



Ref. No. HIRECT/SEC/2022-23/15

June 9, 2022

BSE Limited

Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited

“Exchange Plaza” 5th Floor, C-1, Block ‘G’
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022

Dear Sir/ Madam,

In compliance with Regulation 23(9) of SEBI Listing Regulations 2015 read with SEBI Circular no SEBI/HO.CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we hereby submit the Related Party Transactions, in accordance with the format prescribed for the half year ended March 31, 2022.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia
(Company Secretary & Compliance Officer)

Encl: As above



HIND RECTIFIERS LIMITED

Disclosure of related party transactions for half year ended 31st March 2022

(Rs. In lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)		In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate		
1	HIND RECTIFIERS LIMITED		Mrs. Akshada Nevatia		Executive Director	Remuneration	As approved by the NRC, Board and Shareholders	29.64	2.63	9.02									
2	HIND RECTIFIERS LIMITED		Mr. Suramya Nevatia		Managing Director and Chief Executive Officer	Remuneration	As approved by the NRC, Board and Shareholders	30.73	3.44	3.16									
3	HIND RECTIFIERS LIMITED		Mr. Vijay Kumar Bhartia		Independent Non Executive Director	Directors sitting fees	As approved by the Board	1.5	0	0									
4	HIND RECTIFIERS LIMITED		Mr. Pradeep Goyal		Independent Non Executive Director	Directors sitting fees	As approved by the Board	1.5	0	0									
5	HIND RECTIFIERS LIMITED		Mr. Parimal Merchant		Independent Non Executive Director	Directors sitting fees	As approved by the Board	1.5	0	0									
6	HIND RECTIFIERS LIMITED		Ms. Ashlesha Bodas		Independent Non Executive Director	Directors sitting fees	As approved by the Board	0	0	0									
7	HIND RECTIFIERS LIMITED		Mr. Vandan Shah		Independent Non Executive Director	Directors sitting fees	As approved by the Board	1	0	0									
8	HIND RECTIFIERS LIMITED		Mr. Pawan Golyan		Non Independent Non Executive Director	Directors sitting fees	As approved by the Board	0	0	0									
9	HIND RECTIFIERS LIMITED		Mr. Anil Kumar Nemani		Chief Financial Officer	Remuneration	As approved by the NRC and Board	20.19	3.15	2.26									
10	HIND RECTIFIERS LIMITED		Ms. Meenakshi Anchlia		Company Secretary	Remuneration	As approved by the NRC and Board	5.89	0.87	0.61									
11	HIND RECTIFIERS LIMITED		Mr. Saurabh Nevatia		Relative of Member of Board of Directors or KMP	Remuneration	As approved by the NRC, Board and Shareholders	45.14	4.76	3.89									
12	HIND RECTIFIERS LIMITED		Mr. Saurabh Nevatia		Relative of Member of Board of Directors or KMP	Rent		2.1	0	0									

13	HIND RECTIFIERS LIMITED		Mrs. Bharti Nevatia		Relative of Member of Board of Directors or KMP	Remuneration	As approved by the NRC and Board	5.93	0.81	0.89								
14	HIND RECTIFIERS LIMITED		Mr. Suryansh Nevatia		Relative of Member of Board of Directors or KMP	Remuneration	As approved by the NRC and Board	3.79	0.58	0.58								
15	HIND RECTIFIERS LIMITED		Force Motion Technology LLP		Enterprise over which Members of the Board of Directors or KMP has significant influence	Sales		1078.29	674.97	446.15								
16	HIND RECTIFIERS LIMITED		Force Motion Technology LLP		Enterprise over which Members of the Board of Directors or KMP has significant influence	Purchases		358.12	83.62	73.7								
17	HIND RECTIFIERS LIMITED		Force Motion Technology LLP		Enterprise over which Members of the Board of Directors or KMP has significant influence	Conversion and processing charges		4.15	0	0								
18	HIND RECTIFIERS LIMITED		Elventive Tech Private Limited		Enterprise over which Members of the Board of Directors or KMP has significant influence	Sales		10.68	0	12.6								
19	HIND RECTIFIERS LIMITED		Elventive Tech Private Limited		Enterprise over which Members of the Board of Directors or KMP has significant influence	Purchases		15.56	0	0								
20	HIND RECTIFIERS LIMITED		Elventive Tech Private Limited		Enterprise over which Members of the Board of Directors or KMP has significant influence	Conversion and processing charges		87.18	3.3	44.69								