



Hind Rectifiers Limited

FORM MGT-9 EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2019
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS

- i) CIN L28900MH1958PLC011077
- ii) Registration Date 25.04.1958
- iii) Name of the Company HIND RECTIFIERS LIMITED
- iv) Category/Sub-Category of the Company Company Limited by Shares
- v) Address of the Registered office and contact details Lake Road, Bhandup (West), Mumbai-400078 Maharashtra
Tel: +91 22 25696789
Fax: +91 22 25964114
- vi) Whether Listed Company Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any Adroit Corporate Services Private Limited
17-20, Jafferbhoy Industrial Estate, 1st Floor, Makwana Road,
Marol Naka, Andheri (East), Mumbai 400059 Maharashtra
Tel: +91 22 42270400
Fax: +91 22 28503748

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of main product / service	NIC Code of the product / service	% to total turnover of the Company
1	Manufacture of other electrical equipment	2790	32.54
2	Manufacture of electrical motors, generators, transformers, and electricity distribution and control apparatus	2710	55.85

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
NA					



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IV SHARE HOLDING PATTERN (Equity Share capital breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year (As on 1st April, 2018)				No. of Shares held at the end of the year (As on 31st March, 2019)				% Change during the year
		Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
(A) Promoter and Promoter Group										
A1 Indian										
(a)	Individuals /HUF	6962124	0	6962124	42.03	6990624	0	6990624	42.20	0.17
(b)	Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
(c)	State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Banks/Financial Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total A1	6962124	0	6962124	42.03	6990624	0	6990624	42.20	0.17
A2 Foreign										
(a)	Individuals (NRI/ Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	00.00
(b)	Other Individuals	0	0	0	0.00	0	0	0	0.00	00.00
(c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	00.00
(d)	Banks/Financial Institutions	0	0	0	0.00	0	0	0	0.00	00.00
(e)	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	00.00
	Sub Total A2	0	0	0	0.00	0	0	0	0.00	00.00
	Total shareholding of Promoter and Promoter Group (A) = A1 + A2	6962124	0	6962124	42.03	6990624	0	6990624	42.20	0.17
(B) Public Shareholding										
B1 Institutions										
(a)	Mutual Funds/UTI	0	750	750	0.01	0	750	750	0.01	0.00
(b)	Banks/Financial Institutions	750	1500	2250	0.01	750	1500	2250	0.01	0.00
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00



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Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year (As on 1st April, 2018)				No. of Shares held at the end of the year (As on 31st March, 2019)				% Change during the year
		Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
(h)	Qualified Foreign Investors	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total B1	750	2250	3000	0.02	750	2250	3000	0.02	0.00
	B2 Non-Institutions									
(a)	Bodies Corporate									
i	Indian	596837	500	597337	3.61	405306	0	405306	2.45	(1.16)
ii	Overseas	0	2400000	2400000	14.49	0	2400000	2400000	14.49	0
(b)	Individuals									
i	Individuals-Hold nominal share capital upto ₹ 1 lakh	3505133	420343	3925476	23.70	3700856	354749	4055605	24.48	0.78
ii	Individuals-Hold nominal share capital in excess of ₹ 1 lakh	1812983	450000	2262983	13.66	2020249	300000	2320249	14.01	0.35
(c)	Any Other (specify)									
i	Non Resident Indians (Individuals)	139076	1500	140576	0.85	130299	1500	131799	0.80	(0.05)
ii	Clearing Member	48458	0	48458	0.29	13397	0	13397	0.08	(0.21)
iii	Investor Education and Protection Fund	146111	0	146111	0.88	167068	0	167068	1.01	0.13
iv	Director(s)	1980	0	1980	0.01	1980	0	1980	0.01	0.00
v	Director(s) Relatives	75678	0	75678	0.46	74695	0	74695	0.45	(0.01)
	Sub Total B2	6326256	3272343	9598599	57.95	6513850	3056249	9570099	57.78	(0.17)
	Total Public Shareholding (B)= B1+B2	6327006	3274593	9601599	57.97	6514600	3058499	9573099	57.80	(0.17)
	Total(A) + (B)	13289130	3274593	16563723	100.00	13505224	3058499	16563723	100.00	0.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0	0	0	0.00	0.00
	Grand Total (A) + (B) + (C)	13289130	3274593	16563723	100.00	13505224	3058499	16563723	100.00	0.00



