

HIND RECTIFIERS LIMITED
LAKE ROAD, BHANDUP (W)
MUMBAI - 400078

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(₹ In lacs)

PART - I							
Sr.No	PARTICULARS	3 Months Ended			6 Months Ended		Year Ended
		30th Sept,2015	30th June,2015	30th Sept,2014	30th Sept,2015	30th Sept,2014	31st Mar,2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales / Income from Operations	1,915.26	1,359.59	2,700.53	3,274.85	4,029.14	9,895.73
2	Less: Excise Duty / Service Tax	151.04	90.25	107.01	241.29	191.41	498.91
3	Net Sales/Income from Operations	1,764.22	1,269.34	2,593.52	3,033.56	3,837.73	9,396.82
4	Expenses						
	Cost of Materials Consumed	1,926.46	950.18	1,583.63	2,876.64	3,110.99	6,677.51
	Purchases of Stock-in-Trade	74.00	117.67	23.17	191.67	40.36	51.76
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(789.49)	(231.25)	380.85	(1,020.74)	(287.51)	239.25
	Employee Benefits Expense	417.35	397.05	420.38	814.40	804.34	1,634.19
	Depreciation and Amortization Expense	37.20	37.72	35.53	74.92	69.65	146.98
	Other Expenses	228.13	193.36	272.06	421.49	499.23	1,041.17
	Total Expenses	1,893.65	1,464.73	2,715.62	3,358.38	4,237.06	9,790.86
5	Profit from Operations before Other Income, Finance Costs & Exceptional Items	(129.43)	(195.39)	(122.10)	(324.82)	(399.33)	(394.04)
6	Other Income	10.28	6.23	6.70	16.51	14.64	37.09
7	Profit from Ordinary Activities before Finance Costs & Exceptional Items	(119.15)	(189.16)	(115.40)	(308.31)	(384.69)	(356.95)
8	Finance Costs	85.71	82.11	49.65	167.82	94.36	234.91
9	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	(204.86)	(271.27)	(165.05)	(476.13)	(479.05)	(591.86)
10	Exceptional Items	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before tax	(204.86)	(271.27)	(165.05)	(476.13)	(479.05)	(591.86)
12	Tax Expense						
	Current	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred	-	-	-	-	-	(178.87)
	For Earlier Years	-	-	-	-	-	(55.73)
13	Net Profit/(Loss) from Ordinary Activities after tax	(204.86)	(271.27)	(165.05)	(476.13)	(479.05)	(357.26)
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit/(Loss) for the period	(204.86)	(271.27)	(165.05)	(476.13)	(479.05)	(357.26)
16	Paid-up equity share capital (Face value of ₹ 2/- per share)	301.16	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	-	-	6,033.61
18	Earnings Per Share-Basic and Diluted (In ₹)	(1.36)	(1.80)	(1.10)	(3.16)	(3.18)	(2.37)

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

PART - II

Sr.No	PARTICULARS	3 Months Ended			6 Months Ended		Year Ended
		30th Sept,2015	30th June,2015	30th Sept,2014	30th Sept,2015	30th Sept,2014	31st Mar,2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
	1. Public shareholding						
	- No of shares	83,58,523	83,58,523	83,57,273	83,58,523	83,57,273	83,58,523
	- Percentage of shareholding	55.51	55.51	55.50	55.51	55.50	55.51
	2. Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	66,99,407	66,99,407	67,00,657	66,99,407	67,00,657	66,99,407
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.49	44.49	44.50	44.49	44.50	44.49

PARTICULARS		3 MONTHS ENDED 30.09.2015
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 5th November, 2015.
2. Statutory Auditors have carried out the limited review of the financial results for the half year ended September 30, 2015.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability /Asset and accordingly it will be accounted at the end of the year

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 5th November, 2015

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

HIND RECTIFIERS LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(₹ In lacs)

Sr.No	PARTICULARS	3 Months Ended			6 Months Ended		Year Ended
		30th Sept,2015 (Unaudited)	30th June,2015 (Unaudited)	30th Sept,2014 (Unaudited)	30th Sept,2015 (Unaudited)	30th Sept,2014 (Unaudited)	31st Mar,2015 (Audited)
1	Segment Revenue						
	Electronic Components	353.53	229.81	299.63	583.34	527.46	1,216.37
	Equipments	1,449.67	1,052.26	2,427.12	2,501.93	3,549.48	8,647.00
	Total	1,803.20	1,282.07	2,726.75	3,085.27	4,076.94	9,863.37
	Less : Intersegment Revenue	38.98	12.73	133.23	51.71	239.21	466.55
	Net Sales / Income from Operations	1,764.22	1,269.34	2,593.52	3,033.56	3,837.73	9,396.82
2	Segment Results - Profit / (Loss)						
	Electronic Components	46.42	(28.38)	(40.67)	18.04	(104.80)	(137.74)
	Equipments	(83.63)	(76.41)	10.74	(160.04)	(117.91)	113.82
	Total	(37.21)	(104.79)	(29.93)	(142.00)	(222.71)	(23.92)
	Less : Interest	85.72	82.11	49.65	167.83	94.36	234.91
	Other Unallocable Expenditure (Net of Unallocable Income)	81.93	84.37	85.47	166.30	161.98	333.03
	Profit Before Tax	(204.86)	(271.27)	(165.05)	(476.13)	(479.05)	(591.86)
3	Capital Employed						
	Electronic Components	300.46	199.01	438.62	300.46	438.62	281.84
	Equipments	3,025.64	3,284.08	4,056.58	3,025.64	4,056.58	3,750.12

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 5th November, 2015

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(₹ In lacs)

Particulars	As at September 30, 2015 (Unaudited)	As at March 31, 2015 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	301.16	301.16
(b) Reserves and Surplus	5,561.27	6,033.61
Sub-total - Shareholders' funds	5,862.43	6,334.77
(2) Non-current Liabilities		
(a) Long-term Borrowings	28.61	37.68
(b) Other Long-term Liabilities	19.76	16.76
(c) Long-term Provisions	189.99	161.88
Sub-total - Non Current Liabilities	238.36	216.32
(3) Current Liabilities		
(a) Short-term Borrowings	2,486.34	2,518.68
(b) Trade Payables	1,283.92	1,860.74
(c) Other Current Liabilities	430.48	587.50
(d) Short-term Provisions	25.08	32.88
Sub-total - Current Liabilities	4,225.82	4,999.80
TOTAL - EQUITY AND LIABILITIES	10,326.61	11,550.89
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	2,013.97	1,947.76
(b) Deferred Tax Assets (Net)	386.32	386.32
(c) Long-term Loans and Advances	323.64	420.08
(d) Other Non-current Assets	338.05	338.05
Sub-total Non-current Assets	3,061.98	3,092.21
(2) Current Assets		
(a) Inventories	3,150.17	2,237.75
(b) Trade Receivables	3,431.31	5,692.85
(c) Cash and Cash Equivalents	121.52	98.28
(d) Short-term Loans and Advances	561.63	429.80
Sub-total Current Assets	7,264.63	8,458.68
TOTAL - ASSETS	10,326.61	11,550.89

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 5th November, 2015

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR