

**HIND RECTIFIERS LIMITED**  
LAKE ROAD, BHANDUP (W), MUMBAI - 400 078

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015**

(₹ In lacs)

PART - I						
Sr.No	PARTICULARS	Quarter Ended			Year Ended	
		31st Mar,2015 (Unaudited)	31st Dec,2014 (Unaudited)	31st Mar,2014 (Unaudited)	31st Mar,2015 (Audited)	31st Mar,2014 (Audited)
1	Gross Sales / Income from Operations	3,705.21	2,161.38	3,755.75	9,895.73	10,187.09
2	Less: Excise Duty / Service Tax	222.62	84.88	129.80	498.91	515.43
3	Net Sales/Income from Operations	3,482.59	2,076.50	3,625.95	9,396.82	9,671.66
4	Expenses					
	Cost of Materials Consumed	1,883.42	1,683.10	2,612.85	6,677.51	7,172.94
	Purchases of Stock-in-Trade	9.61	1.79	(46.16)	51.76	218.20
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	707.28	(180.52)	283.84	239.25	65.63
	Employee Benefits Expense	395.30	434.55	366.92	1,634.19	1,564.00
	Depreciation and Amortization Expense	39.45	37.88	59.92	146.98	228.67
	Other Expenses	286.80	255.14	271.95	1,041.17	1,003.54
	Total Expenses	3,321.86	2,231.94	3,549.32	9,790.86	10,252.98
5	<b>Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items</b>	<b>160.73</b>	<b>(155.44)</b>	<b>76.63</b>	<b>(394.04)</b>	<b>(581.32)</b>
6	Other Income	15.65	6.80	9.70	37.09	45.93
7	<b>Profit from Ordinary Activities before Finance Costs &amp; Exceptional Items</b>	<b>176.38</b>	<b>(148.64)</b>	<b>86.33</b>	<b>(356.95)</b>	<b>(535.39)</b>
8	Finance Costs	87.37	53.18	62.57	234.91	170.78
9	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>89.01</b>	<b>(201.82)</b>	<b>23.76</b>	<b>(591.86)</b>	<b>(706.17)</b>
10	Exceptional Items	-	-	-	-	-
11	<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>89.01</b>	<b>(201.82)</b>	<b>23.76</b>	<b>(591.86)</b>	<b>(706.17)</b>
12	Tax Expense					
	Deferred	(178.87)	-	(213.30)	(178.87)	(213.30)
	For Earlier Years	(55.73)	-	(0.33)	(55.73)	(0.33)
13	<b>Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>323.61</b>	<b>(201.82)</b>	<b>237.39</b>	<b>(357.26)</b>	<b>(492.54)</b>
14	Extraordinary Item	-	-	-	-	-
15	<b>Net Profit/(Loss) for the period</b>	<b>323.61</b>	<b>(201.82)</b>	<b>237.39</b>	<b>(357.26)</b>	<b>(492.54)</b>
16	Paid-up equity share capital (Face value of ₹ 2/- per share)	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	6,033.61	6,254.79
18	Earnings Per Share-Basic and Diluted (In ₹)	2.15	(1.34)	1.58	(2.37)	(3.27)

PART - II						
Sr.No	PARTICULARS	Quarter Ended			Year Ended	
		31st Mar,2015 (Unaudited)	31st Dec,2014 (Unaudited)	31st Mar,2014 (Unaudited)	31st Mar,2015 (Audited)	31st Mar,2014 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
	1. Public shareholding					
	- No of shares	83,58,523	8,357,273	8,352,273	83,58,523	8,352,273
	- Percentage of shareholding	55.51	55.50	55.47	55.51	55.47
	2. Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	66,99,407	6,700,657	6,705,657	66,99,407	6,705,657
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.49	44.50	44.53	44.49	44.53

	PARTICULARS	3 MONTHS ENDED 31.03.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

**NOTES:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 27th May 2015
- Pursuant to Companies Act, 2013 ('The Act') being effective from 1st April 2014, Company has revised its depreciation rates on fixed assets as per their useful life specified in Part 'C' of Schedule II of the Act. As a result depreciation expenses for the current quarter is lower by Rs.14.61 lacs and for the year ended 31st March, 2015 is lower by Rs. 62.26 lacs. Further due to change of depreciation from the date of purchase, a sum of Rs. 136.08 lacs (Net of Deferred Tax). being difference in depreciation upto 31st March, 2014 has been credited to General Reserve.
- Previous year's/period figures have been re-classified and re-grouped wherever necessary.

