

HIND RECTIFIERS LIMITED
LAKE ROAD, BHANDUP (W),
MUMBAI - 400078

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

(' In lacs)

PART - I							
Sr.No	PARTICULARS	3 Months Ended			6 Months Ended		Year Ended
		30th Sept,2013	30th June,2013	30th Sept,2012	30th Sept,2013	30th Sept,2012	31st Mar,2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales / Income from Operations	3,111.97	963.41	3,994.03	4,075.38	6,363.12	14,539.64
2	Less: Excise Duty / Service Tax	163.08	69.58	245.41	232.66	390.36	917.99
3	Net Sales/Income from Operations	2,948.89	893.83	3,748.62	3,842.72	5,972.76	13,621.65
4	Expenses						
	Cost of Materials Consumed	1,761.52	725.20	2,715.65	2,486.72	4,453.10	9,734.45
	Purchases of Stock-in-Trade	125.68	81.53	111.22	207.21	153.63	355.38
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	443.22	(198.79)	(213.01)	244.43	(468.90)	(545.55)
	Employee Benefits Expense	421.45	383.09	432.69	804.54	765.99	1,583.19
	Depreciation and Amortization Expense	56.32	55.32	59.88	111.64	114.12	234.67
	Other Expenses	284.34	209.76	259.94	494.10	476.43	1,077.69
	Total Expenses	3,092.53	1,256.11	3,366.37	4,348.64	5,494.37	12,439.83
5	Profit from Operations before Other Income, Finance Costs & Exceptional Items	(143.64)	(362.28)	382.25	(505.92)	478.39	1,181.82
6	Other Income	7.06	13.32	5.93	20.38	9.69	24.25
7	Profit from Ordinary Activities before Finance Costs & Exceptional Items	(136.58)	(348.96)	388.18	(485.54)	488.08	1,206.07
8	Finance Costs	29.74	28.53	15.12	58.27	44.70	95.38
9	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	(166.32)	(377.49)	373.06	(543.81)	443.38	1,110.69
10	Exceptional Items	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before tax	(166.32)	(377.49)	373.06	(543.81)	443.38	1,110.69
12	Tax Expense						
	Current	-	-	75.00	-	90.00	222.50
	MAT Credit Entitlement	-	-	-	-	-	(125.00)
	Deferred	-	-	-	-	-	0.43
	For Earlier Years	-	-	-	-	-	(0.01)
13	Net Profit/(Loss) from Ordinary Activities after tax	(166.32)	(377.49)	298.06	(543.81)	353.38	1,012.77
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit/(Loss) for the period	(166.32)	(377.49)	298.06	(543.81)	353.38	1,012.77
16	Paid-up equity share capital (Face value of ` 2/- per share)	301.16	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	-	-	6,747.74
18	Earnings Per Share-Basic and Diluted (In `)	(1.10)	(2.51)	1.98	(3.61)	2.35	6.73

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

PART - II							
Sr.No	PARTICULARS	3 Months Ended			6 Months Ended		Year Ended
		30th Sept,2013 (Unaudited)	30th June,2013 (Unaudited)	30th Sept,2012 (Unaudited)	30th Sept,2013 (Unaudited)	30th Sept,2012 (Unaudited)	31st Mar,2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
	1. Public shareholding						
	- No of shares	83,52,773	83,52,773	84,69,409	83,52,773	84,69,409	83,52,813
	- Percentage of shareholding	55.47	55.47	56.25	55.47	56.25	55.47
	2. Promotors and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	67,05,157	67,05,157	65,88,521	67,05,157	65,88,521	67,05,117
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.53	44.53	43.75	44.53	43.75	44.53

PARTICULARS		3 MONTHS ENDED 30.09.2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	ONE
3	Disposed of during the quarter	ONE
4	Remaining unresolved at the end of the quarter	NIL

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2013.
2. Statutory Auditors have carried out the limited review of the financial results for the half year ended September 30, 2013.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability /Asset and accordingly it will be accounted at the end of the year

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai
Dated: 14th November, 2013

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

HIND RECTIFIERS LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

(In lacs)

Sr.No	PARTICULARS	3 Months Ended			6 Months Ended		Year Ended
		30th Sept,2013 (Unaudited)	30th June,2013 (Unaudited)	30th Sept,2012 (Unaudited)	30th Sept,2013 (Unaudited)	30th Sept,2012 (Unaudited)	31st Mar,2013 (Audited)
1	Segment Revenue						
	Electronic Components	523.72	258.62	548.85	782.34	878.45	2,150.37
	Equipments	2,537.80	721.40	3,352.68	3,259.20	5,403.48	12,338.00
	Total	3,061.52	980.02	3,901.53	4,041.54	6,281.93	14,488.37
	Less : Intersegment Revenue	112.63	86.19	152.91	198.82	309.17	866.72
	Net Sales / Income from Operations	2,948.89	893.83	3,748.62	3,842.72	5,972.76	13,621.65
2	Segment Results - Profit / (Loss)						
	Electronic Components	16.55	(17.08)	49.22	(0.53)	64.21	189.19
	Equipments	(51.20)	(243.89)	457.53	(295.09)	628.31	1,432.23
	Total	(34.65)	(260.97)	506.75	(295.62)	692.52	1,621.42
	Less : Interest	29.75	28.53	15.12	58.28	44.70	95.38
	Other Unallocable Expenditure (Net of Unallocable Income)	101.92	87.99	118.57	189.91	204.44	415.35
	Profit Before Tax	(166.32)	(377.49)	373.06	(543.81)	443.38	1,110.69
3	Capital Employed						
	Electronic Components	655.08	613.70	619.32	655.08	619.32	519.60
	Equipments	4,507.83	4,438.11	5,106.47	4,507.83	5,106.47	5,068.92

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 14th November, 2013

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(` In lacs)

Particulars	As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	301.16	301.16
(b) Reserves and Surplus	6,238.75	6,747.74
Sub-total - Shareholders' funds	6,539.91	7,048.90
(2) Non-current Liabilities		
(a) Long-term Borrowings	14.79	25.08
(b) Other Long-term Liabilities	19.26	19.26
(c) Long-term Provisions	191.15	176.52
Sub-total - Non Current Liabilities	225.20	220.86
(3) Current Liabilities		
(a) Short-term Borrowings	1,112.08	1,877.60
(b) Trade Payables	1,116.21	1,456.28
(c) Other Current Liabilities	442.40	497.94
(d) Short-term Provisions	32.50	318.76
Sub-total - Current Liabilities	2,703.19	4,150.58
TOTAL - EQUITY AND LIABILITIES	9,468.30	11,420.34
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	1,648.57	1,727.25
(b) Deferred Tax Assets (Net)	59.50	59.50
(c) Long-term Loans and Advances	312.97	212.98
(d) Other Non-current Assets	267.00	267.00
Sub-total Non-current Assets	2,288.04	2,266.73
(2) Current Assets		
(a) Inventories	2,559.77	2,603.05
(b) Trade Receivables	3,775.95	5,722.21
(c) Cash and Cash Equivalents	367.94	440.35
(d) Short-term Loans and Advances	476.60	388.00
Sub-total Current Assets	7,180.26	9,153.61
TOTAL - ASSETS	9,468.30	11,420.34

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 14th November, 2013

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR