



HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/132

6th April, 2018

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub: ICRA Credit Rating for Rs. 56.30 crore (enhanced from 50.50 crore)

Dear Sir(s),

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is to inform you that ICRA Limited has reaffirmed/assigned the long term outstanding rating of Rs. 36.30 crore fund based limits of company at [ICRA]BB- (pronounced ICRA double B minus) and has also reaffirmed the rating of [ICRA]BB-(Stable)/[ICRA]A4 (pronounced ICRA double B minus with Stable outlook and ICRA A four) for the long term / short term non-fund based limits of Rs. 20.00 crore. The Long term rating has a 'Stable' outlook.

This is for your information and record.

Thanking you,

Yours faithfully,
For Hind Rectifiers Limited
Meenakshi Anchlia
Meenakshi Anchlia
(Compliance Officer)

