

General information about company

Name of The Company	HIND RECTIFIERS LIMITED
BSE Scrip Code	504036
NSE Symbol	HIRECT
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2021
Date of End of Financial Year	31-3-2022
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2021
Date of End of Reporting Period	31-03-2022
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bank/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public NA

(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. NA

(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? No

(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?

(b) If answer to above question is No, please explain the reason for not complying.

Related party transactions

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period			In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN					Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	HIND RECTIFIERS LIMITED		Akshada Nevatia		Executive Director	Remuneration	29.64	Approved by the NRC, Board and Shareholders considering NRC and RPT Policies of the Company	29.64	2.63	9.02									Textual Information(1)	
2	HIND RECTIFIERS LIMITED		Suramya Nevatia		Managing Director and Chief Executive Officer	Remuneration	30.73	Approved by the NRC, Board and Shareholders considering NRC and RPT Policies of the Company	30.73	3.44	3.16										Textual Information(2)
3	HIND RECTIFIERS LIMITED		Vijay Kumar Bhartia		Independent Non Executive Director	Any other transaction	Director Sitting fees	1.5	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.5	0	0									Textual Information(3)
4	HIND RECTIFIERS LIMITED		Pradeep Goyal		Independent Non Executive Director	Any other transaction	Director Sitting fees	1.5	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.5	0	0									Textual Information(4)
5	HIND RECTIFIERS LIMITED		Parimal Merchant		Independent Non Executive Director	Any other transaction	Director Sitting fees	1.5	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1.5	0	0									Textual Information(5)
6	HIND RECTIFIERS LIMITED		Ashlesha Bodas		Independent Non Executive Director	Any other transaction	Director Sitting fees	0	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	0	0	0									Textual Information(6)
7	HIND RECTIFIERS LIMITED		Vandan Shah		Independent Non Executive Director	Any other transaction	Director Sitting fees	1	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	1	0	0									Textual Information(7)
8	HIND RECTIFIERS LIMITED		Pawan Golyan		Independent Non Executive Director	Any other transaction	Director Sitting fees	0	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	0	0	0									Textual Information(8)
9	HIND RECTIFIERS LIMITED		Anil Kumar Nemani		Chief Financial Officer	Remuneration	20.19	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	20.19	3.15	2.26										Textual Information(9)
10	HIND RECTIFIERS LIMITED		Meenakshi Anchia		Company Secretary	Remuneration	5.89	Approved by the NRC, Board considering NRC and RPT Policies of the Companies	5.89	0.87	0.61										Textual Information(10)
11	HIND RECTIFIERS LIMITED		Saurabh Nevatia		Relative of Member of Board of Directors or KMP	Remuneration	45.14	Approved by the NRC, Board and Shareholders considering NRC and RPT Policies of the company	45.14	4.76	3.89										Textual Information(11)
12	HIND RECTIFIERS LIMITED		Saurabh Nevatia		Relative of Member of Board of Directors or KMP	Any other transaction	Rent	2.1	Approved by the Audit Committee considering RPT policy of the Company	2.1	0	0									Textual Information(12)
13	HIND RECTIFIERS LIMITED		Bharti Nevatia		Relative of Member of Board of Directors or KMP	Remuneration	5.93	Approved by the NRC, Board considering NRC and RPT Policies of the company	5.93	0.81	0.89										Textual Information(13)
14	HIND RECTIFIERS LIMITED		Suryansh Nevatia		Relative of Member of Board of Directors or KMP	Remuneration	3.79	Approved by the NRC, Board considering NRC and RPT Policies of the company	3.79	0.58	0.58										Textual Information(14)
15	HIND RECTIFIERS LIMITED		Force Motion Technology LLP		Enterprise over which Members of the Board of Directors or KMP has significant influence	Sale of goods or services	1078.29	Approved considering the RPT Policy of the company	1078.29	674.97	446.15										Textual Information(15)
16	HIND RECTIFIERS LIMITED		Force Motion Technology LLP		Enterprise over which Members of the Board of Directors or KMP has significant influence	Purchase of goods or services	358.12	Approved considering the RPT Policy of the company	358.12	83.62	73.7										Textual Information(16)
17	HIND RECTIFIERS LIMITED		Force Motion Technology LLP		Enterprise over which Members of the Board of Directors or KMP has significant influence	Any other transaction	Conversion and processing charges	4.15	Approved considering the RPT Policy of the company	4.15	0	0									Textual Information(17)
18	HIND RECTIFIERS LIMITED		Elventive Tech Private Limited		Enterprise over which Members of the Board of Directors or KMP has significant influence	Sale of goods or services	10.68	Approved considering the RPT Policy of the company	10.68	0	12.6										Textual Information(18)
19	HIND RECTIFIERS LIMITED		Elventive Tech Private Limited		Enterprise over which Members of the Board of Directors or KMP has significant influence	Purchase of goods or services	15.56	Approved considering the RPT Policy of the company	15.56	0	0										Textual Information(19)
20	HIND RECTIFIERS LIMITED		Elventive Tech Private Limited		Enterprise over which Members of the Board of Directors or KMP has significant influence	Any other transaction	Conversion and processing charges	87.18	Approved considering the RPT Policy of the company	87.18	3.3	44.69									Textual Information(20)
Total value of transaction during the reporting period									1702.89												