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: L28900MH1958PLC011077 CIN

Website: www.hirect.com

Ref. No. HIRECT/SEC/2023-24/18

July 19, 2023

BSE Limited

Rotunda Building,

Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai

400 001 Maharashtra

National Stock Exchange of India

Limited

"Exchange Plaza" 5th Floor, C-1, Block

'G'

Bandra Kurla Complex,

Bandra (East) Mumbai 400 051

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

Sub: Revised Disclosure of Related Party Transactions for the half year ended March 2023

Dear Sir/ Madam,

In compliance with Regulation 23(9) of SEBI Listing Regulations 2015, we submitted the Related Party Transactions for the half year ended March 31, 2023 on May 26, 2023. The same is required to resubmit because a note was left out by oversight.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia

(Company Secretary & Compliance Officer)

Encl: As above

General information about company							
Name of The Company	Hind Rectifiers Limited						
BSE Scrip Code	504036						
NSE Symbol	HIRECT						
MSE Symbol	NOTLISTED						
Date of Start of Financial Year	01-04-2022						
Date of End of Financial Year	31-03-2023						
Reporting Period	Second half yearly						
Date of Start of Reporting Period	01-10-2022						
Date of End of Reporting Period	31-03-2023						
Level of rounding to be used in disclosing related party transactions	Lakhs						
Whether the company has any related party?	Yes						
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes						

(b) If answer to above question is No, please explain the reason for not complying.	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reconstructive period when such transaction was undertaken.

	Details of the pentity /subsidia into the tr	ry) entering	Det	Details of the counterparty				Value of the related			In case n are due to party as a of the tran	either result	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	f party transaction as approved	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/any other etc.)	Details of other indebte dness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Not
1	HIND RECTIFIERS LIMITED		Akshada Nevatia		Executive Director	Remuneration		23.11	Approved by the NRC, Board and Shareholders considering NRC and RPT Policies of the Company	23.11	2.63	2.57										Ternal Information
2	HIND RECTIFIERS LIMITED		Suramya Nevatia		Managing Director and Chief Executive Officer	Remmeration		1107.37	Approved by the NRC, Board and Shareholders considering NRC and RPT Policies of the Company	1107.37	3.44	0.27										Termal hifornasi
3	HIND RECTIFIERS LIMITED		Vijay Kumar Bhartia		Independent Non Executive Director	Any other transaction	Director Sitting Fees	1.25	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.25	0	0										Termal Informati
4	HIND RECTIFIERS LIMITED		Pradeep Goyal		Independent Non Executive Director	Any other transaction	Director Sitting Fees	2.25	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	2.25	0	0										Termal Informati
5	HIND RECTIFIERS LIMITED		Parimal Merchant		Independent Non Executive Director	Any other transaction	Director Sitting Fees	1.25	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.25	0	0										Termal Informat
6	HIND RECTIFIERS LIMITED		Ashlesha Bodas		Independent Non Executive Director	Any other transaction	Director Sitting Fees	0.5	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	0.5	0	0										Termal Informati
7	HIND RECTIFIERS LIMITED		Vandan Shah		Independent Non Executive Director	Any other transaction	Director Sitting Fees	1.75	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.75	0	0										Termat Informat
8	HIND RECTIFIERS LIMITED		Anil Kumar Nemani		Chief Financial Officer	Remuneration		10.05	Approved by the NRC, Board	10.05	2.46	0.98										Ternal Informa

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									RPT Policies of										
									the Companies						Ш				
9	HIND RECTIFIERS LIMITED		Meenakshi Anchlia		Company Secretary	Rennmeration		7.88	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	7.88	0.87	1.14							Taxmel lafomation(9)
10	HIND RECTIFIERS LIMITED		Saurabh Nevatia		Relative of Member of Board of Directors or KMP	Renuneration		45.14	Approved by the NRC, Board and Shareholders considering NRC and RPT Policies of the company	45.14	4.26	4.74							Taxouzi Jasfonnzazione (10)
11	HIND RECTIFIERS LIMITED		Bharti Nevatia		Relative of Member of Board of Directors or KMP	Rennueration		5.93	Approved by the NRC, Board considering NRC and RPT Policies of the company	5.93	0.81	0.84							Taxmoni Information(11)
12	HIND RECTIFIERS LIMITED		Suryansh Nevatia		Relative of Member of Board of Directors or KMP	Rennmeration		3.74	Approved by the NRC, Board considering NRC and RPT Policies of the company	3.74	0.58	0.4							Taxonal Information(12)
13	HIND RECTIFIERS LIMITED		Saurabh Nevatia		Relative of Member of Board of Directors or KMP	Any other transaction	Rent	2.52	Approved by the Audit Committee considering RPT policy of the Company	2.52	0	0							Taxmosi Information(13)
14	HIND RECTIFIERS LIMITED		Elventive Tech Private Limited		Enterprise over which Members of the Board of Directors or KMP has significant influence	Sale of goods or services		40.52	Approved considering the RPT Policy of the company	40.52	14.04	1.02							Taxmoni Information(14)
15	HIND RECTIFIERS LIMITED		Elventive Tech Private Limited		Enterprise over which Members of the Board of Directors or KMP has significant influence	Purchase of goods or services		283.54	Approved considering the RPT Policy of the company	283.54	123.28	117.72							Termusi hafoemswion(15)
16	HIND RECTIFIERS LIMITED		Force Motion Technology LLP		Enterprise over which Members of the Board of Directors or KMP has significant influence	Sale of goods or services		9.62	Approved considering the RPT Policy of the company	9.62	783.38	33.66							Taxonal lafomanion(16)
17	HIND RECTIFIERS LIMITED		Force Motion Technology LLP		Enterprise over which Members of the Board of Directors or KMP has significant influence	Purchase of goods or services		517.66	Approved considering the RPT Policy of the company	517.96	18.64	134.54							Tarmel Information(17)
18	HIND RECTIFIERS LIMITED		Mr. Anil Mehta		Joint Chief Financial Officer	Rennmeration		6.04	Approved by the NRC, Board considering NRC and RPT Policies of the	6.04	0	2.21							Taxmal Information(18)
Total									Companies										

	Text Block
Textual Information(1)	
Textual Information(2)	Remuneration of Mr. Suramya Nevatia includes Rs. 1076.63 lakhs on account of the allotment of Sweat Equity shares during the year ended 31st March 2023 which is the fair value of the shares on the grant date and have been accounted for in accordance with the applicable Indian Accounting Standards (Ind AS). The difference between the price approved by the shareholders and the fair value on the grant date, as per the Ind AS, has been adjusted to the securities premium account amounting to Rs. 276.92 lakhs as per the relevant provisions of the Companies Act, 2013.
Textual Information(3)	
Textual Information(4)	
Textual Information(5)	
Textual Information(6)	
Textual Information(7)	
Textual Information(8)	Remuneration of Mr. Anil Kumar Nemani includes Rs. 3.42 lakhs on account of the exercise of 2500 options under the ESOP 2018 during the year ended 31st March 2023.
Textual Information(9)	
Textual Information(10)	
Textual Information(11)	
Textual Information(12)	
Textual Information(13)	
Textual Information(14)	
Textual Information(15)	
Textual Information(16)	
Textual Information(17)	
Textual Information(18)	