

HIND RECTIFIERS LIMITED

Lake Road, Bhandup (West),
Mumbai - 400 078

Tel. No. 2596 2432, 2596 8027/28/29. Fax No. 2596 2461

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(RS. IN LACS)

	PARTICULARS	UNAUDITED		AUDITED	
		3 MONTHS ENDED 31.03.2010	CORRESPONDING 3 MONTHS ENDED 31.03.2009	ACCOUNTING YEAR ENDED ON 31.03.2010	ACCOUNTING YEAR ENDED ON 31.03.2009
1	Gross Operational Income	2,973.64	3,418.71	7,970.91	10,869.05
2	Less: Excise Duty	159.76	229.62	436.45	1,054.19
3	Net Sales/Income from Operations	2,813.88	3,189.09	7,534.46	9,814.86
4	Expenditure				
	a) Increase/decrease in stock in trade and work in progress	140.74	322.67	138.35	54.83
	b) Consumption of raw materials	1,514.80	1,837.40	4,330.73	6,091.94
	c) Purchase of traded goods	177.31	70.54	306.68	193.31
	d) Employees cost	254.31	279.10	1,016.73	1,108.21
	e) Depreciation	38.81	44.14	156.40	172.35
	f) Other expenditure	152.01	191.62	562.11	713.38
	g) Total	2,277.98	2,745.47	6,511.00	8,334.02
5	Profit from Operations before Other Income, Interest & Exceptional Items	535.90	443.62	1,023.46	1,480.84
6	Other Income	27.41	2.88	35.42	7.01
7	Profit before Interest & Exceptional Items	563.31	446.50	1,058.88	1,487.85
8	Interest	17.55	21.76	54.57	81.95
9	Profit after Interest but before Exceptional Items	545.76	424.74	1,004.31	1,405.90
10	Exceptional Items	-	-	-	-
11	Profit(+)/Loss(-) from Ordinary Activities before tax	545.76	424.74	1,004.31	1,405.90
12	Tax Expense				
	Current	107.00	122.00	197.00	442.00
	Deferred	29.90	5.89	29.90	5.89
	Fringe Benefit Tax	-	3.75	-	13.25
13	Net Profit(+)/Loss(-) from Ordinary Activities after tax	408.86	293.10	777.41	944.76
14	Extraordinary Item	-	-	-	-
15	Net Profit(+)/Loss(-) for the period	408.86	293.10	777.41	944.76
16	Adjustment in respect of earlier years	(1.85)	3.88	(1.85)	3.88
17	Paid-up equity share capital (Face value of Rs.2/- per share)	301.16	301.16	301.16	301.16
18	Reserves excluding Revaluation reserves	-	-	4,476.77	3,952.34
19	Earnings Per Share-Basic and Diluted (In Rs.)	2.72	1.95	5.16	6.27

20	Public shareholding				
	- No of shares	8,496,809	8,508,096	8,496,809	8,508,096
	- Percentage of shareholding	56.43	56.50	56.43	56.50
21	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	6,561,121	6,549,834	6,561,121	6,549,834
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.57	43.50	43.57	43.50

- NOTES:
1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 28th May, 2010.
 2. The Board has recommended a dividend of Rs. 1.40 per share (Previous year Rs.2.00 per share).
 3. There were no complaints pending from investors at the beginning of the quarter. The company has received two complaints from investors during the quarter, which have been resolved before the end of the quarter.
 4. Previous year's figures have been reclassified and regrouped wherever necessary.

FOR **HIND RECTIFIERS LIMITED**

PLACE : MUMBAI
DATED : 28th May, 2010

S.K. NEVATIA
CHAIRMAN & MANAGING DIRECTOR

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE YEAR ENDED 31ST MARCH, 2010**

(RS. IN LACS)

PARTICULARS	UNAUDITED		AUDITED	
	QUARTER ENDED 31.03.2010	QUARTER ENDED 31.03.2009	ACCOUNTING YEAR ENDED ON 31.03.2010	ACCOUNTING YEAR ENDED ON 31.03.2009
1 SEGMENT REVENUE				
ELECTRONIC COMPONENTS	646.66	586.92	1,947.68	1,903.05
EQUIPMENTS	2,346.98	2,712.94	6,167.70	8,398.42
TOTAL	2,993.64	3,299.86	8,115.38	10,301.47
LESS : INTERSEGMENT REVENUE	179.76	110.77	580.92	486.61
NET OPERATIONAL INCOME	2,813.88	3,189.09	7,534.46	9,814.86
2 SEGMENT RESULTS - PROFIT / (LOSS)				
ELECTRONIC COMPONENTS	94.45	73.42	279.27	266.07
EQUIPMENTS	506.58	450.72	1,026.66	1,549.06
TOTAL	601.03	524.14	1,305.93	1,815.13
LESS : INTEREST & FINANCIAL CHARGES	17.55	21.76	54.57	81.95
OTHER UNALLOCABLE EXPENDITURE (NET OF UNALLOCABLE INCOME)	37.72	77.64	247.05	327.28
PROFIT BEFORE TAX	545.76	424.74	1,004.31	1,405.90
3 CAPITAL EMPLOYED				
ELECTRONIC COMPONENTS	678.14	596.21	678.14	596.21
EQUIPMENTS	3,347.94	3,092.54	3,347.94	3,092.54

FOR **HIND RECTIFIERS LIMITED**

S.K. NEVATIA
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI
DATED : 28th May, 2010