FOR **HIND RECTIFIERS LIMITED**

Place : Mumbai  
Dated: 27th May 2015

**S.K.NEVATIA**  
**CHAIRMAN & MANAGING DIRECTOR**

## HIND RECTIFIERS LIMITED

### SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ In lacs)

Sr.No	PARTICULARS	Quarter Ended			Year Ended	
		31st Mar,2015 (Unaudited)	31st Dec,2014 (Unaudited)	31st Mar,2014 (Unaudited)	31st Mar,2015 (Audited)	31st Mar,2014 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Electronic Components	330.36	358.55	390.47	1,216.37	1,538.46
	Equipments	3,221.49	1,876.03	3,428.15	8,647.00	8,612.24
	Total	3,551.85	2,234.58	3,818.62	9,863.37	10,150.70
	Less : Intersegment Revenue	69.26	158.08	192.67	466.55	479.04
	Net Sales / Income from Operations	3,482.59	2,076.50	3,625.95	9,396.82	9,671.66
<b>2</b>	<b>Segment Results - Profit / (Loss)</b>					
	Electronic Components	(1.14)	(31.80)	(13.32)	(137.74)	(52.24)
	Equipments	246.19	(14.46)	180.21	113.82	(125.61)
	Total	245.05	(46.26)	166.89	(23.92)	(177.85)
	Less : Interest	87.36	53.18	62.57	234.90	170.78
	Other Unallocable Expenditure ( Net of Unallocable Income)	68.68	102.38	80.56	333.04	357.54
	Profit Before Tax	89.01	(201.82)	23.76	(591.86)	(706.17)
<b>3</b>	<b>Capital Employed</b>					
	Electronic Components	281.84	325.63	343.92	281.84	343.92
	Equipments	3,750.12	3,520.86	4,543.37	3,750.12	4,543.37

FOR HIND RECTIFIERS LIMITED

Place : Mumbai  
Dated: 27th May 2015

**S.K.NEVATIA**  
**CHAIRMAN & MANAGING DIRECTOR**

**STATEMENT OF ASSETS AND LIABILITIES (AUDITED)**

(₹ In lacs)

Particulars	As at March 31, 2015	As at March 31, 2014
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	301.16	301.16
(b) Reserves and Surplus	6,033.61	6,254.79
<b>Sub-total - Shareholder's funds</b>	<b>6,334.77</b>	6,555.95
<b>(2) Non-current Liabilities</b>		
(a) Long-term Borrowings	37.68	7.30
(b) Other Long-term Liabilities	16.76	19.26
(c) Long-term Provisions	161.88	182.33
<b>Sub-total - Non Current Liabilities</b>	<b>216.32</b>	208.89
<b>(3) Current Liabilities</b>		
(a) Short-term Borrowings	2,518.68	2,240.41
(b) Trade Payables	1,860.74	1,820.68
(c) Other Current Liabilities	587.50	428.45
(d) Short-term Provisions	32.88	63.60
<b>Sub-total - Current Liabilities</b>	<b>4,999.80</b>	4,553.14
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11,550.89</b>	11,317.98
<b>B. ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Fixed Assets	1,947.76	1,595.71
(b) Deferred Tax Assets (Net)	386.32	272.80
(c) Long-term Loans and Advances	420.08	263.49
(d) Other Non-current Assets	338.05	286.69
<b>Sub-total Non-current Assets</b>	<b>3,092.21</b>	2,418.69
<b>(2) Current Assets</b>		
(a) Inventories	2,237.75	3,006.69
(b) Trade Receivables	5,692.85	5,290.96
(c) Cash and Cash Equivalents	98.28	141.75
(d) Short-term Loans and Advances	429.80	459.89
<b>Sub-total Current Assets</b>	<b>8,458.68</b>	8,899.29
<b>TOTAL - ASSETS</b>	<b>11,550.89</b>	11,317.98