



HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114
 • www.hirect.com • corporate@hirect.com/marketing@hirect.com • CIN: L28900MH1958PLC011077

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ In lacs)

| PART - I | | Quarter Ended | | | Year Ended |
|----------|--|-----------------|-----------------|-----------------|-----------------|
| Sr.No | PARTICULARS | 3 Months ended | Preceeding 3 | Corresponding | Year to date |
| | | 30/06/2016 | months ended | 3 months ended | figures for |
| | | (Unaudited) | 31/03/2016 | in the previous | period |
| | | | (Audited) | ended | ended |
| | | | | 30/06/2015 | 31/03/2016 |
| | | | | (Unaudited) | (Audited) |
| 1 | Income from Operations | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise duty) | 2,638.83 | 3,980.52 | 1,269.34 | 9,393.59 |
| | (b) Other Operating Income | - | - | - | - |
| | Total Income from Operations (net) | 2,638.83 | 3,980.52 | 1,269.34 | 9,393.59 |
| 2 | Expenses | | | | |
| | (a) Cost of Materials Consumed | 1,327.35 | 2,134.89 | 950.18 | 6,042.90 |
| | (b) Purchases of Stock-in-Trade | 48.26 | 1,196.19 | 117.67 | 1,741.30 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 561.30 | (486.09) | (231.25) | (1,181.37) |
| | (d) Employee Benefits Expense | 437.00 | 454.02 | 397.05 | 1,651.09 |
| | (e) Depreciation and Amortization Expense | 49.02 | 44.88 | 37.72 | 157.53 |
| | (f) Other Expenses | 216.08 | 310.50 | 193.36 | 934.20 |
| | Total Expenses | 2,639.01 | 3,654.39 | 1,464.73 | 9,345.65 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items | (0.18) | 326.13 | (195.39) | 47.94 |
| 4 | Other Income | 15.43 | 38.70 | 6.23 | 61.16 |
| 5 | Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items | 15.25 | 364.83 | (189.16) | 109.10 |
| 6 | Finance Costs | 115.60 | 79.59 | 82.11 | 327.47 |
| 7 | Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items | (100.35) | 285.24 | (271.27) | (218.37) |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before tax | (100.35) | 285.24 | (271.27) | (218.37) |
| 10 | Tax Expense | | | | |
| | Current | - | - | - | - |
| | Deferred | - | (63.60) | - | (63.60) |
| | For Earlier Years | - | (3.79) | - | (3.79) |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax | (100.35) | 352.63 | (271.27) | (150.98) |
| 12 | Extraordinary Item | - | - | - | - |
| 13 | Net Profit/(Loss) for the period | (100.35) | 352.63 | (271.27) | (150.98) |
| 14 | Share of Profit/(Loss) of associates | | | | |
| 15 | Minority Interest | | | | |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates | (100.35) | 352.63 | (271.27) | (150.98) |
| 17 | Paid-up equity share capital (Face value of ₹ 2/- per share) | 301.16 | 301.16 | 301.16 | 301.16 |
| 18 | Reserves excluding Revaluation reserves | - | - | - | 5,882.63 |
| 19 | i. Earnings Per Share (before extraordinary items) (In ₹) | | | | |
| | Basic & Diluted | (0.67) | 2.34 | (1.80) | (1.00) |
| | ii. Earnings Per Share (after extraordinary items) | | | | |
| | Basic & Diluted | (0.67) | 2.34 | (1.80) | (1.00) |