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(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of shares Pledged / encumbered to total shares	
1	Sushil Kumar Nevatia HUF	40000	0.24	0.00	0	0	0.00	(0.24)
2	Bharti Nevatia	271100	1.64	0.00	271100	1.64	0.00	0.00
3	Suramya Saurabh Nevatia	2006536	12.11	0.00	2016536	12.17	0.00	0.06
4	Surabhi Golyan	250000	1.51	0.00	250000	1.51	0.00	0.00
5	Saurabh Nevatia HUF	11500	0.07	0.00	11500	0.07	0.00	0.00
6	Suryansh Saurabh Nevatia	472000	2.85	0.00	472000	2.85	0.00	0.00
7	Shriya Nevatia	355200	2.14	0.00	355200	2.14	0.00	0.00
8	Saurabh Nevatia	1398800	8.44	0.00	3449938	20.83	0.00	12.39
9	Sushil Kumar Nevatia	2151138	12.99	0.00	158500	0.95	0.00	(12.04)
10	Akshada Nevatia	5850	0.04	0.00	5850	0.04	0.00	0.00
	Total	6962124	42.03	0.00	6990624	42.20	0.00	0.17

(iii) Change in promoters' shareholding (please specify, if there is no change)

Sr. No.	Particulars	Name of Promoter	As on Date	No. of Shares held at the beginning of the year		Cumulative Share holding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the year	Sushil Kumar Nevatia	01/04/2018	2151138	12.99	2151138	12.99
	Date wise increase/ decrease in Promoter Shareholding during the year		21/06/2018	(2051138)*	(12.38)	100000	0.61
			16/11/2018	500	0.00	100500	0.61
	At the end of the year		08/01/2019	40000*	0.24	140500	0.85
			01/03/2019	15000	0.09	155500	0.94
			08/03/2019	3000	0.01	158500	0.95
			31/03/2019	158500	0.95	158500	0.95
2	At the beginning of the year	Saurabh Nevatia	01/04/2018	1398800	8.44	1398800	8.44
	Date wise increase/ decrease in Promoter Shareholding during the year		21/06/2018	2051138*	12.39	3449938	20.83
	At the end of the year		31/03/2019	3449938	20.83	3449938	20.83
3	At the beginning of the year	Saurabh Nevatia HUF	01/04/2018	11500	0.07	11500	0.07
	Date wise increase/ decrease in Promoter Shareholding during the year		Nil movement during the year.				
	At the end of the year		31/03/2019	11500	0.07	11500	0.07
4	At the beginning of the year	Sushil Kumar Nevatia HUF	01/04/2018	40000	0.24	40000	0.24
	Date wise increase/ decrease in Promoter Shareholding during the year		08/01/2019	(40000)*	(0.24)	0	0.00
	At the end of the year		31/03/2019	0	0.00	0	0.00



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Sr. No.	Particulars	Name of Promoter	As on Date	No. of Shares held at the beginning of the year		Cumulative Share holding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
5	At the beginning of the year	Bharti Nevatia	01/04/2018	271100	1.64	271100	1.64
	Date wise increase/ decrease in Promoter Shareholding during the year			Nil movement during the year.			
	At the end of the year		31/03/2019	271100	1.64	271100	1.64
6	At the beginning of the year	Suryansh	01/04/2018	472000	2.85	472000	2.85
	Date wise increase/ decrease in Promoter Shareholding during the year	Saurabh Nevatia		Nil movement during the year.			
	At the end of the year		31/03/2019	472000	2.85	472000	2.85
7	At the beginning of the year	Shriya Nevatia	01/04/2018	355200	2.14	355200	2.14
	Date wise increase/ decrease in Promoter Shareholding during the year			Nil movement during the year.			
	At the end of the year		31/03/2019	355200	2.14	355200	2.14
8	At the beginning of the year	Suramya	01/04/2018	2006536	12.11	2006536	12.11
	Date wise increase/ decrease in Promoter Shareholding during the year	Saurabh Nevatia	14/12/2018	7063	0.04	2013599	12.15
			21/12/2018	360	0.00	2013959	12.15
			18/01/2019	2577	0.02	2016536	12.17
	At the end of the year		31/03/2019	2016536	12.17	2016536	12.17
9	At the beginning of the year	Surabhi Golyan	01/04/2018	250000	1.51	250000	1.51
	Date wise increase/ decrease in Promoter Shareholding during the year			Nil movement during the year.			
	At the end of the year		31/03/2019	250000	1.51	250000	1.51
10	At the beginning of the year	Akshada	01/04/2018	5850	0.04	5850	0.04
	Date wise increase/ decrease in Promoter Shareholding during the year	Suramya Nevatia		Nil movement during the year.			
	At the end of the year		31/03/2019	5850	0.04	5850	0.04

* Inter se transfer between Promoter and Promoter Group entity.

iv. Shareholding Pattern of top 10 Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	For Each of the Top 10 Shareholders	Name of Shareholder	As on Date	No. of Shares held At the beginning of the year		Cumulative Share holding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the year	BTR Industries	01/04/2018	2400000	14.49	2400000	14.49
	Date wise increase/ decrease in Shareholding during the year	Limited		Nil movement during the year.			
	At the end of the year		31/03/2019	2400000	14.49	2400000	14.49



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Sr. No.	For Each of the Top 10 Shareholders	Name of Shareholder	As on Date	No. of Shares held at the beginning of the year		Cumulative Share holding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
2	At the beginning of the year	Rahul Kumar	01/04/2018	392700	2.37	392700	2.37
	Date wise increase/ decrease in Shareholding during the year	Bajaj	Nil movement during the year.				
	At the end of the year		31/03/2019	392700	2.37	392700	2.37
3	At the beginning of the year	Niraj Bajaj	01/04/2018	300000	1.81	300000	1.81
	Date wise increase/ decrease in Shareholding during the year	(Trustee)	Nil movement during the year.				
	At the end of the year		31/03/2019	300000	1.81	300000	1.81
4	At the beginning of the year	Veena K	01/04/2018	270317	1.63	270317	1.63
	Date wise increase/ decrease in Shareholding during the year	Jagwani	17/08/2018	10000	0.06	280317	1.69
			24/08/2018	1300	0.01	281617	1.70
			23/11/2018	100	0.00	281717	1.70
	At the end of the year		31/03/2019	281717	1.70	281717	1.70
5	At the beginning of the year	D. K. Maloo	01/04/2018	150000	0.91	150000	0.91
	Date wise increase/ decrease in Shareholding during the year	(Trustee)	Nil movement during the year.				
	At the end of the year		31/03/2019	150000	0.91	150000	0.91
6	At the beginning of the year	Contemporary	01/04/2018	164260	0.99	164260	0.99
	Date wise increase/ decrease in Shareholding during the year	Industries Limited	29/03/2019	-120	0.00	164140	0.99
	At the end of the year		31/03/2019	164140	0.99	164140	0.99
7	At the beginning of the year	Bhavna	01/04/2018	132500	0.80	132500	0.80
	Date wise increase/ decrease in Shareholding during the year	Govindbhai Desai	Nil movement during the year.				
	At the end of the year		31/03/2019	132500	0.80	132500	0.80
8	At the beginning of the year	Shri Niraj	01/04/2018	179553	1.08	179553	1.08
	Date wise increase/ decrease in Shareholding during the year	Bajaj	Nil movement during the year.				
	At the end of the year		31/03/2019	179553	1.08	179553	1.08
9	At the beginning of the year	Madhur Bajaj	01/04/2018	179553	1.08	179553	1.08
	Date wise increase/ decrease in Shareholding during the year		Nil movement during the year.				
	At the end of the year		31/03/2019	179553	1.08	179553	1.08
10	At the beginning of the year	Kiran Bajaj	01/04/2018	168300	1.02	168300	1.02
	Date wise increase/ decrease in Shareholding during the year		Nil movement during the year.				
	At the end of the year		31/03/2019	168300	1.02	168300	1.02



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Sr. No.	For Each of the Top 10 Shareholders	Name of Shareholder	As on Date	No. of Shares held At the beginning of the year		Cumulative Share holding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
11	At the beginning of the year	Darashaw and Company Private Limited	01/04/2018	158916	0.96	158916	0.96
	Date wise increase/ decrease in Shareholding during the year		13/04/2018	(42000)	(0.25)	116916	0.71
			04/01/2019	77550	0.47	194466	1.18
			11/01/2019	(194466)	(1.18)	0	0.00
	At the end of the year		31/03/2019	0	0.00	0	0.00
12	At the beginning of the year	Shekhar Bajaj	01/04/2018	112200	0.68	112200	0.68
	Date wise increase/ decrease in Shareholding during the year		Nil movement during the year.				
	At the end of the year		31/03/2019	112200	0.68	112200	0.68

v. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Shareholding of Directors and Key Managerial Personnel	No. of Shares held At the beginning of the year		Cumulative Share holding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	Mr. S. K. Nevatia				
	At the beginning of the year	2151138	12.99	2151138	12.99
	Sale	2051138*	12.38	100000	0.61
		500	0.00	100500	0.61
	Purchase	40000*	0.24	140500	0.85
		15000	0.09	155500	0.94
		3000	0.01	158500	0.95
	At the end of the year	158500	0.95	158500	0.95
2	Mr. Suramya Nevatia				
	At the beginning of the year	2006536	12.11	2006536	12.11
		7063	0.04	2013599	12.15
	Purchase	360	0.00	2013959	12.15
		2577	0.02	2016536	12.17
	Sale	NIL			
	At the end of the year	2016536	12.17	2016536	12.17
3	Mr. Vandan Shah				
	At the beginning of the year	1980	0.01	1980	0.01
	Purchase	NIL			
	Sale	NIL			
	At the end of the year	1980	0.01	1980	0.01
4	Mrs. Akshada Nevatia				
	At the beginning of the year	5850	0.04	5850	0.04
	Purchase	NIL			
	Sale	NIL			
	At the end of the year	5850	0.04	5850	0.04

Note: * Off market transaction by way of gift

1) Shareholdings of other Directors are Nil.

2) Mr. A. K. Nemani, Chief Financial Officer and Ms. Meenakshi Anchlia, Company Secretary do not hold any shares in the Company.



Hind Rectifiers Limited

INDEBTEDNESS

Indebtedness of the Company including interest outstanding /accrued but not due for payment (₹ in lacs)

Sr. No.	Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
1	Indebtedness at the beginning of the financial year				
	i) Principal Amount	5116.63	-	-	5116.63
	ii) Interest due but not paid	-	-	-	-
	iii) Interest accrued but not due	13.90	-	-	13.90
	Total (i+ii+iii)	5130.53	-	-	5130.53
2	Changes in indebtedness during the financial year				
	Addition	1600.55	-	-	1600.55
	Reduction	(340.96)	-	-	(340.96)
	Net Change	1259.59	-	-	1259.59
3	Indebtedness at the end of the financial year				
	i) Principal Amount	6388.50	-	-	6388.50
	ii) Interest due but not paid	-	-	-	-
	iii) Interest accrued but not due	1.62	-	-	1.62
	Total (i+ii+iii)	6390.12	-	-	6390.12

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to MD / WTD / Manager

(₹ in lacs)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager		
		Mr. S. K.Nevatia Chairman and Managing Director	Mrs. Akshada Nevatia Executive Director	Total Amount
1	Gross Salary:			
	(a) Salary as per provisions contained in Section 17 (1) of the Income Tax Act, 1961	139.78	25.95	165.73
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	1.11	-	1.11
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profits	-	-	-
	- others, specify	-	-	-
5	Others – Provident Fund and Superannuation	2.88	1.44	4.32
	Total	143.77	27.39	171.16
	Ceiling as per Act	The Company is having inadequate profit therefore remuneration of CMD and ED is paid under the provisions of Section 197 and Schedule V of the Companies Act, 2013.		



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B. Remuneration to other Directors

(₹ in lacs)

Sr. No.	Particulars of Remuneration	Name of the Directors				Total Amount
1	Independent Directors	Mr. V. K. Bhartia	Mr. Binod Kumar Patodia	Mr. Pradeep Goyal	Mr. Parimal Merchant	
	Fees for attending Board / Committee meetings	0.65	0.05	0.42	0.48	1.60
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	0.65	0.05	0.42	0.48	1.60
2	Other Non-Executive Directors	Mr. Pawan Kumar Golyan	Mr. Vandan Shah			
	Fees for attending Board/ Committee meetings	-	0.30			0.30
	Commission	-	-			-
	Others, please specify	-	-			-
	Total (2)	-	0.30			0.30
	Total Managerial Remuneration (1 + 2)					1.90

C Remuneration to Key Managerial Personnel other than MD / Manager / WTD / Directors

(₹ in lacs)

Sr. No.	Particulars of Remuneration	Mr. Suramya Nevatia* Chief Executive Officer	Ms. Meenakshi Anchlia Company Secretary	Mr. A.K. Nemani Chief Financial Officer	Total Amount
1	Gross Salary				
	(a) Salary as per provisions contained in Section 17 (1) of the Income Tax Act, 1961	19.79	8.16	24.34	53.26
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	2.87	0.10	1.05	2.05
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profits	-	-	-	-
	- others, specify	-	-	-	-
5	Others – Provident Fund and Superannuation	1.20	0.14	2.49	3.83
	TOTAL	23.86	8.40	27.88	59.14

* Mr. Suramya Nevatia appointed as KMP w.e.f. 1st June, 2018.



Hind Rectifiers Limited

VII PENALTIES /PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the companies act	Brief description	Details of penalty/ punishment/ compounding fees imposed	Authority [RD/ NCLT/Court]	Appeal made, if any (give details)
A.COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B.DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Place : Mumbai.
Date : 18th May, 2019

For and on behalf of the Board of Directors
S. K. Nevatia
Chairman and Managing Director