



HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114
• www.hirect.com • corporate@hirect.com/marketing@hirect.com • CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/138

30th April, 2018

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub.: Certificate under Regulation 54[5] of SEBI (Depository & Participants) Regulations, 1996

Dear Sirs,

Please find enclosed herewith Compliance certificate from a practicing company secretary under regulation 54(5) of SEBI (Depository & Participants) Regulations, 1996 for quarter ended 31st March, 2018.

You are requested to take the document on your record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited
Meenakshi Anchlia
Meenakshi Anchlia
(Compliance Officer)



**CERTIFICATE UNDER REGULATION 54 (5) OF SEBI
[DEPOSITORIES & PARTICIPANTS] REGULATIONS, 1996 FOR THE QUARTER
ENDED MARCH 31, 2018.**

We have examined all relevant Books, Register, Forms, Documents and Papers in the office of HIND RECTIFIERS LIMITED having its Registered Office at Lake Road, Bhandup [West], Mumbai - 400 078 and at the office of its REGISTRAR & TRANSFER AGENT in respect of dematerialisation of the Shares for the above quarter ended report that:

The details of securities dematerialized/rematerialized during the aforesaid period as required under Regulation 54 [5] of SEBI [Depositories and Participants] Regulations, 1996, have been furnished to the Stock Exchange, the Particulars of Shares dematerialized during the Quarter ended were as under :

<u>PARTICULARS</u>	<u>NO. OF SHARES</u>
Holdings as at the beginning of the quarter	1,32,82,780
Add: Shares dematerialized during the Quarter	6,350
Total Holdings as at the end of the quarter	1,32,89,130

We hereby confirm that during the above Quarter, the Company/RTA has received above mentioned Shares for dematerialization and the Share Certificates in respect of the above Shares have been cancelled and have been substituted in the Name of NSDL/CDSL as the registered owner.

For GMJ & ASSOCIATES
COMPANY SECRETARIES



Sonia Chettiar
[SONIA CHETTIAR]
PARTNER

ACS : 27582 COP : 10130

PLACE : MUMBAI

DATE: APRIL 19, 2018.