

HIND RECTIFIERS LIMITED

Lake Road, Bhandup (West),
Mumbai - 400 078

Tel. No. 2596 2432, 2596 8027/28/29. Fax No. 2596 2461

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

	PARTICULARS	3 Months ended 31.12.2009 (Unaudited)	Corresponding 3 Months ended 31.12.2008 (Unaudited)	9 Months ended 31.12.2009 (Unaudited)	Corresponding 9 Months ended 31.12.2008 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited)
1	Gross Operational Income	1,983.46	2,537.98	4,997.27	7,450.34	10,869.05
2	Less: Excise Duty	111.43	247.79	276.69	824.57	1,054.19
3	Net Sales/Income from Operations	1,872.03	2,290.19	4,720.58	6,625.77	9,814.86
4	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	199.88	(128.37)	(2.39)	(267.84)	54.83
	b) Consumption of raw materials	891.79	1,530.40	2,796.38	4,241.73	6,073.08
	c) Purchase of traded goods	52.15	85.44	129.37	122.77	193.31
	d) Employees cost	253.86	276.08	762.42	829.11	1,108.21
	e) Depreciation	41.35	47.06	117.59	128.21	172.35
	f) Other expenditure	148.14	174.19	429.65	534.57	732.24
	g) Total	1,587.17	1,984.80	4,233.02	5,588.55	8,334.02
5	Profit from Operations before Other Income, Interest & Exceptional Items	284.86	305.39	487.56	1,037.22	1,480.84
6	Other Income	2.38	1.15	8.01	4.13	7.01
7	Profit before Interest & Exceptional Items	287.24	306.54	495.57	1,041.35	1,487.85
8	Interest	13.68	22.46	37.02	60.19	81.95
9	Profit after Interest but before Exceptional Items	273.56	284.08	458.55	981.16	1,405.90
10	Exceptional Items	-	-	-	-	-
11	Profit(+)/Loss(-) from Ordinary Activities before tax	273.56	284.08	458.55	981.16	1,405.90
12	Tax Expense					
	Current	62.00	87.00	90.00	320.00	442.00
	Deferred	-	-	-	-	5.89
	Fringe Benefit Tax	-	3.25	-	9.50	13.25
13	Net Profit(+)/Loss(-) from Ordinary Activities after tax	211.56	193.83	368.55	651.66	944.76
14	Extraordinary Item	-	-	-	-	-
15	Net Profit(+)/Loss(-) for the period	211.56	193.83	368.55	651.66	944.76
16	Paid-up equity share capital value of Rs.2/- per share) (Face	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	-	3,952.34
18	Earnings Per Share-Basic and Diluted (In Rs.)	1.40	1.29	2.45	4.33	6.27

	PARTICULARS	3 Months ended 31.12.2009 (Unaudited)	Corresponding 3 Months ended 31.12.2008 (Unaudited)	9 Months ended 31.12.2009 (Unaudited)	Corresponding 9 Months ended 31.12.2008 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited)
19	Public shareholding					
	- No of shares	84,88,715	8,507,990	84,88,715	8,507,990	85,08,096
	- Percentage of shareholding	56.37	56.50	56.37	56.50	56.50
20	Promotors and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	65,69,215	6,549,940	65,69,215	6,549,940	6,549,834
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.63	43.20	43.63	43.20	43.50

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 28th January, 2010.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended December 31, 2009.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability / Asset and accordingly it will be accounted at the end of the year
4. There were no complaints pending from investors at the beginning of the quarter. There were no complaints from investors during the quarter.

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai
Dated: 28th January, 2010

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 31ST DECEMBER, 2009**

		(Rs. in Lacs)				
Particulars	3 Months ended 31.12.2009 (Unaudited)	Corresponding 3 Months ended 31.12.2008 (Unaudited)	9 Months ended 31.12.2009 (Unaudited)	Corresponding 9 Months ended 31.12.2008 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited)	
1 Segment Revenue						
Electronic Components	453.63	479.82	1,301.02	1,316.13	1,903.05	
Equipments	1,558.03	1,959.37	3,820.72	5,685.48	8,398.42	
Total	2,011.66	2,439.19	5,121.74	7,001.61	10,301.47	
Less : Intersegment Revenue	139.63	149.00	401.16	375.84	486.61	
Net Sales / Income from Operations	1,872.03	2,290.19	4,720.58	6,625.77	9,814.86	
2 Segment Results - Profit / (Loss)						
Electronic Components	79.31	71.73	184.82	192.65	266.07	
Equipments	282.46	322.17	520.08	1,098.34	1,549.06	
Total	361.77	393.90	704.90	1,290.99	1,815.13	
Less : Interest	13.68	22.46	37.02	60.19	81.95	
Other Unallocable Expenditure (Net of Unallocable Income)	74.53	87.36	209.33	249.64	327.28	
Profit Before Tax	273.56	284.08	458.55	981.16	1,405.90	
3 Capital Employed						
Electronic Components	834.41	616.73	834.41	616.73	596.21	
Equipments	2,188.69	2,809.07	2,188.69	2,809.07	3,092.54	

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 28th January, 2010

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR