

Ref. No. HIRECT/SEC/149

30<sup>th</sup>May, 2018

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Phiroz Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India  
Ltd. "Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT  
Type of Security: Equity

**Sub.: Intimation of Re-appointment of Independent Directors**

Dear Sir(s),

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 30<sup>th</sup> May, 2018, has re-appointed Sh. Parimal Merchant, Sh. Pradeep Goyal, Sh. V. K. Bhartia and Sh. B. K. Patodia as Independent Directors of the Company for a second term of five years, subject to the approval of members in General Meeting.

The detail as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, is given in the Annexure.

This is for your information and record.

Thanking you,

Yours Faithfully,

**For Hind Rectifiers Limited**

**Meenakshi Anchlia**  
Compliance Officer

## Annexure

Disclosure as required under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Present term of <b>Sh. Parimal Merchant</b> will end on 11 <sup>th</sup> August, 2018 and need to reappoint for a further term.
Date of Appointment / <del>cessation (as applicable)</del> and terms of appointment	Re-appointment of Sh. Parimal Merchant as Independent Director of the Company for a period of five years w.e.f. 12 <sup>th</sup> August, 2018, subject to approval of members in general meeting and other approvals, if any.
Brief Profile	Sh. Parimal Merchant graduated from Mumbai with Bachelors in Commerce and Law and has completed ICWA. His professional career includes over 35 years of work experience in Capital Markets, Consultancy and Teaching. He has been associated with Management program for Family Businesses for last 20 years. At present, he is the Director of the Global Family Managed Business program at S. P. Jain School of Global Management.
Disclosure of relationships between Directors (in case of appointment of Director)	Sh. Parimal Merchant is not related to any of the Directors of the Company.

## Annexure

Disclosure as required under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> death or otherwise	Present term of <b>Sh. Pradeep Goyal</b> will end on 13 <sup>th</sup> August, 2019 and need to reappoint for a further term.
Date of Appointment/ <del>cessation (as applicable)</del> and terms of appointment	Re-appointment of Sh. Pradeep Goyal as Independent Director of the Company for a period of five years w.e.f. 14 <sup>th</sup> August, 2019, subject to approval of members in general meeting and other approvals, if any.
Brief Profile	Sh. Pradeep Goyal is a qualified engineer having completed his B. Tech (Metallurgy) from Indian Institute of Technology, Kanpur (1978) and obtained his S.M. (Materials Science and Engineering) from Massachusetts Institute of Technology, Cambridge, MA, USA, (1980). He was trained at Mukand Limited, India and Degussa International, Hanau, West Germany. He also worked at Air Products and Chemicals Inc., Allentown, PA, USA for 3 years at various positions. He is the Chairman and Managing Director of Pradeep Metals Limited and on the Board of various companies He has been a Trustee of ASM International, USA (2005-2008), a Fellow of the ASM International. He is also a Member of Indo- German Chamber of Commerce, Indian Merchants Chamber and Thane Belapur Industries Association. He is also the Chairman of Ekal Vidyalaya Foundation of India, an NGO which operates over 50000 tribal schools in India.
Disclosure of relationships between Directors (in case of appointment of Director)	Sh. Pradeep Goyal is not related to any of the Directors of the Company.

## Annexure

Disclosure as required under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Present term of <b>Sh. V.K. Bhartia</b> will end on 13 <sup>th</sup> August, 2019 and need to reappoint for a further term.
Date of Appointment/ <del>cessation (as applicable)</del> and terms of appointment	Re-appointment of Sh. V.K. Bhartia as Independent Director of the Company for a period of five years w.e.f. 14 <sup>th</sup> August, 2019, subject to approval of members in general meeting and other approvals, if any.
Brief Profile	Sh. V.K. Bhartia, is a Commerce graduate from Bombay University. He has diversified experience in Engineering, Metallurgical, and Textile industries over a period of 47 years in various capacities. The experience gained over initial years in varied functions in large corporate bodies particularly in Accounts-Finance, Purchase, setting up of new manufacturing units & Marketing enabled him to independently administer complete operations as CEO of Raymond Ltd. To his credit, few sick units were also turned around as healthy companies under his direct supervision.
Disclosure of relationships between Directors (in case of appointment of Director)	Sh. V.K. Bhartia is not related to any of the Directors of the Company.

## Annexure

Disclosure as required under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reason for change viz. appointment	Present term of <b>Sh. B.K. Patodia</b> will end on 13 <sup>th</sup> August, 2019 and need to reappoint for a further term.
Date of Appointment / cessation (as applicable) and terms of appointment	Re-appointment of Sh. B. K. Patodia as Independent Director of the Company for a period of five years w.e.f. 14 <sup>th</sup> August, 2019, subject to approval of members in general meeting and other approvals, if any.
Brief Profile	Sh. Binod Kumar Patodia is a Bachelor of Engineering from Birla Institute of Science and Technology, Pilani. He is at the helm of GTN Group of Companies. He is an ex Chairman of the Joint Cotton Committee of International Textile Manufacturers Federation (ITMF), Zurich. He is a member of the Advisory Board on the Committee of Management of ITMF. He is also a member of the Spinners Committee of ITMF. He is currently the Co-Chairman of Advisory Committee for Strategic Planning of SIMA Cotton Development and Research Association. Sh. Patodia continues to serve on various Committees including Cotton Advisory Board and Cotton Yarn Advisory Board constituted by the Ministry of Textiles, Government of India.
Disclosure of relationships between Directors (in case of appointment of Director)	Sh. B. K. Patodia is not related to any of the Directors of the Company.



# HIND RECTIFIERS LIMITED

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30<sup>th</sup>May, 2018

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Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Phiroz Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

The General Manager  
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The National Stock Exchange of India  
Ltd. "Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT  
Type of Security: Equity

## Sub.: Intimation of Re-appointment of Independent Directors

Dear Sir(s),

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 30<sup>th</sup> May, 2018, has re-appointed Sh. Parimal Merchant, Sh. Pradeep Goyal, Sh. V. K. Bhartia and Sh. B. K. Patodia as Independent Directors of the Company for a second term of five years, subject to the approval of members in General Meeting.

The detail as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, is given in the Annexure.

This is for your information and record.

Thanking you,

Yours Faithfully,

**For Hind Rectifiers Limited**

*Meenakshi Anchlia*

**Meenakshi Anchlia**  
Compliance Officer



Annexure

Disclosure as required under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Present term of <b>Sh. Parimal Merchant</b> will end on 11 <sup>th</sup> August, 2018 and need to reappoint for a further term.
Date of Appointment / cessation (as applicable) and terms of appointment	Re-appointment of Sh. Parimal Merchant as Independent Director of the Company for a period of five years w.e.f. 12 <sup>th</sup> August, 2018, subject to approval of members in general meeting and other approvals, if any.
Brief Profile	Sh. Parimal Merchant graduated from Mumbai with Bachelors in Commerce and Law and has completed ICWA. His professional career includes over 35 years of work experience in Capital Markets, Consultancy and Teaching. He has been associated with Management program for Family Businesses for last 20 years. At present, he is the Director of the Global Family Managed Business program at S. P. Jain School of Global Management.
Disclosure of relationships between Directors (in case of appointment of Director)	Sh. Parimal Merchant is not related to any of the Directors of the Company.



Annexure

Disclosure as required under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Present term of <b>Sh. Pradeep Goyal</b> will end on 13 <sup>th</sup> August, 2019 and need to reappoint for a further term.
Date of Appointment/cessation (as applicable) and terms of appointment	Re-appointment of Sh. Pradeep Goyal as Independent Director of the Company for a period of five years w.e.f. 14 <sup>th</sup> August, 2019, subject to approval of members in general meeting and other approvals, if any.
Brief Profile	Sh. Pradeep Goyal is a qualified engineer having completed his B. Tech (Metallurgy) from Indian Institute of Technology, Kanpur (1978) and obtained his S.M. (Materials Science and Engineering) from Massachusetts Institute of Technology, Cambridge, MA, USA, (1980). He was trained at Mukand Limited, India and Degussa International, Hanau, West Germany. He also worked at Air Products and Chemicals Inc., Allentown, PA, USA for 3 years at various positions. He is the Chairman and Managing Director of Pradeep Metals Limited and on the Board of various companies He has been a Trustee of ASM International, USA (2005-2008), a Fellow of the ASM International. He is also a Member of Indo- German Chamber of Commerce, Indian Merchants Chamber and Thane Belapur Industries Association. He is also the Chairman of Ekal Vidyalaya Foundation of India, an NGO which operates over 50000 tribal schools in India.
Disclosure of relationships between Directors (in case of appointment of Director)	Sh. Pradeep Goyal is not related to any of the Directors of the Company.





**Annexure**

Disclosure as required under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reason for change viz. appointment, resignation, removal, death or otherwise	Present term of <u>Sh. V.K. Bhartia</u> will end on 13 <sup>th</sup> August, 2019 and need to reappoint for a further term.
Date of Appointment/cessation (as applicable) and terms of appointment	Re-appointment of Sh. V.K. Bhartia as Independent Director of the Company for a period of five years w.e.f. 14 <sup>th</sup> August, 2019, subject to approval of members in general meeting and other approvals, if any.
Brief Profile	Sh. V.K. Bhartia, is a Commerce graduate from Bombay University. He has diversified experience in Engineering, Metallurgical, and Textile industries over a period of 47 years in various capacities. The experience gained over initial years in varied functions in large corporate bodies particularly in Accounts-Finance, Purchase, setting up of new manufacturing units & Marketing enabled him to independently administer complete operations as CEO of Raymond Ltd. To his credit, few sick units were also turned around as healthy companies under his direct supervision.
Disclosure of relationships between Directors (in case of appointment of Director)	Sh. V.K. Bhartia is not related to any of the Directors of the Company.



**Annexure**

Disclosure as required under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reason for change viz. appointment	Present term of <b>Sh. B.K. Patodia</b> will end on 13 <sup>th</sup> August, 2019 and need to reappoint for a further term.
Date of Appointment / cessation (as applicable) and terms of appointment	Re-appointment of Sh. B. K. Patodia as Independent Director of the Company for a period of five years w.e.f. 14 <sup>th</sup> August, 2019, subject to approval of members in general meeting and other approvals, if any.
Brief Profile	Sh. Binod Kumar Patodia is a Bachelor of Engineering from Birla Institute of Science and Technology, Pilani. He is at the helm of GTN Group of Companies. He is an ex Chairman of the Joint Cotton Committee of International Textile Manufacturers Federation (ITMF), Zurich. He is a member of the Advisory Board on the Committee of Management of ITMF. He is also a member of the Spinners Committee of ITMF. He is currently the Co-Chairman of Advisory Committee for Strategic Planning of SIMA Cotton Development and Research Association. Sh. Patodia continues to serve on various Committees including Cotton Advisory Board and Cotton Yarn Advisory Board constituted by the Ministry of Textiles, Government of India.
Disclosure of relationships between Directors (in case of appointment of Director)	Sh. B. K. Patodia is not related to any of the Directors of the Company.

