



HINDRECTIFIERSLIMITED

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Ref. No. HIRECT/SEC/2020-21/40

16th September, 2020

BSE Limited

Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

**National Stock Exchange of India
Limited**

“Exchange Plaza” 5th Floor, C-1, Block ‘G’
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Proceedings of 62nd Annual General Meeting of the Company held on 15th September, 2020.

Dear Sir/Madam,

The 62nd Annual General Meeting was held on 15th September 2020 at 11:30 am IST through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) to transact the business as stated in notice dated 17th August 2020 conveying the AGM.

We are enclosing herewith a summary of proceedings of the 62nd Annual General Meeting of the Company as required under Regulation 30 of SEBI LODR, 2015.

We request you to kindly take the above on records.

Thanking you,

Yours Faithfully,

For **Hind Rectifiers Limited**

Meenakshi Anchlia
(Company Secretary & Compliance Officer)

Encl: A/a





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SUMMARY OF THE PROCEEDINGS OF THE 62ND ANNUAL GENERAL MEETING OF HIND RECTIFIERS LIMITED HELD ON TUESDAY, 15TH SEPTEMBER, 2020 AT 11:30 AM THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM)

The 62nd Annual General Meeting of the Members of the Company was held on Tuesday the 15th September 2020 at 11:30 am (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Total 54 members attended the meeting as per the records of attendance.

Mr. Pradeep Goyal, Chairman of the Board, chaired the proceedings of the Meeting. All the Directors were present at the Meeting except Mr. B. K. Patodia and Mr. Pawan Golyan. It was informed that Mr. S. K. Nevatia, Chairman and Managing Director of the Company, passed away yesterday night, 14.09.2020 and observed two minutes silence in the meeting.

The Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which Directors are interested are available. These will remain accessible to the members for inspection electronically, if they so desire.

The Chairman informed the Members that the requisite quorum was present and called the Meeting to order. The Chairman introduced the Directors present to the Members.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2020 and its future outlook.

In view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC/OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with CDSL to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC/OAVM facility.

The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2020 and the Notice convening the 62nd AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read, as provided in the Companies Act, 2013.

The remote e-voting commenced at 9:00 am on 12th September, 2020 and ended at 5:00 pm on 14th September, 2020. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.



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The Company has appointed Mr. Mahesh Soni Partner, M/s GMJ and Associates, Company Secretaries as Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The following resolutions as set out in the Notice convening the 62nd Annual General Meeting were placed at the meeting.

S. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Consider and adopt the Audited Financial Statement, Report of the Board of Directors and Auditors	Ordinary Resolution
2.	Declaration of dividend for the year ended March 31, 2020.	Ordinary Resolution
3.	Re-appointment of Mr. Pawan Golyan, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4.	Ratification of remuneration to Cost Auditors	Ordinary Resolution
5.	Appointment of Mrs. Ashlesha Bodas as an Independent Director	Ordinary Resolution
6.	Appointment of Mr. Suramyia Nevatia as a Director	Ordinary Resolution
7.	Appointment of Mr. Suramyia Nevatia as a Joint Managing Director & CEO (KMP)	Special Resolution

On the invitation of the Chairman, Member who had registered himself as speakers, addressed the meeting through VC/ OAVM and sought clarifications on the Company's accounts and business. Mr. A.K. Nemani, CFO responded to the queries of the Members and provided clarifications.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. Mahesh Soni, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.

The e-voting results along with the Scrutinizer Report shall be informed to the Stock Exchanges and also be placed on the website of the Company, CDSL, and Stock Exchanges.

The Chairman announced that all the business set out in the Notice of the meeting had been concluded and a time period of 15 minutes would be available for voting at the meeting after which the meeting will stand closed.

The Chairman on behalf of the Board proposed thanks to all the shareholders.

The meeting concluded at 12:09 p.m. (IST).

For **Hind Rectifiers Limited**

Meenakshi Anchlia
(Company Secretary & Compliance Officer)