

**ANNEXURE "A" TO THE DIRECTORS' REPORT****FORM MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2020
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS

- | | |
|--|---|
| i) CIN | L28900MH1958PLC011077 |
| ii) Registration Date | 25.04.1958 |
| iii) Name of the Company | HIND RECTIFIERS LIMITED |
| iv) Category/Sub-Category of the Company | Company limited by shares/ Indian Non-Government Company |
| v) Address of the Registered office and contact details | Lake Road, Bhandup (West), Mumbai-400078 Maharashtra
Tel: +91 22 25696789
Fax: +91 22 25964114
Email: investors@hirect.com
Website: www.hirect.com |
| vi) Whether Listed Company | Yes |
| vii) Name, Address and Contact details of Registrar and Transfer Agent, if any | Adroit Corporate Services Private Limited
19-20, Jafferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai 400059 Maharashtra
Tel: +91 22 42270400
Fax: +91 22 28503748
Email: info@adroitcorporate.com
Website: www.adroitcorporate.com |

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of main product / service	NIC Code of the product / service	% to total turnover of the Company
1	Manufacture of other electrical equipment	2790	43.26
2	Manufacture of electrical motors, generators, transformers, and electricity distribution and control apparatus	2710	46.55

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
NA					

IV SHARE HOLDING PATTERN (Equity Share capital breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year (As on 1st April, 2019)				No. of Shares held at the end of the year (As on 31st March, 2020)				% Change during the year
		Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
(A) *Promoter and Promoter Group										
A1 Indian										
(a)	Individuals /HUF	6990624	0	6990624	42.20	6990624	0	6990624	42.20	0.00
(b)	Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
(c)	State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Banks/Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total A1	6990624	0	6990624	42.20	6990624	0	6990624	42.20	0.00
A2 Foreign										
(a)	Individuals (NRI/ Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	00.00
(b)	Other Individuals	0	0	0	0.00	0	0	0	0.00	00.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	00.00
(d)	Banks/Financial Institutions	0	0	0	0.00	0	0	0	0.00	00.00
(e)	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	00.00
	Sub Total A2	0	0	0	0.00	0	0	0	0.00	00.00
	Total shareholding of Promoter and Promoter Group (A)=A1 + A2	6990624	0	6990624	42.20	6990624	0	6990624	42.20	0.00
(B) Public Shareholding										
B1 Institutions										
(a)	Mutual Funds/UTI	0	750	750	0.00	0	750	750	0.00	0.00
(b)	Banks/Financial Institutions	750	1500	2250	0.01	52656	1500	54156	0.33	0.31
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00



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Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year (As on 1st April, 2019)				No. of Shares held at the end of the year (As on 31st March, 2020)				% Change during the year
		Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
(h)	Qualified Foreign Investors	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B1	750	2250	3000	0.02	52656	2250	54906	0.33	0.31
	B2 Non-Institutions									
(a)	Bodies Corporate									
i	Indian	405306	0	405306	2.45	375151	10000	385151	2.33	(0.12)
ii	Overseas	0	2400000	2400000	14.49	0	2400000	2400000	14.49	0.00
(b)	Individuals									
i	Individuals-Hold nominal share capital upto ₹ 1 lakh	3700856	354749	4055605	24.48	4024523	302294	4326817	26.12	1.64
ii	Individuals-Hold nominal share capital in excess of ₹ 1 lakh	2020249	300000	2320249	14.01	1679930	300000	1979930	11.95	(2.05)
(c)	Any Other (specify)									
i	Non Resident Indians (Individuals)	130299	1500	131799	0.80	149271	1500	150771	0.91	0.11
ii	Clearing Member	13397	0	13397	0.08	19770	0	19770	0.12	0.04
iii	Investor Education and Protection Fund	167068	0	167068	1.01	184116	0	184116	1.11	0.10
iv	Director(s)	1980	0	1980	0.01	50655	0	50655	0.31	0.29
v	Director(s) Relatives	74695	0	74695	0.45	17820	0	17820	0.11	(0.34)
vi	Trusts	0	0	0	0.00	3163	0	3163	0.02	0.02
	Sub-Total B2	6513850	3056249	9570099	57.78	6504399	3013794	9518193	57.46	(0.31)
	Total Public Shareholding (B)= B1 +B2	6514600	3058499	9573099	57.80	6557055	3016044	9573099	57.80	0.00
	Total(A) + (B)	13505224	3058499	16563723	100.00	13547679	3016044	16563723	100.00	0.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0	0	0	0.00	0.00
	Grand Total (A) + (B) + (C)	13505224	3058499	16563723	100.00	13547679	3016044	16563723	100.00	0.00

*Mr. Suramya Saurabh Nevatia, Promoter informed that he bought 232 and 8000 Equity shares on 27.03.2020 and 30.03.2020 respectively. These 8232 equity shares of Mr. Suramya Saurabh Nevatia were not reflected in the promoter's category of shareholding pattern dated 31st March, 2020.

(ii) Shareholding of Promoters (Including Promoter Group)

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of shares Pledged / encumbered to total shares	
1	Sushil Kumar Nevatia HUF	0	0	0.00	0	0	0.00	0.00
2	Bharti Nevatia	271100	1.64	0.00	271100	1.64	0.00	0.00
3	*Suramya Saurabh Nevatia	2016536	12.17	0.00	2016536	12.17	0.00	0.00
4	Surabhi Golyan	250000	1.51	0.00	250000	1.51	0.00	0.00
5	Saurabh Nevatia HUF	11500	0.07	0.00	11500	0.07	0.00	0.00
6	Suryansh Saurabh Nevatia	472000	2.85	0.00	472000	2.85	0.00	0.00
7	Shriya Nevatia	355200	2.14	0.00	355200	2.14	0.00	0.00
8	Saurabh Nevatia	3449938	20.83	0.00	3449938	20.83	0.00	0.00
9	Sushil Kumar Nevatia	158500	0.96	0.00	158500	0.96	0.00	0.00
10	Akshada Nevatia	5850	0.04	0.00	5850	0.04	0.00	0.00
11	**Adiv Nevatia	-	-	-	0	0.00	0.00	0.00
	Total	6990624	42.20	0.00	6990624	42.20	0.00	0.00

*Mr. Suramya Saurabh Nevatia, Promoter informed that he bought 232 and 8000 Equity shares on 27.03.2020 and 30.03.2020 respectively. These 8232 equity shares of Mr. Suramya Saurabh Nevatia were not reflected in the promoter's category of shareholding pattern dated 31st March, 2020.

**Master Adiv Nevatia born on 5.01.2020 and declared as promoter Group entity as per applicable regulations.

(iii) Change in promoters' (Including Promoter Group) shareholding (please specify, if there is no change)

Sr. No.	Particulars	Name of Promoter	As on Date	No. of Shares held at the beginning of the year		Cumulative Share holding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the year	Sushil Kumar Nevatia	01/04/2019	158500	0.96	158500	0.96
	Date wise increase/ decrease in Promoter Shareholding during the year			Nil movement during the year.			
	At the end of the year		31/03/2020	158500	0.96	158500	0.96
2	At the beginning of the year	Saurabh Nevatia	01/04/2019	3449938	20.83	3449938	20.83
	Date wise increase/ decrease in Promoter Shareholding during the year			Nil movement during the year.			
	At the end of the year		31/03/2020	3449938	20.83	3449938	20.83
3	At the beginning of the year	Saurabh Nevatia HUF	01/04/2019	11500	0.07	11500	0.07
	Date wise increase/ decrease in Promoter Shareholding during the year			Nil movement during the year.			
	At the end of the year		31/03/2020	11500	0.07	11500	0.07



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Sr. No.	Particulars	Name of Promoter	As on Date	No. of Shares held at the beginning of the year		Cumulative Share holding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
4	At the beginning of the year	Sushil Kumar	01/04/2019	0	0.00	0	0.00
	Date wise increase/ decrease in Promoter Shareholding during the year	Nevatia HUF		Nil movement during the year.			
	At the end of the year		31/03/2020	0	0.00	0	0.00
5	At the beginning of the year	Bharti Nevatia	01/04/2019	271100	1.64	271100	1.64
	Date wise increase/ decrease in Promoter Shareholding during the year			Nil movement during the year.			
	At the end of the year		31/03/2020	271100	1.64	271100	1.64
6	At the beginning of the year	Suryansh	01/04/2019	472000	2.85	472000	2.85
	Date wise increase/ decrease in Promoter Shareholding during the year	Saurabh Nevatia		Nil movement during the year.			
	At the end of the year		31/03/2020	472000	2.85	472000	2.85
7	At the beginning of the year	Shriya Nevatia	01/04/2019	355200	2.14	355200	2.14
	Date wise increase/ decrease in Promoter Shareholding during the year			Nil movement during the year.			
	At the end of the year		31/03/2020	355200	2.14	355200	2.14
8	At the beginning of the year	*Suramya	01/04/2019	2016536	12.17	2016536	12.17
	Date wise increase/ decrease in Promoter Shareholding during the year	Saurabh Nevatia		Nil movement during the year.			
	At the end of the year		31/03/2020	2016536	12.17	2016536	12.17
9	At the beginning of the year	Surabhi Golyan	01/04/2019	250000	1.51	250000	1.51
	Date wise increase/ decrease in Promoter Shareholding during the year			Nil movement during the year.			
	At the end of the year		31/03/2020	250000	1.51	250000	1.51
10	At the beginning of the year	Akshada	01/04/2019	5850	0.04	5850	0.04
	Date wise increase/ decrease in Promoter Shareholding during the year	Suramya Nevatia		Nil movement during the year.			
	At the end of the year		31/03/2020	5850	0.04	5850	0.04
11	At the beginning of the year	**Adiv Nevatia	01/04/2019	-	-	-	-
	Date wise increase/ decrease in Promoter Shareholding during the year			Not Applicable			
	At the end of the year		31/03/2020	0	0.00	0	0.00

*Mr. Suramya Saurabh Nevatia, Promoter informed that he bought 232 and 8000 Equity shares on 27.03.2020 and 30.03.2020 respectively. These 8232 equity shares of Mr. Suramya Saurabh Nevatia were not reflected in the promoter's category of shareholding pattern dated 31st March, 2020.

**Master Adiv Nevatia born on 5.01.2020 and declared as promoter Group entity as per applicable regulations.

(iv) Shareholding Pattern of top 10 Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	For Each of the Top 10 Shareholders	Name of the Shareholder	As on Date	No. of Shares held at the beginning of the year		Cumulative Share holding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the year	BTR Industries Limited	01/04/2019	2400000	14.49	2400000	14.49
	Date wise increase/ decrease in Shareholding during the year		Nil movement during the year.				
	At the end of the year		31/03/2020	2400000	14.49	2400000	14.49
2	At the beginning of the year	Rahul Kumar Bajaj	01/04/2019	392700	2.37	392700	2.37
	Date wise increase/ decrease in Shareholding during the year		Nil movement during the year.				
	At the end of the year		31/03/2020	392700	2.37	392700	2.37
3	At the beginning of the year	Niraj Bajaj (Trustee)	01/04/2019	300000	1.81	300000	1.81
	Date wise increase/ decrease in Shareholding during the year		Nil movement during the year.				
	At the end of the year		31/03/2020	300000	1.81	300000	1.81
4	At the beginning of the year	Veena K Jagwani	01/04/2019	281717	1.70	281717	1.70
	Date wise increase/ decrease in Shareholding during the year		18/10/2019	(5000)	(0.03)	276717	1.67
			01/11/2019	100	0.00	276817	1.67
			08/11/2019	(13137)	(0.08)	263680	1.59
			15/11/2019	(8000)	(0.05)	255680	1.54
			22/11/2019	(7204)	(0.04)	248476	1.50
			13/12/2019	5532	0.03	254008	1.53
			20/12/2019	(1263)	(0.01)	252745	1.53
			03/01/2020	(4269)	(0.03)	248476	1.50
			10/01/2020	(8276)	(0.05)	240200	1.45
			14/02/2020	2000	0.01	242200	1.46
	27/03/2020		1000	0.01	243200	1.47	
At the end of the year	31/03/2020	243200	1.47	243200	1.47		
5	At the beginning of the year	Shri Niraj Bajaj	01/04/2019	179553	1.08	179553	1.08
	Date wise increase/ decrease in Shareholding during the year		Nil movement during the year.				
	At the end of the year		31/03/2020	179553	1.08	179553	1.08
6	At the beginning of the year	Madhur Bajaj	01/04/2019	179553	1.08	179553	1.08
	Date wise increase/ decrease in Shareholding during the year		Nil movement during the year.				
	At the end of the year		31/03/2020	179553	1.08	179553	1.08



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Sr. No.	For Each of the Top 10 Shareholders	Name of the Shareholder	As on Date	No. of Shares held at the beginning of the year		Cumulative Share holding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
7	At the beginning of the year	Kiran Bajaj	01/04/2019	168300	1.02	168300	1.02
	Date wise increase/ decrease in Shareholding during the year		07/02/2020	(168300)	(1.02)	0	0.00
			27/03/2020	157437	0.95	157437	0.95
	At the end of the year		31/03/2020	157437	0.95	157437	0.95
8	At the beginning of the year	Contemporary Industries Limited	01/04/2019	164140	0.99	164140	0.99
	Date wise increase/ decrease in Shareholding during the year		05/04/2019	(2566)	(0.02)	161574	0.98
			12/04/2019	(2500)	(0.02)	159074	0.96
			26/04/2019	(2000)	(0.01)	157074	0.95
			07/02/2020	(2113)	(0.01)	154961	0.94
			21/02/2020	1000	0.01	155961	0.94
	At the end of the year		31/03/2020	155961	0.94	155961	0.94
9	At the beginning of the year	Bhavna Govindbhai Desai	01/04/2019	132500	0.80	132500	0.80
	Date wise increase/ decrease in Shareholding during the year		30/09/2019	(906)	(0.01)	131594	0.79
			04/10/2019	(18660)	(0.11)	112934	0.68
			11/10/2019	(4564)	(0.03)	108370	0.65
			25/10/2019	(1378)	(0.01)	106992	0.65
			01/11/2019	(5498)	(0.03)	101494	0.61
			08/11/2019	(11494)	(0.07)	90000	0.54
			15/11/2019	(27100)	(0.16)	62900	0.38
	At the end of the year		31/03/2020	62900	0.38	62900	0.38
10	At the beginning of the year	Nitin Saxena	01/04/2019	0	0.00	0	0.00
	Date wise increase/ decrease in Shareholding during the year		17/01/2020	15998	0.10	15998	0.10
			24/01/2020	9002	0.05	25000	0.15
			31/01/2020	6000	0.04	31000	0.19
			07/02/2020	5099	0.03	36099	0.22
			14/02/2020	5365	0.03	41464	0.25
			21/02/2020	14725	0.09	56189	0.34
			28/02/2020	10150	0.06	66339	0.40
			06/03/2020	12661	0.08	79000	0.48
	At the end of the year		31/03/2020	80537	0.49	80537	0.49
11	At the beginning of the year	Shekhar Bajaj	01/04/2019	112200	0.68	112200	0.68
	Date wise increase/ decrease in Shareholding during the year		24/01/2020	(110000)	(0.66)	2200	0.01
	At the end of the year		31/03/2020	2200	0.01	2200	0.01



(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Shareholding of Directors and Key Managerial Personnel	No. of Shares held At the beginning of the year		Cumulative Share holding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	S. K. Nevatia, Chairman and Managing Director (KMP)				
	At the beginning of the year	158500	0.96	158500	0.96
	Purchase				
	Sale				
	At the end of the year	158500	0.96	158500	0.96
2	*Suramya Nevatia, Chief Executive Officer (KMP)				
	At the beginning of the year	2016536	12.17	2016536	12.17
	Purchase				
	Sale				
	At the end of the year	2016536	12.17	2016536	12.17
3	Vandan Shah, Non-Executive Director				
	At the beginning of the year	1980	0.01	1980	0.01
	**Purchase	48675	0.29	50655	0.31
	Sale				
	At the end of the year	50655	0.31	50655	0.31
4	Akshada Nevatia, Executive Director				
	At the beginning of the year	5850	0.04	5850	0.04
	Purchase				
	Sale				
	At the end of the year	5850	0.04	5850	0.04

*Mr. Suramya Saurabh Nevatia, Promoter informed that he bought 232 and 8000 Equity shares on 27.03.2020 and 30.03.2020 respectively. These 8232 equity shares of Mr. Suramya Saurabh Nevatia were not reflected in the promoter's category of shareholding pattern dated 31st March, 2020.

**Off market transaction by way of gift

Note: 1) The Shareholding of other Directors is Nil.

2) Mr. A. K. Nemani, Chief Financial Officer and Ms. Meenakshi Anchlina, Company Secretary do not hold any share in the Company.

Hind Rectifiers Limited
INDEBTEDNESS

Indebtedness of the Company including interest outstanding /accrued but not due for payment (₹ In lacs)

Sr. No.	Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
1	Indebtedness at the beginning of the financial year				
	i) Principal Amount	6388.50	-	-	6388.50
	ii) Interest due but not paid	-	-	-	-
	iii) Interest accrued but not due	1.62	-	-	1.62
	Total (i+ii+iii)	6390.12	-	-	6390.12
2	Changes in indebtedness during the financial year				
	Addition	3066.53	-	-	3066.53
	Reduction	(452.12)	-	-	(452.12)
	Net Change	2614.41	-	-	2614.41
3	Indebtedness at the end of the financial year				
	i) Principal Amount	8993.17	-	-	8993.17
	ii) Interest due but not paid	-	-	-	-
	iii) Interest accrued but not due	11.36	-	-	11.36
	Total (i+ii+iii)	9004.53	-	-	9004.53

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director /Whole Time Director/ Manager

(₹ In lacs)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager		
		Mr. S. K.Nevatia Chairman and Managing Director	Mrs. Akshada Nevatia Executive Director	Total Amount
1	Gross Salary:			
	(a) Salary as per provisions contained in Section 17 (1) of the Income Tax Act, 1961	145.50	43.89	189.39
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.98	0.40	1.38
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	6.90	15.76	22.66
	- as % of profits	-	-	-
	- others, specify	-	-	-
5	Others – Provident Fund and Superannuation	2.88	2.16	5.04
	Total	156.26	62.21	218.47
	Ceiling as per Act (@ 10% of profits calculated under Section 198 of the Companies Act, 2013)			315.15



B. Remuneration to other Directors

(₹ In lacs)

Sr. No.	Particulars of Remuneration	Name of the Directors				Total Amount
1	Independent Directors	V. K. Bhartia	Binod Kumar Patodia	Pradeep Goyal	Parimal Merchant	
	Fees for attending Board / Committee meetings	2.47	0.88	1.72	1.50	6.57
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	2.47	0.88	1.72	1.50	6.57
2	Other Non-Executive Directors	Pawan Kumar Golyan	Vandan Shah			
	Fees for attending Board/ Committee meetings	0.33	0.58			0.91
	Commission	-	-			-
	Others, please specify	-	-			-
	Total (2)	0.33	0.58			0.91
	Total Managerial Remuneration (1+2)					7.48

C Remuneration to Key Managerial Personnel other than MD / Manager / WTD / Directors

(₹ In lacs)

Sr. No.	Particulars of Remuneration	Suramya Nevatia Chief Executive Officer	Meenakshi Anchia Company Secretary	A.K. Nemani Chief Financial Officer	Total Amount
1	Gross Salary				
	(a) Salary as per provisions contained in Section 17 (1) of the Income Tax Act, 1961	57.20	9.45	29.13	95.78
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.40	-	0.32	0.72
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profits	13.17	-	-	13.17
	- others, specify	-	-	-	-
5	Others – Provident Fund and Superannuation	2.88	0.14	2.49	5.51
	TOTAL	73.65	9.59	31.94	115.18

**Hind Rectifiers Limited****VII PENALTIES /PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief description	Details of penalty/ punishment/ compounding fees imposed	Authority [RD/ NCLT/Court]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors

Place : Mumbai
Date : 26th June, 2020**S. K. Nevatia**
Chairman and Managing Director