



# HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114  
• www.hirect.com • corporate@hirect.com/marketing@hirect.com • CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/146

30<sup>th</sup> May, 2018

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1st Floor, New Trading Ring  
PhirozJeejeebhoy Towers  
Dalal Street Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India  
Ltd. "Exchange Plaza", C-1, Block 'G'  
BandraKurla Complex  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT  
Type of Security: Equity

**Sub.: Statement of Deviations or Variations under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Hind Rectifiers Limited had issue and allotted 1505793 fully paid up equity shares of face value of Rs. 2 each for cash at a price of Rs. 80 per equity share (including share premium of Rs. 78 per share) aggregating upto Rs. 1204.63 lacs to the existing shareholders on a Rights basis on the record date, that is on October 18, 2017.

As required under Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby state that there has been no deviation or variation in the utilization of issue proceeds and entire fund raised from the above said issue has been fully utilized for the purposes for which these were raised.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

  
S.K. Nevatia

Chairman and Managing Director

