HIND RECTIFIERS LIMITED

Lake Road, Bhandup (West)
Mumbai - 400 078
Tel No. 2596 2432, 2596 8027 / 28 / 29 Fax No. 2596 2461

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. in Lacs)

	PARTICULARS	3 Months ended 30.09.2010 (Unaudited)	Corresponding 3 Months ended 30.09.2009 (Unaudited)	6 Months ended 30.09.2010 (Unaudited)	Corresponding 6 Months ended 30.09.2009 (Unaudited)	Previous Accounting Year ended on 31.03.2010 (Audited)
1	Gross Operational Income	2,198.77	1,584.16	3,666.54	3,013.81	7,970.91
2	Less: Excise Duty	115.29	90.76	186.32	165.26	436.45
3	Net Sales/Income from Operations	2,083.48	1,493.40	3,480.22	2,848.55	7,534.46
4	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	(180.31)	2.55	(559.32)	(202.27)	138.35
	b) Consumption of raw materials	1,388.09	947.30	2,469.51	1,904.59	4,330.73
	c) Purchase of traded goods	183.17	27.79	331.86	77.22	306.68
	d) Employees cost	297.50	255.70	583.21	508.56	1,016.73
	e) Depreciation	58.16	37.75	115.25	76.24	156.40
	f) Other expenditure	201.64	147.26	336.14	281.51	562.11
	g) Total	1,948.25	1,418.35	3,276.65	2,645.85	6,511.00
5	**Profit from Operations before Other Income, Interest & Exceptional Items**	**135.23**	**75.05**	**203.57**	**202.70**	**1,023.46**
6	Other Income	2.37	2.56	5.13	5.63	35.42
7	**Profit before Interest & Exceptional Items**	**137.60**	**77.61**	**208.70**	**208.33**	**1,058.88**
8	Interest	14.57	11.82	27.90	23.34	54.57
9	**Profit after Interest but before Exceptional Items**	**123.03**	**65.79**	**180.80**	**184.99**	**1,004.31**
10	Exceptional Items	-	-	-	-	-
11	**Profit(+)/Loss(-) from Ordinary Activities before tax**	**123.03**	**65.79**	**180.80**	**184.99**	**1,004.31**
12	Tax Expense Current	26.50	13.00	38.00	28.00	197.00
	Deferred	-	-	-	-	29.90
13	**Net Profit(+)/Loss(-) from Ordinary Activities after tax**	**96.53**	**52.79**	**142.80**	**156.99**	**777.41**
14	Extraordinary Item	-	-	-	-	-
15	**Net Profit(+)/Loss(-) for the period**	**96.53**	**52.79**	**142.80**	**156.99**	**777.41**
16	Paid-up equity share capital (Face value of Rs.2/- per share)	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves			-	-	4,476.77
18	Earnings Per Share-Basic and Diluted (In Rs.)	0.64	0.35	0.95	1.04	5.16

	PARTICULARS	3 Months ended 30.09.2010 (Unaudited)	Corresponding 3 Months ended 30.09.2009 (Unaudited)	6 Months ended 30.09.2010 (Unaudited)	Corresponding 6 Months ended 30.09.2009 (Unaudited)	Previous Accounting Year ended on 31.03.2010 (Audited)
19	Public shareholding					
	- No of shares	84,96,809	8,517,596	84,96,809	8,517,596	84,96,809
	- Percentage of shareholding	56.43	56.57	56.43	56.57	56.43
20	Promotors and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	65,61,121	6,540,334	65,61,121	6,540,334	6,561,121
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.57	43.43	43.57	43.43	43.57

NOTES:
1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 15th November, 2010.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended September 30, 2010.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability / Asset and accordingly it will be accounted at the end of the year
4. There were no complaints pending from investors at the beginning of the quarter. The company has received two compliants from the investors during the quarter, which have been resolved before the end of the quarter.

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai

Dated: 15th November, 2010

S.K.NEVATIA

CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

(Rs. in Lacs)

Particulars	As at 30.09.2010	As at 30.09.2009
Shareholder's Fund		
a) Capital	301.16	301.16
b) Reserves & Surplus	4,619.57	4,105.57
Loan Funds	835.80	171.41
Total	**5,756.53**	**4,578.14**
Fixed Assets	1,597.08	1,221.39
Deferred Tax Assets	13.80	43.70
Current Assets, Loands and Advances		
a) Inventories	2,177.15	1,865.48
b) Sundry Debtors	2,762.32	1,693.25
c) Cash and Bank Balances	127.27	94.01
d) Others (Interest Income Accrued)	3.36	1.44
e) Loans and Advances	653.83	938.54
	5,723.93	4,592.72
Less: Current Liabilities and Provisions		
a) Liabilities	1,540.28	1,251.67
b) Provisions	38.00	28.00
Net Current Assets	4,145.65	3,313.05
Total	**5,756.53**	**4,578.14**

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai
Dated: 15th November, 2010

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. in Lacs)

	Particulars	3 Months ended 30.09.2010 (Unaudited)	Corresponding 3 Months ended 30.09.2009 (Unaudited)	6 Months ended 30.09.2010 (Unaudited)	Corresponding 6 Months ended 30.09.2009 (Unaudited)	Previous Accounting Year ended on 31.03.2010 (Audited)
1	**Segment Revenue**					
	Electronic Components	472.33	442.05	940.17	847.39	1,947.68
	Equipments	1,698.73	1,141.45	2,736.47	2,262.69	6,167.70
	Total	2,171.06	1,583.50	3,676.64	3,110.08	8,115.38
	Less : Intersegment Revenue	87.58	90.10	196.42	261.53	580.92
	Net Sales / Income from Operations	2,083.48	1,493.40	3,480.22	2,848.55	7,534.46
2	**Segment Results - Profit / (Loss)**					
	Electronic Components	68.75	54.17	139.08	105.51	279.27
	Equipments	149.85	87.95	229.12	237.62	1,026.66
	Total	218.60	142.12	368.20	343.13	1,305.93
	Less : Interest	14.57	11.82	27.90	23.34	54.57
	Other Unallocable Expenditure (Net of Unallocable Income)	81.00	64.51	159.50	134.80	247.05
	Profit Before Tax	123.03	65.79	180.80	184.99	1,004.31
3	**Capital Employed**					
	Electronic Components	574.64	615.29	574.64	615.29	678.14
	Equipments	3,274.24	1,961.60	3,274.24	1,961.60	3,347.94

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai
Dated: 15th November, 2010

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR