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Email

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CIN Website: www.hirect.com

: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/2023-24/27

August 24, 2023

**BSE Limited** 

National Stock Exchange of India Limited

Rotunda Building,

"Exchange Plaza" 5th Floor, C-1, Block 'G'

Phiroz Jeejeebhoy Towers,

Bandra Kurla Complex,

Dalal Street, Mumbai

Bandra (East) Mumbai 400 051

400 001 Maharashtra

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

Sub: Voting Results of 65th Annual General Meeting of the Company held on August 23, 2023 along with Scrutinizer Report under Regulation 44(3) of SEBI Listing Regulations, 2015

Dear Sir/Madam,

We enclose the voting results of the 65th Annual General Meeting of the Company held on Wednesday, August 23, 2023.

We are also enclosing the consolidated report of the scrutinizer on remote evoting and e-voting at the AGM. The above is also being uploaded on the company's website viz. hirect.com.

We request you to kindly take the same on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia

(Company Secretary & Compliance Officer)

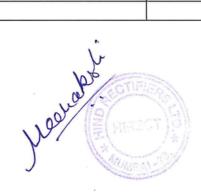
CC: National Securities Depository Limited

Encl: As above

| General information about company   |                         |  |  |  |  |
|---|-------------------------|--|--|--|--|
| Scrip code  | 504036                  |  |  |  |  |
| NSE Symbol  | HIRECT                  |  |  |  |  |
| MSEI Symbol   | NOTLISTED               |  |  |  |  |
| ISIN  | INE835D01023            |  |  |  |  |
| Name of the company   | HIND RECTIFIERS LIMITED |  |  |  |  |
| Type of meeting   | AGM                     |  |  |  |  |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 23-08-2023              |  |  |  |  |
| Start time of the meeting   | 11:00 AM                |  |  |  |  |
| End time of the meeting   | 11:47 AM                |  |  |  |  |

| Scrutinizer Details                       |                  |  |  |  |  |  |
|---|------------------|--|--|--|--|--|
| Name of the Scrutinizer                   | MAHESH SONI      |  |  |  |  |  |
| Firms Name                                | GMJ & ASSOCIATES |  |  |  |  |  |
| Qualification                             | CS               |  |  |  |  |  |
| Membership Number                         | 3706             |  |  |  |  |  |
| Date of Board Meeting in which appointed  | 26-05-2023       |  |  |  |  |  |
| Date of Issuance of Report to the company | 24-08-2023       |  |  |  |  |  |

| Voting results   |            |  |  |  |  |
|--|------------|--|--|--|--|
| Record date  | 16-08-2023 |  |  |  |  |
| Total number of shareholders on record date                                  | 7912       |  |  |  |  |
| No. of shareholders present in the meeting either in person or through proxy |            |  |  |  |  |
| a) Promoters and Promoter group  | 0          |  |  |  |  |
| b) Public  | 0          |  |  |  |  |
| No. of shareholders attended the meeting through video conferencing          |            |  |  |  |  |
| a) Promoters and Promoter group  | 6          |  |  |  |  |
| b) Public  | 44         |  |  |  |  |
| No. of resolution passed in the meeting                                      | 7          |  |  |  |  |
| Disclosure of notes on voting results  |            |  |  |  |  |



|  |                                     |            |          | Resolution(  | 1)                             |                              | e                                    |  |  |
|--|-------------------------------------|------------|----------|--|--------------------------------|------------------------------|--------------------------------------|--|--|
| Resolution requ  | uired: (Ordinary                    | / Special) |          | Ordinary   |                                |                              |                                      |  |  |
| Whether promoter/promoter group are interested in the agenda/resolution? |                                     |            |          | No   |                                |                              |                                      |  |  |
| Description of   | resolution consi                    | dered      |          | To consider and add<br>financial year ende<br>Directors and Audi | March 31, 2                    |                              |                                      |  |  |
| Category Mode of No. of votes shares held polled                         |                                     |            |          | % of Votes polled<br>on outstanding<br>shares                    | No. of<br>votes – in<br>favour | No. of<br>votes –<br>against | % of votes in favour on votes polled | % of Votes<br>against on votes<br>polled |  |
|  |                                     | (1)        | (2)      | (3)=[(2)/(1)]*100  | (4)                            | (5)                          | (6)=[(4)/(2)]*100                    | (7)=<br>[(5)/(2)]*100                    |  |
|  | E-Voting                            |            | 7548856  | 100  | 7548856                        | 0                            | 100                                  | 0  |  |
|  | Poll                                |            | 0        | 0  | 0                              | 0                            | 0                                    | 0  |  |
| Promoter and<br>Promoter<br>Group  | Postal Ballot<br>(if<br>applicable) | 7548856    | 0        | 0  | 0                              | 0                            | 0                                    | 0  |  |
|  | Total                               | 7548856    | 7548856  | 100  | 7548856                        | 0                            | 100                                  | 0  |  |
|  | E-Voting                            |            | 0        | 0  | 0                              | 0                            | 0                                    | 0  |  |
|  | Poll                                | ]          | 0        | 0  | 0                              | 0                            | 0                                    | 0  |  |
| Public-<br>Institutions  | Postal Ballot<br>(if<br>applicable) | 1074754    | 0        | 0  | 0                              | 0                            | 0                                    | 0  |  |
|  | Total                               | 1074754    | 0        | 0  | 0                              | 0                            | 0                                    | 0  |  |
|  | E-Voting                            |            | .1653552 | 19.4527  | 1653552                        | 0                            | 100                                  | 0  |  |
|  | Poll                                | 0,5002.60  | 0        | 0  | 0                              | 0                            | 0                                    | 0  |  |
| Public- Non<br>Institutions  | Postal Ballot<br>(if<br>applicable) | 8500368    | 0        | 0  | 0                              | 0                            | 0                                    | 0  |  |
|  | Total                               | 8500368    | 1653552  | 19.4527  | 1653552                        | 0                            | 100                                  | 0  |  |
|  | Total                               | 17123978   | 9202408  | 53.7399  | 9202408                        | 0                            | 100                                  | 0  |  |
|  |                                     |            |          | Whether resolution is Pass or Not.                               |                                |                              | Yes                                  |  |  |
|  |                                     | 20         |          | Disclos  | ure of notes o                 | n resolution                 |                                      |  |  |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Institutions         |              |
| Public - Non Institutions   |              |



|  |  |          |         | Resolution(2                                  | )                              |                              |                                      |                                    |  |
|--|--|----------|---------|---|--------------------------------|------------------------------|--------------------------------------|------------------------------------|--|
| Resolution requ  | ired: (Ordinary  | Special) |         | Ordinary                                      |                                |                              |                                      |                                    |  |
| Whether promoter/promoter group are interested in the agenda/resolution? |  |          |         | Yes   |                                |                              | ¥                                    |                                    |  |
| Description of r   | esolution consid   | lered    |         | To appoint a Direct<br>retires by rotation a  |                                |                              |                                      |                                    |  |
| Category   | Category Mode of No. of votes voting shares held No. of votes polled |          |         | % of Votes polled<br>on outstanding<br>shares | No. of<br>votes – in<br>favour | No. of<br>votes –<br>against | % of votes in favour on votes polled | % of Votes against on votes polled |  |
|  |  | (1)      | (2)     | (3)=[(2)/(1)]*100                             | (4)                            | (5)                          | (6)=<br>[(4)/(2)]*100                | (7)=<br>[(5)/(2)]*100              |  |
|  | E-Voting   |          | 7548856 | 100   | 7548856                        | 0                            | 100                                  | 0                                  |  |
| Promoter and   | Poll   | 7548856  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
| Promoter<br>Group  | Postal Ballot<br>(if applicable)                                     | 7540050  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
|  | Total  | 7548856  | 7548856 | 100   | 7548856                        | 0                            | 100                                  | 0                                  |  |
|  | E-Voting   |          | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
| Public-  | Poll   | 1074754  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
| Institutions   | Postal Ballot<br>(if applicable)                                     | 1071751  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
|  | Total  | 1074754  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
|  | E-Voting   |          | 1653552 | 19.4527                                       | 1653254                        | 298                          | 99.982                               | 0.018                              |  |
| Public- Non  | Poll   | 8500368  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
| Institutions   | Postal Ballot<br>(if applicable)                                     |          | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
| ,  | Total  | 8500368  | 1653552 | 19.4527                                       | 1653254                        | 298                          | 99.982                               | 0.018                              |  |
|  | Total  | 17123978 | 9202408 | 53.7399                                       | 9202110                        | 298                          | 99.9968                              | 0.0032                             |  |
| 6  |  |          |         | Whether                                       | resolution is l                | Pass or Not.                 | Yes                                  |                                    |  |
|  |  |          |         | Disclosu                                      | ure of notes o                 | n resolution                 |                                      | п                                  |  |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Institutions         |              |
| Public - Non Institutions   |              |



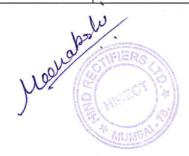
|  |                                  |                |   | Resolution(3                   | )                            |                                      |  |                       |  |
|--|----------------------------------|----------------|---|--------------------------------|------------------------------|--------------------------------------|--|-----------------------|--|
| Resolution requ                                  | ired: (Ordinary                  | Special)       |   | Ordinary                       |                              |                                      |  |                       |  |
| Whether promo<br>agenda/resoluti                 | oter/promoter gro                | up are interes | sted in the                                   | No                             |                              |                                      |  |                       |  |
| Description of                                   | resolution consid                | ered           |   | Ratification of Ren            | nuneration to                | Cost Audito                          | rs                                       |                       |  |
| Category Mode of No. of votes shares held polled |                                  |                | % of Votes polled<br>on outstanding<br>shares | No. of<br>votes – in<br>favour | No. of<br>votes –<br>against | % of votes in favour on votes polled | % of Votes<br>against on votes<br>polled |                       |  |
| (1) (2)  |                                  |                | (2)   | (3)=[(2)/(1)]*100              | (4)                          | (5)                                  | (6)=<br>[(4)/(2)]*100                    | (7)=<br>[(5)/(2)]*100 |  |
|  | E-Voting                         |                | 7548856                                       | 100                            | 7548856                      | 0                                    | 100                                      | 0                     |  |
| Promoter and                                     | Poll                             | 7548856        | 0   | 0                              | 0                            | 0                                    | 0  | 0                     |  |
| Promoter<br>Group                                | Postal Ballot<br>(if applicable) | 7510050        | 0   | 0                              | 0                            | 0                                    | 0  | 0                     |  |
|  | Total                            | 7548856        | 7548856                                       | 100                            | 7548856                      | 0                                    | 100                                      | 0                     |  |
|  | E-Voting                         |                | 0   | 0                              | 0                            | 0                                    | 0  | 0                     |  |
| Public-  | Poll                             | 1074754        | 0   | 0                              | 0                            | 0                                    | 0  | 0                     |  |
| Institutions                                     | Postal Ballot<br>(if applicable) | 1              | 0   | 0                              | 0                            | 0                                    | 0  | 0                     |  |
|  | Total                            | 1074754        | 0   | 0                              | 0                            | 0                                    | 0  | 0                     |  |
|  | E-Voting                         |                | 1653552                                       | 19.4527                        | 1653356                      | 196                                  | 99.9881                                  | 0.0119                |  |
| Public- Non                                      | Poll                             | 8500368        | 0   | 0                              | 0                            | 0                                    | 0  | 0                     |  |
| Institutions                                     | Postal Ballot<br>(if applicable) |                | 0   | 0                              | 0                            | 0                                    | 0  | 0                     |  |
|  | Total                            | 8500368        | 1653552                                       | 19.4527                        | 1653356                      | 196                                  | 99.9881                                  | 0.0119                |  |
|  | Total                            | 17123978       | 9202408                                       | 53.7399                        | 9202212                      | 196                                  | 99.9979                                  | 0.0021                |  |
|  |                                  |                |   | Whether                        | resolution is l              | Pass or Not.                         | Yes                                      |                       |  |
|  |                                  |                |   | Disclosu                       | ire of notes o               | n resolution                         |  | -                     |  |

| Details of Invalid Votes    |              |  |  |  |  |
|-----------------------------|--------------|--|--|--|--|
| Category                    | No. of Votes |  |  |  |  |
| Promoter and Promoter Group |              |  |  |  |  |
| Public Institutions         |              |  |  |  |  |
| Public - Non Insitutions    |              |  |  |  |  |



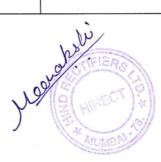
|                               |  |          |                           | Resolution(4                                  | )                              |                              |                                      | ×  |  |
|-------------------------------|--|----------|---------------------------|---|--------------------------------|------------------------------|--------------------------------------|--|--|
| Resolution requ               | ired: (Ordinary  | Special) |                           | Ordinary                                      |                                |                              |                                      |  |  |
|                               | Whether promoter/promoter group are interested in the agenda/resolution? |          |                           |   |                                |                              |                                      | -  |  |
| Description of 1              | esolution consid   | ered     |                           | To appoint Mr. Par of the Company             | imal Merchar                   | nt (DIN: 002                 | 01962) as a Non-E                    | xecutive Director                        |  |
| Category Mode of No. of vote: |  |          | No. of<br>votes<br>polled | % of Votes polled<br>on outstanding<br>shares | No. of<br>votes – in<br>favour | No. of<br>votes –<br>against | % of votes in favour on votes polled | % of Votes<br>against on votes<br>polled |  |
| (1) (2)                       |  |          | (3)=[(2)/(1)]*100         | (4)   | (5)                            | (6)=<br>[(4)/(2)]*100        | (7)=<br>[(5)/(2)]*100                |  |  |
|                               | E-Voting   |          | 7548856                   | 100   | 7548856                        | 0                            | 100                                  | 0  |  |
| Promoter and                  | Poll   | 7548856  | 0                         | 0   | 0                              | 0                            | 0                                    | 0  |  |
| Promoter<br>Group             | Postal Ballot<br>(if applicable)   | 75 10050 | 0                         | 0   | 0                              | 0                            | 0                                    | 0  |  |
|                               | Total  | 7548856  | 7548856                   | 100   | 7548856                        | 0                            | 100                                  | 0  |  |
|                               | E-Voting   |          | 0                         | 0   | 0                              | 0                            | 0                                    | 0  |  |
| Public-                       | Poll   | 1074754  | 0                         | 0   | 0 .                            | 0                            | 0                                    | 0  |  |
| Institutions                  | Postal Ballot<br>(if applicable)   |          | 0                         | 0   | 0                              | 0                            | 0                                    | 0  |  |
|                               | Total  | 1074754  | 0                         | 0   | 0                              | 0                            | 0                                    | 0  |  |
|                               | E-Voting   |          | 1653552                   | 19.4527                                       | 1653354                        | 198                          | 99.988                               | 0.012                                    |  |
| Public- Non                   | Poll   | 8500368  | 0                         | 0   | 0                              | 0                            | 0                                    | 0  |  |
| Institutions                  | Postal Ballot<br>(if applicable)   |          | 0                         | 0   | 0                              | 0                            | 0                                    | 0  |  |
|                               | Total  | 8500368  | 1653552                   | 19.4527                                       | 1653354                        | 198                          | 99.988                               | 0.012                                    |  |
|                               | Total 17123978 9202408   |          |                           |   | 9202210                        | 198                          | 99.9978                              | 0.0022                                   |  |
|                               |  |          |                           | Whether                                       | resolution is I                | Pass or Not.                 | Yes                                  |  |  |
|                               |  |          |                           | Disclosu                                      | ire of notes of                | n resolution                 |                                      |  |  |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Institutions         |              |
| Public - Non Insitutions    |              |



|  |                                  |          |         | Resolution(5                                  | )                              |                              |                                      |                                    |  |
|--|----------------------------------|----------|---------|---|--------------------------------|------------------------------|--------------------------------------|------------------------------------|--|
| Resolution requ  | ired: (Ordinary /                | Special) |         | Special                                       |                                |                              |                                      |                                    |  |
| Whether promoter/promoter group are interested in the agenda/resolution? |                                  |          | Yes     |   |                                |                              |                                      |                                    |  |
| Description of r   | esolution consid                 | lered    |         | Re-appointment of<br>and Approval of Re       |                                | Nevatia as                   | a Managing Direct                    | or & CEO (KMP)                     |  |
| Category Mode of No. of votes voting shares held No. of votes polled     |                                  |          | votes   | % of Votes polled<br>on outstanding<br>shares | No. of<br>votes – in<br>favour | No. of<br>votes –<br>against | % of votes in favour on votes polled | % of Votes against on votes polled |  |
|  | (1) (2)                          |          |         | (3)=[(2)/(1)]*100                             | (4)                            | (5)                          | (6)=<br>[(4)/(2)]*100                | (7)=<br>[(5)/(2)]*100              |  |
|  | E-Voting                         | -        | 7548856 | 100   | 7548856                        | 0                            | 100                                  | 0                                  |  |
| Promoter and   | Poll                             | 7548856  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
| Promoter<br>Group  | Postal Ballot<br>(if applicable) | 7540050  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
|  | Total                            | 7548856  | 7548856 | 100   | 7548856                        | 0                            | 100                                  | 0                                  |  |
|  | E-Voting                         | 1        | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
| Public-  | Poll                             | 1074754  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
| Institutions   | Postal Ballot<br>(if applicable) | 1071751  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
|  | Total                            | 1074754  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
|  | E-Voting                         |          | 1653552 | 19.4527                                       | 1653236                        | 316                          | 99.9809                              | 0.0191                             |  |
| Dublic Non   | Poli                             | 8500368  | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
| Public- Non<br>Institutions  | Postal Ballot<br>(if applicable) |          | 0       | 0   | 0                              | 0                            | 0                                    | 0                                  |  |
|  | Total                            | 8500368  | 1653552 | 19.4527                                       | 1653236                        | 316                          | 99.9809                              | 0.0191                             |  |
|  | Total                            | 17123978 | 9202408 | 53.7399                                       | 9202092                        | 316                          | 99.9966                              | 0.0034                             |  |
| Whether resolution is Pass or Not. Yes                                   |                                  |          |         |   |                                |                              |                                      |                                    |  |
|  |                                  |          | u .     | Disclosu                                      | are of notes o                 | n resolution                 |                                      |                                    |  |

| Details of Invalid Votes    |              |  |  |  |  |  |
|-----------------------------|--------------|--|--|--|--|--|
| Category                    | No. of Votes |  |  |  |  |  |
| Promoter and Promoter Group |              |  |  |  |  |  |
| Public Institutions         |              |  |  |  |  |  |
| Public - Non Insitutions    |              |  |  |  |  |  |



|                                      |   |                |             | Resolution(6                   | )  |                                      |                                    |                       |  |
|--------------------------------------|---|----------------|-------------|--------------------------------|--|--------------------------------------|------------------------------------|-----------------------|--|
| Resolution requ                      | ired: (Ordinary   | Special)       |             | Special                        |  |                                      |                                    |                       |  |
| Whether promo<br>agenda/resolution   | ter/promoter gro  | up are interes | sted in the | Yes                            |  |                                      |                                    |                       |  |
| Description of resolution considered |   |                |             |                                | To approve payment of managerial remuneration to Mr. SuramyaNevatia, Managing Director & CEO (KMP) |                                      |                                    |                       |  |
| Category                             | Mode of voting No. of votes polled on outstanding polled shares |                |             | No. of<br>votes – in<br>favour | No. of<br>votes –<br>against   | % of votes in favour on votes polled | % of Votes against on votes polled |                       |  |
| (1) (2)                              |   |                | (2)         | (3)=[(2)/(1)]*100              | (4)  | (5)                                  | (6)=<br>[(4)/(2)]*100              | (7)=<br>[(5)/(2)]*100 |  |
|                                      | E-Voting  |                | 7548856     | 100                            | 7548856  | 0                                    | 100                                | 0                     |  |
| Promoter and                         | Poll  | 7548856        | 0           | 0                              | 0  | 0                                    | 0                                  | 0                     |  |
| Promoter<br>Group                    | Postal Ballot<br>(if applicable)                                |                | 0           | 0                              | 0  | 0                                    | 0                                  | 0                     |  |
|                                      | Total   | 7548856        | 7548856     | 100                            | 7548856  | 0                                    | 100                                | 0                     |  |
|                                      | E-Voting  |                | 0           | 0                              | 0  | 0                                    | 0                                  | 0                     |  |
| D. LU:-                              | Poll  | 1074754        | 0           | 0                              | 0  | 0                                    | 0                                  | 0                     |  |
| Public-<br>Institutions              | Postal Ballot<br>(if applicable)                                |                | 0           | 0                              | 0  | 0                                    | 0                                  | 0                     |  |
|                                      | Total   | 1074754        | 0           | 0                              | 0  | 0                                    | 0                                  | 0                     |  |
|                                      | E-Voting  |                | 1653552     | 19.4527                        | 1653136  | 416                                  | 99.9748                            | 0.0252                |  |
| Public- Non                          | Poll  | 8500368        | 0           | 0                              | 0  | 0                                    | 0                                  | 0                     |  |
| Institutions                         | Postal Ballot<br>(if applicable)                                |                | 0           | 0                              | 0  | 0                                    | 0                                  | 0                     |  |
|                                      | Total   | 8500368        | 1653552     | 19.4527                        | 1653136  | 416                                  | 99.9748                            | 0.0252                |  |
|                                      | Total   | 17123978       | 9202408     | 53.7399                        | 9201992  | 416                                  | 99.9955                            | 0.0045                |  |
|                                      |   |                |             | Whether                        | resolution is l  | Pass or Not.                         | Yes                                |                       |  |
|                                      |   |                |             | Disclosi                       | are of notes of  | n resolution                         |                                    |                       |  |

| Details of Invalid Votes    |              |  |  |  |  |  |
|-----------------------------|--------------|--|--|--|--|--|
| Category                    | No. of Votes |  |  |  |  |  |
| Promoter and Promoter Group |              |  |  |  |  |  |
| Public Institutions         |              |  |  |  |  |  |
| Public - Non Insitutions    |              |  |  |  |  |  |



| ,                                    |                                  |                 |             | Resolution(7  | )                              |                              |                                      |  |  |
|--------------------------------------|----------------------------------|-----------------|-------------|---|--------------------------------|------------------------------|--------------------------------------|--|--|
| Resolution requ                      | ired: (Ordinary                  | / Special)      |             | Special   |                                |                              |                                      |  |  |
| Whether promo<br>agenda/resolution   | ter/promoter gro<br>on?          | oup are interes | sted in the | Yes   |                                |                              |                                      |  |  |
| Description of resolution considered |                                  |                 |             | To approve payment of managerial remuneration to Mrs. Akshada Nevatia, Executive Director |                                |                              |                                      |  |  |
| Category                             | Category Mode of voting sha      |                 |             | % of Votes polled<br>on outstanding<br>shares   | No. of<br>votes – in<br>favour | No. of<br>votes –<br>against | % of votes in favour on votes polled | % of Votes<br>against on votes<br>polled |  |
| (1) (2                               |                                  |                 | (2)         | (3)=[(2)/(1)]*100   | (4)                            | (5)                          | (6)=<br>[(4)/(2)]*100                | (7)=<br>[(5)/(2)]*100                    |  |
|                                      | E-Voting                         |                 | 7548856     | 100   | 7548856                        | 0                            | 100                                  | 0  |  |
| Promoter and                         | Poll                             | 7548856         | 0           | 0   | 0                              | 0                            | 0                                    | 0  |  |
| Promoter<br>Group                    | Postal Ballot<br>(if applicable) |                 | 0           | 0   | 0                              | 0                            | 0                                    | 0  |  |
|                                      | Total                            | 7548856         | 7548856     | 100   | 7548856                        | 0                            | 100                                  | 0  |  |
|                                      | E-Voting                         |                 | 0           | 0   | 0                              | 0                            | 0                                    | 0  |  |
| Public-                              | Poll                             | 1074754         | 0           | 0   | 0                              | 0                            | 0                                    | 0  |  |
| Institutions                         | Postal Ballot<br>(if applicable) |                 | 0           | 0   | 0                              | 0                            | 0                                    | 0  |  |
|                                      | Total                            | 1074754         | 0           | 0   | 0                              | 0                            | 0                                    | 0  |  |
|                                      | E-Voting                         |                 | 1653552     | 19.4527   | 1653113                        | 439                          | 99.9735                              | 0.0265                                   |  |
| Public- Non                          | Poll                             | 8500368         | 0           | 0   | 0                              | 0                            | 0                                    | 0  |  |
| Institutions                         | Postal Ballot<br>(if applicable) |                 | 0,          | 0   | 0                              | 0                            | 0                                    | 0  |  |
|                                      | Total                            | 8500368         | 1653552     | 19.4527   | 1653113                        | 439                          | 99.9735                              | 0.0265                                   |  |
|                                      | Total                            | 17123978        | 9202408     | 53.7399   | 9201969                        | 439                          | 99.9952                              | 0.0048                                   |  |
|                                      |                                  |                 |             | Whether   | resolution is I                | Pass or Not.                 | Yes                                  |  |  |
|                                      |                                  |                 |             | Disclosu  | are of notes or                | n resolution                 |                                      |  |  |

| Details of Invalid Votes    |              |  |  |  |  |  |
|-----------------------------|--------------|--|--|--|--|--|
| Category                    | No. of Votes |  |  |  |  |  |
| Promoter and Promoter Group |              |  |  |  |  |  |
| Public Institutions         |              |  |  |  |  |  |
| Public - Non Insitutions    | ``           |  |  |  |  |  |

J. Ookakaki.



3rd & 4th Floor, Vaastu Darshan, 'B' Wing, Above Central Bank of India, Azad Road, Andheri (East), Mumboi - 400 069. Tel No. 4191 2922

Tel. No.: 6191 9293 Email: cs@gmj.co.in

Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM [Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To, The Chairman, Hind Rectifiers Limited, Lake Road, Bhandup (West), Mumbai-400078.

Subject: 65th Annual General Meeting of the Members of Hind Rectifiers Limited held on Wednesday, August 23, 2023 at 11:00 a.m. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner have been duly appointed by the Board of Directors of Hind Rectifiers Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular issued from time to time in a fair and transparent manner in respect of the Resolutions passed at the AGM of Hind Rectifiers Limited at their Meeting held on Wednesday, August 23, 2023 at 11:00 a.m. (IST) by Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote evoting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by National Securities Depository Limited, the authorised agency engaged by the Company to provide remote e-voting and e-voting system at the AGM.

We hereby submit our report as follows:

The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM, the Company has engaged National Securities Depository Limited for its services;

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MAHESH Digitally signed by MAHESH KUMAR SONI Date: 2023.08.24



3rd & 4th Floor, Vaastu Darshan, 'B' Wing, Above Central Bank of Indio, Azad Road, Andheri (East), Mumbai - 400 069. Tel. No.: 6191 9293

Tel. No.: 6191 9293 Email: cs@gmj.co.in

#### :2:

- Members attended the Meeting through VC/OAVM facility provided in accordance with the Circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
- 3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was Wednesday, August 16, 2023;
- 4. The period for remote e-voting commenced on Friday, August 18, 2023 at 9:00 a.m. (IST) and ended on Tuesday, August 22, 2023 at 5:00 p.m. (IST). The remote e-voting module was disabled by National Securities Depository Limited for voting thereafter;
- For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
- 6. Further, the votes cast through remote e-voting and e-voting system during the AGM were unblocked by us on Wednesday, August 23, 2023 at 12.15 p.m. in the presence of two witnesses Ms. Sonia Chettiar and Mr. Harsh Siroya, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
- The votes were also scrutinized for the purpose of eliminating duplicate voting of the votes, if any;
- 8. Our report on the results of e-voting is based on the data downloaded from the website of NSDL www.evoting.nsdl.com;
- The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.

Contd...3...



MAHESH Digitally signed by MAHESH KUMAR SONI Date: 2023.08.24



3rd & 4th Floor, Vaastu Darshan, 'B' Wing, Above Central Bank of India, Azad Road, Andheri (East), Mumboi - 400 069, Tel No. 4191 9292

Tel. No.: 6191 9293 Email: cs@gmj.co.in

:3:

## Item No. 1:

To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon - As an Ordinary Resolution:

## A.

| Mode of<br>Voting   |                    | otes in Favo       | our                | V                  | ıst           | Invalid<br>Votes      |            |
|---------------------|--------------------|--------------------|--------------------|--------------------|---------------|-----------------------|------------|
| 2                   | Nos. of<br>Members | Nos. of votes cast | % of total nos. of | Nos. of<br>Members | Nos. of       | % of total            | Nos. of    |
|                     | who voted          | , otes cust        |                    | who voted          | votes<br>cast | nos. of<br>votes cast | votes cast |
| Remote e-<br>voting | 98                 | 8876424            |                    |                    | 0             | 0.0000                | 0          |
| Voting at AGM       | 2                  | 325984             | 100.0000           | 0                  | 0             | 0.0000                | 0          |
| Total               | 100                | 9202408            | 100.0000           | 0                  | 0             | 0.0000                | 0          |

## B.

| Whether Pr                  | romoter /         | Promoter                       |                                  |  | NC                                  | )                                     |          |   |
|-----------------------------|-------------------|--------------------------------|----------------------------------|--|-------------------------------------|---------------------------------------|----------|---|
| Group are                   |                   | ed in the                      |                                  |  |                                     |                                       |          |   |
| agenda/reso                 | lution?           | 2.4                            |                                  |  |                                     |                                       |          |   |
| Category                    | Mode of<br>Voting | No of<br>Shares<br>held<br>(1) | No. of<br>votes<br>polled<br>(2) | % of Votes polled on outstandin g shares (3) = [(2)/ (1)] *100 | No. of<br>Votes in<br>favour<br>(4) | No. of<br>Votes<br>agains<br>t<br>(5) | votes in | % of votes<br>against on<br>votes<br>polled (7)<br>=<br>[(5)/(2)]<br>*100 |
| Promoter                    | E-voting          | 7548856                        | 7548856                          | 100.0000   | 7548856                             | 0                                     | 100.0000 |   |
| Public<br>Institutions      | E-voting          | 1074754                        | 0                                | 0.0000   | 0                                   | 0                                     | 0.0000   | 0.0000  |
| Public Non-<br>Institutions | E-voting          | 8500368                        | 1653552                          | 19.4527  | 1653552                             | 0                                     | 100.0000 | 0.0000  |
| Tota                        | ıl                | 17123978                       | 9202408                          | 53.7399  | 9292408                             | 0                                     | 100.0000 | 0.0000  |

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated May 26, 2023 has been passed with requisite majority.

Contd...4...





Company Secretaries

3rd & 4th Floor, Vaastu Darshan,
'B' Wing, Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069. Tel. No.: 6191 9293

Email: cs@gmj.co.in

:4:

## Item No. 2:

To appoint a Director in place of Mr. Pawan Golyan (DIN: 00356807) who retires by rotation and, being eligible, offers himself for re-appointment- As an Ordinary Resolution:

### A.

| Mode of<br>Voting   |                                 | otes in Favo          | our      | V                               | Votes against            |                       |                                |  |
|---------------------|---------------------------------|-----------------------|----------|---------------------------------|--------------------------|-----------------------|--------------------------------|--|
| -                   | Nos. of<br>Members<br>who voted | Nos. of<br>votes cast |          | Nos. of<br>Members<br>who voted | Nos. of<br>votes<br>cast | % of total<br>nos. of | Votes<br>Nos. of<br>votes cast |  |
| Remote e-<br>voting | 95                              | 8876126               | 99.9966  | 3                               | 298                      | votes cast<br>0.0034  | 0                              |  |
| Voting at AGM       | 2                               | 325984                | 100.0000 | 0                               | 0                        | 0.0000                | 0                              |  |
| Total               | 97                              | 9202110               | 99.9968  | 3                               | 298                      | 0.0032                | 0                              |  |

### В.

| Group are agenda/resolu       | omoter / interested ution? Mode of | d in the | 1       |             | YI       | ES      |            |            |  |  |
|-------------------------------|------------------------------------|----------|---------|-------------|----------|---------|------------|------------|--|--|
| agenda/resolu                 | ution?                             |          |         |             |          |         |            |            |  |  |
|                               |                                    |          | l       |             |          |         |            |            |  |  |
| Category                      | Mode of                            |          | 1       |             |          |         |            |            |  |  |
|                               |                                    | No of    | No. of  | % of Votes  | No. of   | No. of  | % of       | % of votes |  |  |
|                               | Voting                             | Shares   | votes   | polled on   | Votes in | Votes   | votes in   | against on |  |  |
|                               |                                    | held     | polled  | outstandin  |          | against | favour     | votes      |  |  |
|                               |                                    | (1)      | (2)     | g shares    | (4)      | (5)     | on votes   | polled (7) |  |  |
|                               |                                    |          |         | (3) = [(2)/ |          |         | polled (6) |            |  |  |
| ' '                           |                                    |          |         | (1)] *100   |          |         | = [(4)/    | [(5)/(2)]  |  |  |
|                               |                                    |          |         |             |          |         | (2)] *100  | *100       |  |  |
| Promoter ]                    | E-voting                           | 7548856  | 7548856 | 100.0000    | 7548856  | 0       | 100.0000   | 0.0000     |  |  |
| Public I<br>Institutions      | E-voting                           | 1074754  | 0       | 0.0000      | 0        | 0       | 0.0000     | 0.0000     |  |  |
| Public Non- I<br>Institutions | E-voting                           | 8500368  | 1653552 | 19.4527     | 1653254  | 298     | 99.9820    | 0.0180     |  |  |
| Total                         |                                    |          |         | 53.7399     | 9202110  | 298     | 99.9968    | 0.0032     |  |  |

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated May 26, 2023 has been passed with requisite majority.

Contd...5...





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Tel. No.: 6191 9293 Email: cs@gmj.co.in

:5:

## Item No. 3:

Ratification of Remuneration to Cost Auditors- As an Ordinary Resolution:

### A.

| Mode of<br>Voting   |                                 | otes in Favo          |                                     | V                               | Votes against            |                                     |                    |  |
|---------------------|---------------------------------|-----------------------|-------------------------------------|---------------------------------|--------------------------|-------------------------------------|--------------------|--|
|                     | Nos. of<br>Members<br>who voted | Nos. of<br>votes cast | % of total<br>nos. of<br>votes cast | Nos. of<br>Members<br>who voted | Nos. of<br>votes<br>cast | % of total<br>nos. of<br>votes cast | Nos. of votes cast |  |
| Remote e-<br>voting | 97                              | 8876228               | 99.9978                             | 1                               | 196                      | 0.0022                              | 0                  |  |
| Voting at AGM       | . 2                             | 325984                | 100.0000                            | 0                               | 0                        | 0.0000                              | 0                  |  |
| Total               | 99                              | 9202212               | 99.9979                             | 1                               | 196                      | 0.0021                              | 0                  |  |

### B.

| Whether Pr   | omoter /  | Promoter  |         |             | NIC      |        |            |            |
|--------------|-----------|-----------|---------|-------------|----------|--------|------------|------------|
| Group are    | intereste |           | ı       |             | NC       | ,      |            |            |
| agenda/reso  |           | a ni tile |         |             |          |        |            |            |
| Category     | Mode of   | No of     | No. of  | % of Votes  | No. of   | No. of | % of       | % of votes |
|              | Voting    | Shares    | votes   | polled on   | Votes in | Votes  | votes in   | against on |
| 1 1          |           | held      | polled  | outstandin  | favour   | agains | favour     | votes      |
|              | -         | (1)       | (2)     | g shares    | (4)      | ť      | on votes   | polled (7) |
| -            |           |           |         | (3) = [(2)/ | 6        | (5)    | polled (6) | = '        |
| -            |           |           |         | (1)] *100   |          |        | = [(4)/    | [(5)/(2)]  |
|              |           | -         |         |             |          |        | (2)] *100  | *100       |
| Promoter     | E-voting  | 7548856   | 7548856 | 100.0000    | 7548856  | 0      | 100.0000   | 0.0000     |
| Public       | E-voting  | 1074754   | 0       | 0.0000      | 0        | 0      | 0.0000     | 0.0000     |
| Institutions |           |           | 0       |             |          |        |            |            |
| Public Non-  | E-voting  | 8500368   | 1653552 | 19.4527     | 1653356  | 196    | 99.9881    | 0.0119     |
| Institutions |           |           |         |             |          |        |            | 317        |
| Tota         | ıl        | 17123978  | 9202408 | 53.7399     | 9202212  | 196    | 99.9979    | 0.0021     |

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated May 26, 2023 has been passed with requisite majority.

