0.01
Total	108	8511819	100.00

Based on the aforesaid result, we report that, the **Special Resolution** at Item No.1 as contained in the Notice of Postal Ballot dated February 8, 2024 has been passed with **Requisite Majority**.

For GMJ & ASSOCIATES
Company Secretaries
ICSI Unique Code P2011MH023200

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CS MAHESH SONI
PARTNER

Membership No: F3706
Certificate of Practice No.:2324
UDIN: **F003706F000264362**

Peer Review Certificate No.: 647/2019

Place: Mumbai
Date: 29.04.2024

