



## HIND RECTIFIERS LIMITED

Address : Lake Road, Bhandup (W), Mumbai - 400078.  
Tel. : +91-22-25696789 Fax : +91 -22-25964114  
Email : corporate@hirect.com / marketing@hirect.com  
CIN : L28900MH1958PLC011077  
Website : www.hirect.com

Ref. No. HIRECT/SEC/2022-23/11

May 20, 2022

**BSE Limited**  
Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai  
400 001 Maharashtra

**National Stock Exchange of India Limited**  
"Exchange Plaza" 5<sup>th</sup> Floor, C-1, Block 'G'  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

### Sub: Credit Rating

Dear Sir/ Madam,

This has reference to Regulation 30(6) of the SEBI Listing Regulations 2015.

In accordance with the said regulation, please find below the details of revised rating issued by CRISIL on May 19, 2022.

Ratings reaffirmed at 'CRISIL BBB-/CRISIL A3'; outlook revised to 'Positive'; rated amount enhanced for bank debt

<b>Total Bank Loan Facilities Rated</b>	<b>Rs 132 Crore (Enhanced from Rs 120 Crore)</b>
<b>Long-Term Rating</b>	<b>CRISIL BBB-/Positive (Outlook revised from 'Stable' and rating reaffirmed)</b>
<b>Short-Term Rating</b>	<b>CRISIL A3 (Reaffirmed)</b>

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

*Meenakshi*



**Meenakshi Anchlia**  
(Company Secretary & Compliance Officer)