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'B' Wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumboi - 400 069.
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Email: cs@gmj.co.in

:6:

### Item No. 4:

To appoint Mr. Parimal Merchant (DIN: 00201962) as a Non-Executive Director of the Company- As an Ordinary Resolution:

## A.

| Mode of<br>Voting   |                                 | otes in Favo       | our                   | V                               | Votes against |                       |                    |  |
|---------------------|---------------------------------|--------------------|-----------------------|---------------------------------|---------------|-----------------------|--------------------|--|
|                     | Nos. of<br>Members<br>who voted | Nos. of votes cast | % of total<br>nos. of | Nos. of<br>Members<br>who voted | Nos. of votes | % of total<br>nos. of | Nos. of votes cast |  |
| Remote e-<br>voting |                                 | 8876226            | 99.9978               | 2                               | cast<br>198   | votes cast<br>0.0022  | 0                  |  |
| Voting at AGM       | 2                               | 325984             | 100.0000              | 0                               | 0             | 0.0000                | 0                  |  |
| Total               | 98                              | 9202210            | 99.9978               | 2                               | 198           | 0.0022                | 0                  |  |

### В.

| Whether Pr     | omoter /  | Promoter | NO      |             |          |         |            |            |  |  |
|----------------|-----------|----------|---------|-------------|----------|---------|------------|------------|--|--|
| Group are      | intereste | d in the |         |             |          |         |            |            |  |  |
| agenda/reso    | lution?   |          |         |             |          |         |            |            |  |  |
| Category       | Mode of   | No of    | No. of  | % of        | No. of   | No. of  | % of       | % of votes |  |  |
|                | Voting    | Shares   | votes   | Votes       | Votes in | Votes   | votes in   | against on |  |  |
|                |           | held     | polled  | polled on   | favour   | against | favour     | votes      |  |  |
|                |           | (1)      | (2)     | outstandi   | (4)      | (5)     | on votes   | polled (7) |  |  |
|                |           |          |         | ng shares   |          | , ,     | polled (6) | = ''       |  |  |
|                |           |          |         | (3) = [(2)/ |          |         | = [(4)/    | [(5)/(2)]  |  |  |
|                | -         |          |         | (1)] *100   |          |         | (2)] *100  | *100       |  |  |
|                |           |          |         |             |          |         |            |            |  |  |
| Promoter       | E-voting  | 7548856  | 7548856 | 100.0000    | 7548856  | 0       | 100.0000   | 0.0000     |  |  |
| Public         | E-voting  | 1074754  | 0       | 0.0000      | 0        | . 0     | 0.0000     | 0.0000     |  |  |
| Institutions   |           |          |         |             |          |         |            | 010000     |  |  |
| Public Non-    | E-voting  | 8500368  | 1653552 | 19.4527     | 1653354  | 198     | 99.9880    | 0.0120     |  |  |
| Institutions   |           |          |         |             |          |         | 11,7000    | 3.0120     |  |  |
| Total 17123978 |           | 9202408  | 53.7399 | 9202210     | 198      | 99.9978 | 0.0022     |            |  |  |

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated May 26, 2023 has been passed with requisite majority.

Contd...7...



MAHESH Digitally signed by MAHESH KUMAR SONI Date: 2023.08.24 15:03:01 +05'30'



3rd & 4th Floor, Vaastu Darshan,
'B' Wing, Above Central Bank of India,
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Mumbai - 400 069.
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Email: cs@gmj.co.in

:7:

### Item No. 5:

Re-appointment of Mr. Suramya Nevatia as a Managing Director & CEO (KMP) and Approval of Remuneration - As a Special Resolution

## A.

| Mode of<br>Voting   | Votes in Favour            |            |            | V         | Invalid<br>Votes      |            |            |
|---------------------|----------------------------|------------|------------|-----------|-----------------------|------------|------------|
|                     | Nos. of Nos. of % of total |            |            | Nos. of   | Nos. of               | % of total | Nos. of    |
|                     | Members                    | votes cast |            | Members   | Members votes nos. of |            | votes cast |
|                     | who voted                  |            | votes cast | who voted | cast                  | votes cast |            |
| Remote e-<br>voting | 94                         | 8876108    | 99.9964    | 4         | 316                   | 0.0036     | 0          |
| Voting at<br>AGM    | 2                          | 325984     | 100.0000   | 0         | 0                     | 0.0000     | 0          |
| Total               | 96                         | 9202092    | 99.9966    | 4         | 316                   | 0.0034     | 0          |

### B.

| Whether Pr                  | omoter /          | Promoter                |                           |  | - V                          | EC.                        |  |                                      |  |  |  |
|-----------------------------|-------------------|-------------------------|---------------------------|--|------------------------------|----------------------------|--|--------------------------------------|--|--|--|
| Group are                   |                   |                         |                           | YES  |                              |                            |  |                                      |  |  |  |
| agenda/reso                 |                   | d III lile              |                           |  |                              |                            |  |                                      |  |  |  |
| Category                    | Mode of<br>Voting | No of<br>Shares<br>held | No. of<br>votes<br>polled | % of<br>Votes<br>polled on                         | No. of<br>Votes in<br>favour | No. of<br>Votes<br>against | % of<br>votes in<br>favour                     | % of votes against on votes          |  |  |  |
|                             |                   | (1)                     | (2)                       | outstandi<br>ng shares<br>(3) = [(2)/<br>(1)] *100 | \-/                          | (5)                        | on votes<br>polled (6)<br>= [(4)/<br>(2)] *100 | polled (7)<br>=<br>[(5)/(2)]<br>*100 |  |  |  |
| Promoter                    | E-voting          | 7548856                 | 7548856                   | 100.0000   | 7548856                      | 0                          | 100.0000                                       | 0.0000                               |  |  |  |
| Public<br>Institutions      | E-voting          | 1074754                 | 0                         | 0.0000   | 0                            | 0                          | 0.0000   | 0.0000                               |  |  |  |
| Public Non-<br>Institutions | E-voting          | 8500368                 | 1653552                   | 19.4527  | 1653236                      | 316                        | 99.9809  | 0.0191                               |  |  |  |
| Tota                        | Total 17123978    |                         | 9202408                   | 53.7399  | 9202092                      | 316                        | 99.9966  | 0.0034                               |  |  |  |

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 5 of the Notice of the AGM dated May 26, 2023 has been passed with requisite majority.

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:8:

### Item No. 6:

To approve payment of managerial remuneration to Mr. Suramya Nevatia, Managing Director & CEO (KMP)- As a Special Resolution

## A.

| Mode of<br>Voting   | Voting                          |                       |          | v                               | Invalid<br>Votes         |                                     |                       |
|---------------------|---------------------------------|-----------------------|----------|---------------------------------|--------------------------|-------------------------------------|-----------------------|
| ==                  | Nos. of<br>Members<br>who voted | Nos. of<br>votes cast |          | Nos. of<br>Members<br>who voted | Nos. of<br>votes<br>cast | % of total<br>nos. of<br>votes cast | Nos. of<br>votes cast |
| Remote e-<br>voting | 93                              | 8876008               | 99.9953  | 5                               | 416                      | 0.0047                              | 0                     |
| Voting at AGM       | 2                               | 325984                | 100.0000 | 0                               | 0                        | 0.0000                              | 0                     |
| Total               | 95                              | 9201992               | 99.9955  | 5                               | 416                      | 0.0045                              | 0                     |

## B.

| Whether Pr     | omoter /           | Promoter  | YES     |             |          |         |            |            |  |  |
|----------------|--------------------|-----------|---------|-------------|----------|---------|------------|------------|--|--|
| Group are      | intereste          | ed in the |         |             |          |         |            |            |  |  |
| agenda/reso    | agenda/resolution? |           |         |             |          |         |            |            |  |  |
| Category       | Mode of            | 7000      | No. of  | % of Votes  | No. of   | No. of  | % of       | % of votes |  |  |
|                | Voting             | Shares    | votes   | polled on   | Votes in | Votes   | votes in   | against on |  |  |
|                |                    | held      | polled  | outstandin  | favour   | agains  | favour     | votes      |  |  |
|                |                    | (1)       | (2)     | g shares    | (4)      | t       | on votes   | polled (7) |  |  |
|                |                    |           |         | (3) = [(2)/ |          | (5)     | polled (6) | =          |  |  |
|                |                    |           |         | (1)] *100   |          |         | = [(4)/    | [(5)/(2)]  |  |  |
|                |                    |           |         |             |          |         | (2)] *100  | *100       |  |  |
| Promoter       | E-voting           | 7548856   | 7548856 | 100.0000    | 7548856  | 0       | 100.0000   | 0.0000     |  |  |
| Public         | E-voting           | 1074754   | 0       | 0.0000      | 0        | 0       | 0.0000     | 0.0000     |  |  |
| Institutions   |                    |           |         |             |          |         | 0.0000     | 0.0000     |  |  |
| Public Non-    | E-voting           | 8500368   | 1653552 | 19.4527     | 1653136  | 416     | 99.9748    | 0.0252     |  |  |
| Institutions   |                    |           |         |             |          | 110     | 22.57 10   | 0.0252     |  |  |
| Total 17123978 |                    | 9202408   | 53.7399 | 9201992     | 416      | 99.9955 | 0.0045     |            |  |  |
|                |                    |           |         |             |          |         |            |            |  |  |

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 6 of the Notice of the AGM dated May 26, 2023 has been passed with requisite majority.

Contd...9...





3rd & 4th Floor, Vaastu Darshan, 'B' Wing, Above Central Bank of India, Azad Road, Andheri (East), Mumboi - 400 069. Tel. No.: 6191 9293

Email: cs@gmj.co.in

:9:

### Item No. 7:

To approve payment of managerial remuneration to Mrs. Akshada Nevatia, Executive Director- As a Special Resolution

## A.

| Mode of<br>Voting |  | otes in Favo |            | V         | Invalid<br>Votes |            |            |
|-------------------|--|--------------|------------|-----------|------------------|------------|------------|
|                   | Nos. of Nos. of % of total Nos. of Members votes cast nos. of Member |              |            |           | Nos. of          | % of total | Nos. of    |
|                   | who voted  | votes cast   | votes cast | who voted | votes<br>cast    | nos. of    | votes cast |
| Remote e-         |  | 8875985      | 99.9951    | 6         | 439              | votes cast |            |
| voting            |  | 00/0/00      | 77.7931    | 0         | 439              | 0.0049     | . 0        |
| Voting at         | , 2  | 325984       | 100.0000   | 0         | 0                | 0.0000     | 0          |
| AGM               |  |              |            |           |                  |            |            |
| Total             | 94   | 9201969      | 99.9952    | 6         | 439              | 0.0048     | 0          |

### В.

| Whether Promoter / Promoter |           |          |         |             |          |         |            |            |  |
|-----------------------------|-----------|----------|---------|-------------|----------|---------|------------|------------|--|
| •                           | intereste | d in the |         |             |          |         |            |            |  |
| agenda/reso                 | lution?   |          |         |             |          |         |            |            |  |
| Category                    | Mode of   | No of    | No. of  | % of Votes  | No. of   | No. of  | % of       | % of votes |  |
|                             | Voting    | Shares   | votes   | polled on   | Votes in | Votes   | votes in   | against on |  |
| 1 1- 1                      | '         | held     | polled  | outstandin  | favour   | agains  | favour     | votes      |  |
| 3.                          |           | (1)      | (2)     | g shares    | (4)      | t       | on votes   | polled (7) |  |
|                             |           |          |         | (3) = [(2)/ | 4        | (5)     | polled (6) | =          |  |
|                             |           |          |         | (1)] *100   |          |         | = [(4)/    | [(5)/(2)]  |  |
|                             |           |          |         |             |          |         | (2)] *100  | *100       |  |
| Promoter                    | E-voting  | 7548856  | 7548856 | 100.0000    | 7548856  | 0       | 100.0000   | 0.0000     |  |
| Public                      | E-voting  | 1074754  | 0       | 0.0000      | 0        | 0       | 0.0000     | 0.0000     |  |
| Institutions                |           |          | -       |             |          |         | 0.0000     | 0.0000     |  |
| Public Non-                 | E-voting  | 8500368  | 1653552 | 19.4527     | 1653113  | 439     | 99.9735    | 0.0265     |  |
| Institutions                |           |          |         |             |          |         |            | 0.0200     |  |
| Total 17123978              |           | 9202408  | 53.7399 | 9201969     | 439      | 99.9952 | 0.0048     |            |  |

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 7 of the Notice of the AGM dated May 26, 2023 has been passed with requisite majority.

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Digitally signed by MAHESH KUMAR SONI MAHESH KUMAR SONI Date: 2023.08.24 15:04:00+05'30'

# GMJ & Associates Company Secretaries

3rd & 4th Floor, Vaastu Darshan, 'B' Wing, Above Central Bank of India, Azad Road, Andheri (East), Mumbai - 400 069. Tel. No.: 6191 9293

Email: cs@gmj.co.in

:10:

All the resolutions voted through remote e-voting and e-voting at the AGM were passed with REQUISITE MAJORITY. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be handed over to the Company for safe keeping.

For GMJ & ASSOCIATES Company Secretaries

MAHESH Digitally signed by MAHESH KUMAR SONI Date: 2023.08.24 15:04:18 +05'30'

[CS MAHESH SONI] PARTNER FCS: 3706; COP: 2324 UDIN: F003706E000853566

PLACE: MUMBAI

**DATE: AUGUST 24, 2023** 

Countersigned by: For HIND RECTIFIERS LIMITED

> MEENAKSHI ANCHLIA COMPANY SECRETARY

