

HIND RECTIFIERS LIMITED
LAKE ROAD, BHANDUP (W),
MUMBAI - 400078

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ In lacs)

PART - I							
Sr.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31st Dec,2014 (Unaudited)	30th Sept,2014 (Unaudited)	31st Dec,2013 (Unaudited)	31st Dec,2014 (Unaudited)	31st Dec,2013 (Unaudited)	31st Mar,2014 (Audited)
1	Gross Sales / Income from Operations	2,161.38	2,700.53	2,355.96	6,190.52	6,431.34	10,187.09
2	Less: Excise Duty / Service Tax	84.88	107.01	152.97	276.29	385.63	515.43
3	Net Sales/Income from Operations	2,076.50	2,593.52	2,202.99	5,914.23	6,045.71	9,671.66
4	Expenses						
	Cost of Materials Consumed	1,683.10	1,583.63	2,073.37	4,794.09	4,560.09	7,177.56
	Purchases of Stock-in-Trade	1.79	23.17	57.15	42.15	264.36	218.20
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(180.52)	380.85	(462.64)	(468.03)	(218.21)	65.63
	Employee Benefits Expense	434.55	420.38	392.54	1,238.89	1,197.08	1,564.00
	Depreciation and Amortization Expense	37.88	35.53	57.11	107.53	168.75	228.67
	Other Expenses	255.14	272.06	237.49	754.37	731.59	998.92
	Total Expenses	2,231.94	2,715.62	2,355.02	6,469.00	6,703.66	10,252.98
5	Profit from Operations before Other Income, Finance Costs & Exceptional Items	(155.44)	(122.10)	(152.03)	(554.77)	(657.95)	(581.32)
6	Other Income	6.80	6.70	15.85	21.44	36.23	45.93
7	Profit from Ordinary Activities before Finance Costs & Exceptional Items	(148.64)	(115.40)	(136.18)	(533.33)	(621.72)	(535.39)
8	Finance Costs	53.18	49.65	49.94	147.54	108.21	170.78
9	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	(201.82)	(165.05)	(186.12)	(680.87)	(729.93)	(706.17)
10	Exceptional Items	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before tax	(201.82)	(165.05)	(186.12)	(680.87)	(729.93)	(706.17)
12	Tax Expense						
	Current	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred	-	-	-	-	-	(213.30)
	For Earlier Years	-	-	-	-	-	(0.33)
13	Net Profit/(Loss) from Ordinary Activities after tax	(201.82)	(165.05)	(186.12)	(680.87)	(729.93)	(492.54)
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit/(Loss) for the period	(201.82)	(165.05)	(186.12)	(680.87)	(729.93)	(492.54)
16	Paid-up equity share capital (Face value of ₹ 2/- per share)	301.16	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	-	-	6,254.79
18	Earnings Per Share-Basic and Diluted (In ₹)	(1.34)	(1.10)	(1.24)	(4.52)	(4.85)	(3.27)

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART - II							
Sr.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31st Dec,2014 (Unaudited)	30th Sept,2014 (Unaudited)	31st Dec,2013 (Unaudited)	31st Dec,2014 (Unaudited)	31st Dec,2013 (Unaudited)	31st Mar,2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
	1. Public shareholding						
	- No of shares	83,57,273	83,57,273	83,52,273	83,57,273	83,52,273	83,52,273
	- Percentage of shareholding	55.50	55.50	55.47	55.50	55.47	55.47
	2. Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	67,00,657	67,00,657	67,05,657	67,00,657	67,05,657	67,05,657
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.50	44.50	44.53	44.50	44.53	44.53

PARTICULARS		3 MONTHS ENDED 31.12.2014
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th February, 2015.
- Statutory Auditors have carried out the limited review of the financial results for the nine months ended December 31, 2014.
- Pursuant to the Companies Act, 2013 ('the Act') being effective from 1st April, 2014, Company has revised its depreciation rates on fixed assets as per their useful life specified in Part C of Schedule II of the Act. As a result, depreciation expenses for the current quarter is lower by Rs. 16.55 lacs and for the nine months ended 31st December 2014 is lower by Rs. 47.65 lacs.
- As defined in Accounting Standard-22, Company does not have significant deferred tax Liability /Asset and accordingly it will be accounted at the end of the year.

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai
Dated: 12th February, 2015

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

HIND RECTIFIERS LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ In lacs)

Sr.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31st Dec,2014 (Unaudited)	30th Sept,2014 (Unaudited)	31st Dec,2013 (Unaudited)	31st Dec,2014 (Unaudited)	31st Dec,2013 (Unaudited)	31st Mar,2014 (Audited)
1	Segment Revenue						
	Electronic Components	358.55	299.63	365.65	886.01	1,147.99	1,538.46
	Equipments	1,876.03	2,427.12	1,924.89	5,425.51	5,184.09	8,612.24
	Total	2,234.58	2,726.75	2,290.54	6,311.52	6,332.08	10,150.70
	Less : Intersegment Revenue	158.08	133.23	87.55	397.29	286.37	479.04
	Net Sales / Income from Operations	2,076.50	2,593.52	2,202.99	5,914.23	6,045.71	9,671.66
2	Segment Results - Profit / (Loss)						
	Electronic Components	(31.80)	(40.67)	(38.39)	(136.60)	(38.92)	(52.24)
	Equipments	(14.46)	10.74	(10.73)	(132.37)	(305.82)	(125.61)
	Total	(46.26)	(29.93)	(49.12)	(268.97)	(344.74)	(177.85)
	Less : Interest	53.18	49.65	49.93	147.54	108.21	170.78
	Other Unallocable Expenditure (Net of Unallocable Income)	102.38	85.47	87.07	264.36	276.98	357.54
	Profit Before Tax	(201.82)	(165.05)	(186.12)	(680.87)	(729.93)	(706.17)
3	Capital Employed						
	Electronic Components	325.63	438.62	531.50	325.63	531.50	343.92
	Equipments	3,520.86	4,056.58	4,264.13	3,520.86	4,264.13	4,543.37

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 12th February, 2015

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR