

HIND RECTIFIERS LIMITED

Our Company was incorporated as Hind Rectifiers Limited under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated April 25, 1958, issued by the Registrar of the Companies, Mumbai, Maharashtra. The Corporate Identification Number (CIN) of the Company is L28900MH1958PLC011077.

Registered Office: Lake Road, Bhandup (West), Mumbai- 400078, Maharashtra; **Tel:** 022 25696789; **Fax:** 022 25964114; **Contact Person:** Ms. Meenakshi Anchlia, Company Secretary and Compliance Officer; **E-mail:** investors@hirect.com; **Website:** www.hirect.com

PROMOTERS OF OUR COMPANY: MR. SUSHIL KUMAR NEVATIA AND MR. SURAMYA NEVATIA

FOR THE ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF Hind Rectifiers Limited (the 'Company' or the 'Issuer') only

BASIS OF ALLOTMENT

ISSUE OF 15,05,793 EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH AT A PRICE OF ₹ 80/- (INCLUDING PREMIUM OF ₹ 78/- PER EQUITY SHARE) FOR AN AMOUNT AGGREGATING TO ₹ 1204.63 LACS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF HIND RECTIFIERS LIMITED ("THE COMPANY" OR THE "ISSUER") IN THE RATIO OF 1 (ONE) EQUITY SHARE FOR EVERY 10 (TEN) FULLY PAID-UP EQUITY SHARE(S) HELD (I.E., 1:10) BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS OCTOBER 18, 2017, (THE "ISSUE").

The Board of Directors of Hind Rectifiers Limited wishes to thank all its members and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on November 10, 2017 and closed on November 24, 2017. Out of a total of 2233 CAFs (including 815 ASBA applications) received, 52 CAFs (including 48 ASBA applications) were rejected on technical grounds. The total number of valid Composite Application Forms ("CAF") received were 2181 for 21,64,230 Equity Shares, which is 143.73% of the total Issue size. The Basis of Allotment was approved by BSE Limited ("BSE"), the Designated Stock Exchange on December 6, 2017. Pursuant to the approval, the Rights Issue Committee appointed by the Directors of the Company has allotted 15,05,793 Equity Shares in their meeting held on December 6, 2017. All the valid applications (including Application Supported by Blocked Amount ("ASBA") have been considered for allotment. The break-up of valid CAFs (including ASBA applications) is given below:

1. Information regarding total valid Applications received (including ASBA applications received):

Category	No. of valid CAFs Received		Equity Shares applied for			Equity Shares allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)	%
Eligible Equity Shareholders	2108	96.65	21,16,426	16,93,14,080	97.79	14,62,230	11,69,78,400	97.11
Renounees	73	3.35	47,804	38,24,320	2.21	43,563	34,85,040	2.89
Total	2181	100	21,64,230	17,31,38,400	100	15,05,793	12,04,63,440	100

2. The break-up of valid Applications (including ASBA applications) is given below:

Category	CAFs received	No. of Equity Shares applied for and allotted under Rights Entitlement (A)		No. of additional Equity Shares allotted (B)	Total Shares allotted (A+B)
Shareholders	2108	10,18,475	4,43,755	14,62,230	
Renounees	73	43,563	0	43,563	
Total	2181	10,62,038	4,43,755	15,05,793	

The Company has filed the listing application seeking permission for listing of 15,05,793 equity shares issued on Rights Basis with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 7, 2017. The listing application has been approved by BSE vide its letter no. **DCS/PREF/AC/IP-RT/2418/2017-18 dated December 7, 2017** and NSE vide its letter no **NSE/LIST/29022 dated December 8, 2017**. The refund instructions were given on December 08, 2017 and the dispatch of demand drafts, Allotment Advice cum ECS Intimation and physical certificates to the allottees, as applicable, has been completed on December 08, 2017.

Credit of equity shares to the respective demat accounts of the shareholders in respect of Allotment in dematerialized form is being completed. The trading in equity shares issued in the rights issue shall commence on the stock exchanges at BSE and NSE on receipt of trading permission. The trading in rights equity shares of the company is expected to commence from December 12, 2017

INVESTORS MAY PLEASE NOTE THAT EQUITY SHARES ISSUED PURSUANT TO THIS RIGHTS ISSUE SHALL HAVE THE SAME ISIN I.E. INE835D01023 AS THE EXISTING LISTED EQUITY SHARES. INVESTORS ARE FURTHER ADVISED TO NOTE THAT THOUGH THESE EQUITY SHARES MAY GET CREDITED TO THEIR RESPECTIVE DEPOSITORY ACCOUNTS, THEY SHOULD TRADE IN SUCH EQUITY SHARES ONLY AFTER ASCERTAINING THAT TRADING APPROVALS HAVE BEEN ISSUED AND NOTIFIED BY BSE AND NSE. THIS INFORMATION WOULD ALSO BE POSTED ON THE WEBSITE OF THE STOCK EXCHANGES.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of Letter of Offer to SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" on page 108 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text of the "Disclaimer Clause of BSE" on page 111 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text of the "Disclaimer clause of NSE" on page 112 of the Letter of Offer.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions). This announcement does not constitute or form part of any offer or solicitation to purchase or subscribe for securities in the United States. The rights and shares mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act"). The rights and shares may not be offered or sold in the United States except pursuant to an exemption from the registration requirement of the Securities Act. There is no public offer of rights or shares in the United States.

All capitalized terms used but not defined herein shall have the meanings assigned to them in the Letter of Offer dated October 26, 2017. Any correspondence in respect of allotment of Rights Equity Shares pertaining to the Issue may be addressed to the Registrar to the Issue at the address mentioned below.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
<p>KEYNOTE</p> <p>Keynote Corporate Services Limited The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai – 400028 Tel: +91-22– 3026600-3 Fax: +91-22– 3026 6088 E-mail: mbd@keynoteindia.net Website: www.keynoteindia.net Contact Person: Mr. Chirag Dave SEBI Registration No.: INM 000003606</p>	<p> adroit CORPORATE SERVICES PVT. LTD.</p> <p>Adroit Corporate Services Pvt. Limited 17-20, Jafferbhoy Industrial Estate, 1ST Floor, Makhwana Road, Marol Naka, Andheri (East) Mumbai - 400059 Tel: +91-22- 42270400 Fax: +91-22- 28503748 E-mail: info@adroitcorporate.com Website: www.adroitcorporate.com Contact Person: Mr. Sandeep Holam/Mr. N.Surreash SEBI Registration No.: INR 000002227</p>	<p>Ms. Meenakshi Anchlia Lake Road, Bhandup West, Mumbai - 400078 Tel: +91 022 25696789; Fax: +91 022 25964114 Website: www.hirect.com Email: investors@hirect.com</p> <p>Investors may contact the Compliance Officer for any pre-issue/post issue related matter such as non-receipt of letters of allotment/ share certificate/ refund orders, etc.</p>

For Hind Rectifiers Limited

Sd/-

Meenakshi Anchlia

Company Secretary and Compliance Officer

Place : Mumbai

Date : December 9, 2017