



HIND RECTIFIERS LIMITED

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HIRECT/SEC/18/2015-16

25th March, 2016

The General Manager
Corporate Relations Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
(Fax: 022-22723719/22722037/
22722041/22722061/22722039/
22658121/22723121)

The General Manager
Listing Agreement
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
(Fax: 022-26598237/26598238
/26598194)

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub: Intimation of Revision in Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The down fall in rating due to slow execution of orders. The Credit Rating has been downgraded by 1 notch.

In accordance with the said regulation, please find below the details of revision in long term ratings for Company:-

Credit Agency	Rating	Type of Credit Rating	Existing	Revised
ICRA		Fund Based Limit - Cash Credit (Rs. 21.50 Cr.)	BBB-	BB+
		Non Fund Based - (LG/LC) (Rs. 14.00 Cr.)	A3/BBB-	A4+/BB+

This is for your information and records.

Yours faithfully

For Hind Rectifiers Limited

Meenakshi Anchlia

Meenakshi Anchlia

(Whole Time Company Secretary & Compliance Officer)

Membership No.: 30545