



**RESTRICTION ON TRANSFER OF PHYSICAL SHARES & PROCEDURE  
OF DEMAT OF SHARES**

Amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to mandatory dematerialization for transfer of securities

The amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated 8<sup>th</sup> June, 2018 has mandated that transfer of securities would be carried out in dematerialized form only.

Further to above amendment, Stock Exchanges have issued following Circulars to Listed Companies:

- 1) Circular issued by BSE limited vide Reference No. LIST/COMP/15/2018-19 dated 5<sup>th</sup> July, 2018;
- 2) Circular issued by National Stock Exchange of India Limited vide Reference No. NSE/CML/2018/26 dated 9<sup>th</sup> July, 2018

According to the Circulars, request for effecting transfer of securities shall not be processed unless the securities are held in the Dematerialized form with the depository with effect from 5<sup>th</sup> December, 2018. Therefore Registrars and Transfer Agent and Company will not be accepting any request for transfer of shares in physical form with effect from 5<sup>th</sup> December, 2018. This restriction shall not be applicable to the request received for transmission or transposition of physical shares.

Shareholders are accordingly requested to open a Demat account.

You may also visit web site of depositories viz. NSDL or CDSL for further understanding about the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (dematerialization) CDSL

website: <https://www.cdslindia.com/investors/open-demat.aspx>

Shareholders, holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.

Further, the shareholders are also advised to update their Email Address, PAN details and Bank Account Details with the Company.