

General information about company	
Scrip code	504036
NSE Symbol	HIRECT
MSEI Symbol	NOTLISTED
ISIN	INE835D01023
Name of the entity	HIND RECTIFIERS LIMITED
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I																									
Annexure I to be submitted by listed entity on quarterly basis																									
I. Composition of Board of Directors																									
Disclosure of notes on composition of board of directors explanatory																									
Whether the listed entity has a Regular Chairperson								Yes																	
Whether Chairperson is related to MD or CEO								No	Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	SURAMYA SAURABH NEVATIA		06703910	Executive Director	Not Applicable	CEO-MD	26-01-1989	No					NA		17-08-2020	17-08-2020			1	0	2	0		
2	Mrs	Akshada S Nevatia		05357438	Executive Director	Not Applicable		21-08-1987	No					NA		15-01-2017	15-01-2023			1	0	0	0		
3	Mr	Pawan Kumar Golyan		00356807	Non-Executive - Non Independent Director	Not Applicable		02-07-1958	No					NA		24-03-1998	24-03-1998			1	0	0	0		
4	Mr	Pradeep Goyal		00008370	Non-Executive - Independent Director	Chairperson		20-11-1955	No					NA		28-03-2008	14-08-2019		60	3	2	4	2		

I. Composition of Board of Directors																									
Disclosure of notes on composition of board of directors explanatory																									
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5	Mr	Vijay Kumar Bhartia		00019810	Non-Executive - Independent Director	Not Applicable		18-07-1941	No					Yes	13-08-2018	18-04-2007	14-08-2019		60	1	1	0	0		
6	Mr	Parimal Rameshandra Merchant		00201962	Non-Executive - Independent Director	Not Applicable		27-09-1960	No					NA		07-02-2013	12-08-2018		60	1	1	2	2		
7	Mr	Vandan Sitaram Shah		00759570	Non-Executive - Independent Director	Not Applicable		23-06-1962	No					NA		15-01-2017	15-01-2017		60	2	2	3	0		
8	Mrs	Ashlesha R Bodas		00935512	Non-Executive - Independent Director	Not Applicable		21-04-1988	No					NA		26-06-2020	26-06-2020		60	1	1	0	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00008370	Pradeep Goyal	Non-Executive - Independent Director	Member	12-08-2010		
2	00201962	Parimal Rameshandra Merchant	Non-Executive - Independent Director	Chairperson	23-03-2013		
3	00759570	Vandan Sitaram Shah	Non-Executive - Independent Director	Member	02-11-2021		
4	06703910	SURAMYA SAURABH NEVATIA	Executive Director	Member	13-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00008370	Pradeep Goyal	Non-Executive - Independent Director	Member	12-02-2015		
2	00201962	Parimal Rameshandra Merchant	Non-Executive - Independent Director	Member	13-08-2018		
3	00759570	Vandan Sitaram Shah	Non-Executive - Independent Director	Chairperson	03-12-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00008370	Pradeep Goyal	Non-Executive - Independent Director	Member	12-08-2010		
2	00201962	Parimal Rameshandra Merchant	Non-Executive - Independent Director	Chairperson	23-03-2013		
3	06703910	SURAMYA SAURABH NEVATIA	Executive Director	Member	03-12-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee							
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks	

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-11-2022				Yes	8	7	5
2	02-12-2022		20		Yes	8	6	4
3		02-02-2023	61		Yes	8	4	2

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-11-2022				Yes	5	5	4	0
2	Audit Committee	02-02-2023	82			Yes	4	3	2	0
3	Nomination and remuneration committee	02-12-2022				Yes	3	2	2	0
4	Nomination and remuneration committee	02-03-2023	89			Yes	3	3	3	0
5	Nomination and remuneration committee	29-03-2023	26			Yes	3	3	3	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject		If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained		
2	Whether shareholder approval obtained for material RPT		
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Meenakshi Anchlia
2	Designation	Company Secretary and Compliance Officer

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
1	Details of business	Yes		<a href="https://hirect.com/about-us/">https://hirect.com/about-us/</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://hirect.com/wp-content/uploads/2022/08/Terms-for-Appointment-of-Independant-Directos.pdf">https://hirect.com/wp-content/uploads/2022/08/Terms-for-Appointment-of-Independant-Directos.pdf</a>
3	Composition of various committees of board of directors	Yes		<a href="https://hirect.com/committees-of-board-of-directors/">https://hirect.com/committees-of-board-of-directors/</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://hirect.com/wp-content/uploads/2022/12/Code-of-Conduct.pdf">https://hirect.com/wp-content/uploads/2022/12/Code-of-Conduct.pdf</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://hirect.com/wp-content/uploads/2022/08/F_Version-2-Whistler-Blower-Policy-18.05.2019.pdf">https://hirect.com/wp-content/uploads/2022/08/F_Version-2-Whistler-Blower-Policy-18.05.2019.pdf</a>
6	Criteria of making payments to non-executive directors	NA		
7	Policy on dealing with related party transactions	Yes		<a href="https://hirect.com/wp-content/uploads/2022/02/Related-Party-Transaction-Policy.pdf">https://hirect.com/wp-content/uploads/2022/02/Related-Party-Transaction-Policy.pdf</a>
8	Policy for determining ‘material’ subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://hirect.com/wp-content/uploads/2022/12/Familiarization-Programme-for-Independent-Directors.pdf">https://hirect.com/wp-content/uploads/2022/12/Familiarization-Programme-for-Independent-Directors.pdf</a>



Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://hirect.com/shareholder-enquiries/">https://hirect.com/shareholder-enquiries/</a>
11	email address for grievance redressal and other relevant details	Yes		<a href="https://hirect.com/shareholder-enquiries/">https://hirect.com/shareholder-enquiries/</a>
12	Financial results	Yes		<a href="https://hirect.com/quarterly-results/">https://hirect.com/quarterly-results/</a>
13	Shareholding pattern	Yes		<a href="https://hirect.com/shareholding-pattern/">https://hirect.com/shareholding-pattern/</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://hirect.com/newspaper-publications/">https://hirect.com/newspaper-publications/</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://hirect.com/credit-rating/">https://hirect.com/credit-rating/</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		<a href="http://www.hirect.com">www.hirect.com</a>
21	Materiality Policy as per Regulation 30	Yes		<a href="https://hirect.com/wp-content/uploads/2022/08/F_Version-1-Materiality-of-Events-and-Information-10.02.2016.pdf">https://hirect.com/wp-content/uploads/2022/08/F_Version-1-Materiality-of-Events-and-Information-10.02.2016.pdf</a>
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		<a href="https://hirect.com/wp-content/uploads/2022/08/F_Version-1-Dividend-distribution-policy-10.06.2021.pdf">https://hirect.com/wp-content/uploads/2022/08/F_Version-1-Dividend-distribution-policy-10.06.2021.pdf</a>
23	It is certified that these contents on the website of the listed entity are correct	Yes		<a href="http://www.hirect.com">www.hirect.com</a>

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6), (7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	NA	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Meenakshi Anchlia
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II		
1	Name of signatory	Meenakshi Anchlia
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure		Not Applicable
Reason for Non Applicability		Textual Information(1)

Text Block	
Textual Information(1)	<p>1. The members of Hind Rectifiers Limited had given permission by way of passing a special resolution under section 185 of the Companies Act, 2013 on August 8, 2019, for giving of guarantee(s) and/or providing comfort in connection with any loan to be taken by Force Motion Technology LLP, being entity covered under the category of a person in whom any of the Director of the Company is interested of an aggregate outstanding amount not exceeding Rs. 2.00 Crore (Rupees Two Crore only) per annum. So far no guarantee and/or comfort letter has given by the Company.</p> <p>2. The Audit Committee of Hind Rectifiers Limited has approved on November 11, 2020, regarding issuing the comfort letter to the lenders for the term loan of Rs. 2.35 crore availed by Elventive Tech Private Limited which will not be treated as a guarantee in any manner and will not be created any financial obligation. This letter is for confirming that Elventive Tech Private Limited is a company floated by some of the promoter of Hind Rectifiers Limited. Further, this letter contains confirmation and assurance to the lender that all the documents and representation made by Elventive Tech Private Limited, including but not limited to the financials and projected business cash flows, are true, fair and feasible in regards to the aforementioned term loan.</p>

Signatory Details	
Name of signatory	Meenakshi Anchlia
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	12-04-2023