Signature





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| PART - II | | | | | |
|-----------|--|---|--|--|---|
| Sr.No | PARTICULARS | Quarter Ended | | | Year Ended |
| | | 3 Months ended 30/06/2016 (Unaudited) | Preceding 3 months ended 31/03/2016 (Audited) | Corresponding 3 months ended in the previous ended 30/06/2015 (Unaudited) | Year to date figures for current period ended 31/03/2016 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| | 1. Public shareholding | | | | |
| | - No of shares | 8,360,523 | 8,361,023 | 8,358,523 | 8,361,023 |
| | - Percentage of shareholding | 55.52 | 55.53 | 55.51 | 55.53 |
| | 2. Promoters and promoter group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 6,697,407 | 6,696,907 | 6,699,407 | 6,696,907 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 44.48 | 44.47 | 44.49 | 44.47 |

| PARTICULARS | | 3 MONTHS ENDED 30.06.2016 |
|-------------|--|---------------------------|
| B | INVESTOR COMPLAINTS | |
| 1 | Pending at the beginning of the quarter | NIL |
| 2 | Received during the quarter | NIL |
| 3 | Disposed of during the quarter | NIL |
| 4 | Remaining unresolved at the end of the quarter | NIL |

NOTES:

- The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 4th August 2016.
- Statutory Auditors have carried out the limited review of the financial results for the quarter ended June 30, 2016.
- As defined in Accounting Standard-22 Company does not have significant deferred tax Liability / Asset and accordingly it will be accounted at the end of the year.

For and on behalf of
KHANDWALA & SHAH
Chartered Accountants

PREMAL P. GANDHI
Proprietor
Membership No. 045462



FOR HIND RECTIFIERS LIMITED

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Dated: 4th August 2016



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ In lacs)

| Sr.No | PARTICULARS | Quarter Ended | | | Year Ended |
|----------|--|---|---|--|---|
| | | 3 Months ended 30/06/2016 (Unaudited) | Preceeding 3 months ended 31/03/2016 (Audited) | Corresponding 3 months ended in the previous ended 30/06/2015 (Unaudited) | Year to date figures for current period ended 31/03/2016 (Audited) |
| 1 | Segment Revenue | | | | |
| | Electronic Components | 200.40 | 1,600.30 | 229.81 | 2,784.19 |
| | Equipments | 2,447.49 | 2,503.37 | 1,052.26 | 6,831.71 |
| | Total | 2,647.89 | 4,103.67 | 1,282.07 | 9,615.90 |
| | Less : Intersegment Revenue | 9.06 | 123.15 | 12.73 | 222.31 |
| | Net Sales / Income from Operations | 2,638.83 | 3,980.52 | 1,269.34 | 9,393.59 |
| 2 | Segment Results - Profit / (Loss) | | | | |
| | Electronic Components | (22.67) | 2.26 | (28.38) | 4.45 |
| | Equipments | 124.11 | 434.41 | (76.41) | 428.07 |
| | Total | 101.44 | 436.67 | (104.79) | 432.52 |
| | Less : i) Interest | 115.60 | 79.58 | 82.11 | 327.46 |
| | ii) Other Unallocable Expenditure | 101.62 | 110.55 | 90.59 | 384.59 |
| | Add : iii) Unallocable Income | 15.43 | 38.70 | 6.22 | 61.16 |
| | Total Profit Before Tax | (100.35) | 285.24 | (271.27) | (218.37) |
| 3 | Capital Employed | | | | |
| | Electronic Components | 264.67 | 247.93 | 199.01 | 247.93 |
| | Equipments | 3,757.90 | 3,514.97 | 3,284.08 | 3,514.97 |
| | Total | 4,022.57 | 3,762.90 | 3,483.09 | 3,762.90 |

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 4th August 2016

For and on behalf of
KHANDWALA & SHAH
Chartered Accountants



PREMAL P. GANDHI
Proprietor

Mem. No. 045462

S.K. NEVATIA
CHAIRMAN & MANAGING DIRECTOR

Khandwala & Shah

CHARTERED ACCOUNTANTS

PREMAL P. GANDHI
B. COM., F.C.A.



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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2016 OF HIND RECTIFIERS LIMITED**

The Board of Directors
Hind Rectifiers Ltd.
Lake Road
Bhandup (West)
Mumbai – 400 078.

We have reviewed the accompanying statement of unaudited financial results of M/s. Hind Rectifiers Limited for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KHANDWALA & SHAH,
Chartered Accountants,
(Firm Regn. No.105069W)**

**(PREMAL P. GANDHI)
Proprietor
Membership No.045462**

MUMBAI: 04 AUG 2016