

HIND RECTIFIERS LIMITED
LAKE, ROAD, BHANDUP (W), MUMBAI - 400078

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. In lacs)

PART - I							
Sr.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31st Dec,2012 (Unaudited)	30th Sept, 2012 (Unaudited)	31st Dec,2011 (Unaudited)	31st Dec,2012 (Unaudited)	31st Dec,2011 (Unaudited)	31st Mar,2012 (Audited)
1	Gross Sales / Income from Operations	3,504.25	3,994.03	1,830.70	9,867.37	6,615.70	12,653.29
2	Less: Excise Duty / Service Tax	243.34	245.41	127.58	633.70	436.69	859.33
3	Net Sales/Income from Operations	3,260.91	3,748.62	1,703.12	9,233.67	6,179.01	11,793.96
4	Expenses						
	Cost of Materials Consumed	2,210.75	2,715.65	1,607.09	6,663.85	5,025.19	7,630.42
	Purchases of Stock-in-Trade	101.44	111.22	21.75	255.07	72.31	210.69
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(110.89)	(213.01)	(544.17)	(579.79)	(1,061.20)	74.00
	Employee Benefits Expense	389.36	432.69	335.14	1,155.35	1,001.45	1,388.49
	Depreciation and Amortization Expense	59.84	59.88	60.87	173.96	180.84	239.83
	Other Expenses	277.45	259.94	202.48	753.88	571.90	908.38
	Total Expenses	2,927.95	3,366.37	1,683.16	8,422.32	5,790.49	10,451.81
5	Profit from Operations before Other Income, Finance Costs & Exceptional Items	332.96	382.25	19.96	811.35	388.52	1,342.15
6	Other Income	5.82	5.93	4.42	15.51	10.99	24.10
7	Profit before Ordinary Activities before Finance Costs & Exceptional Items	338.78	388.18	24.38	826.86	399.51	1,366.25
8	Finance Costs	21.71	15.12	42.43	66.41	100.20	158.30
9	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	317.07	373.06	(18.05)	760.45	299.31	1,207.95
10	Exceptional Items	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before tax	317.07	373.06	(18.05)	760.45	299.31	1,207.95
12	Tax Expense						
	Current	64.00	75.00	(3.75)	154.00	60.25	244.00
	MAT Credit Entitlement	-	-	-	-	-	(88.00)
	Deferred	-	-	-	-	-	(16.85)
	For Earlier Years	-	-	-	-	-	0.62
13	Net Profit/(Loss) from Ordinary Activities after tax	253.07	298.06	(14.30)	606.45	239.06	1,068.18
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit/(Loss) for the period	253.07	298.06	(14.30)	606.45	239.06	1,068.18
16	Paid-up equity share capital (Face value of ` 2/- per share)	301.16	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	-	-	6,016.84
18	Earnings Per Share-Basic and Diluted (In `)	1.68	1.98	(0.09)	4.03	1.59	7.09

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART - II							
Sr.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31st Dec,2012 (Unaudited)	30th Sept, 2012 (Unaudited)	31st Dec,2011 (Unaudited)	31st Dec,2012 (Unaudited)	31st Dec,2011 (Unaudited)	31st Mar,2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
	1. Public shareholding						
	- No of shares	84,68,909	84,69,409	84,79,609	8,468,909	84,79,609	84,79,609
	- Percentage of shareholding	56.24	56.25	56.31	56.24	56.31	56.31
	2. Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	65,89,021	65,88,521	65,78,321	6,589,021	65,78,321	65,78,321
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.76	43.75	43.69	43.76	43.69	43.69

PARTICULARS		3 MONTHS ENDED 31.12.2012
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	One
3	Disposed of during the quarter	One
4	Remaining unresolved at the end of the quarter	NIL

- NOTE 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 7th February, 2013.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended December 31, 2012.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability /Asset and accordingly it will be accounted at the end of the year

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 7th February, 2013

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

(Rs. In lacs)

Sr.No	PARTICULARS	3 Months Ended			9 Months Ended		Year Ended
		31st Dec,2012 (Unaudited)	30th Sept, 2012 (Unaudited)	31st Dec,2011 (Unaudited)	31st Dec,2012 (Unaudited)	31st Dec,2011 (Unaudited)	31st Mar,2012 (Audited)
1	Segment Revenue						
	Electronic Components	501.22	548.85	298.35	1,379.67	925.20	1,593.72
	Equipments	3,001.24	3,352.68	1,502.57	8,404.72	5,545.37	10,672.26
	Total	3,502.46	3,901.53	1,800.92	9,784.39	6,470.57	12,265.98
	Less : Intersegment Revenue	241.55	152.91	97.80	550.72	291.56	472.02
	Net Sales / Income from Operations	3,260.91	3,748.62	1,703.12	9,233.67	6,179.01	11,793.96
2	Segment Results - Profit / (Loss)						
	Electronic Components	44.00	49.22	26.49	108.21	81.55	170.32
	Equipments	398.48	457.53	87.46	1,026.79	591.61	1,567.26
	Total	442.48	506.75	113.95	1,135.00	673.16	1,737.58
	Less : Interest	21.71	15.12	42.43	66.41	100.20	158.30
	Other Unallocable Expenditure (Net of Unallocable Income)	103.70	118.57	89.57	308.14	273.65	371.33
	Profit Before Tax	317.07	373.06	(18.05)	760.45	299.31	1,207.95
3	Capital Employed						
	Electronic Components	590.95	578.60	674.28	590.95	674.28	610.58
	Equipments	6,488.55	4,770.73	3,730.88	6,488.55	3,730.88	4,770.28

FOR HIND RECTIFIERS LIMITED

Place : Mumbai
Dated: 7th February, 2012

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR